



CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: Second Floor Conference Room – City Hall
Meeting Date: Monday, February 22, 2021
Meeting Time: 9:00 am

1. CALL TO ORDER at 9:03am

In attendance D. Lynch, D. Dupont, D. Cichon, M. Murphy, J. Brannen, J. Labonte

2. Approval of November 16, 2020 MINUTES

D. Cichon

2nd D. Dupont

5/0

3. NEW BUSINESS

A. Mid-Year Presentation from Clarfeld Citizens Private Wealth Management

Deno and Laurie provided an update via Ring meeting. Deno discussed changing some benchmarks and will get them to Dan for the board to review.

B. Review of Capital Reserve Statements for November, December, January

C. Review Trust Fund Investment Statements November, December, January

D. Review Trust Fund Disbursements November, December, January

J. Brannen

2nd D. Cichon

5/0

E. Review Capital Reserve Disbursements November, December, January

All pre-approved by Board of Trustees Resolutions as noted on the disbursement report.

F. Signed 6 Resolutions:

FY21 CIP Projects FY20 Expenditures – Jenny Thompson Pool Water Heating System

FY21 CIP Projects FY21 Expenditures – Ambulance Replacement

FY20 CIP Projects FY20 Expenditures – Water Main City Wide and Sewer Main City Wide Replacements

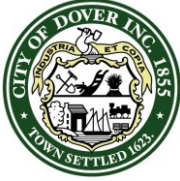
FY20 CIP Projects FY21 Expenditures – Various Projects

FY17 CIP Projects FY21 Expenditures – Police Cruiser Replacement

FY10 CIP Projects FY12 Expenditures – Transportation Improvement

4. OLD BUSINESS

A. Discussion on Antonia Kretsepes Memorial Scholarship (Trust #8834) to Enter into a Nonjudicial Settlement Agreement (NJSA) under the NH Trust Code with the



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Charitable Trust Division of the Office of Attorney General. NJSA will be to terminate trust and payout balance as a scholarship.

Motion by J. Brannen to authorize the City to enter into the agreement with the appropriate signatures, subject to review and preparation by the City Attorney, 2nd D. Cichon. 4/0

5. **ADJOURNED 10:42 am**
D. Cichon
2nd J. Brannen
4/0

Next meeting Monday, May 24, 2021 at 9:00 am