FY2022 TAX CAPPED BUDGET - June 7, 2021

GENERAL FUND - REVENUE

	Account Description	FY2021 ADJUSTED BUDGET	FY2022 ESTIMATED REVENUE	$$$ INCREASE/(DECREASE)	% INCREASE/(DECREASE)
R1	Tuition - Other NH Districts	$ 42,417	$ 40,417	$ (2,000)	-4.71%
R2	Tuition - Barrington	$ 2,661,498	$ 2,596,147	$ (65,351)	-2.46%
R3	Tuition - Nottingham	$ 1,713,865	$ 1,881,216	$ 167,351	9.76%
R4	Tuition - SPED Aides	$ 275,000	$ 275,000	$ -	0.00%
R5	Tuition - CTC-NH Districts	$ 115,000	$ 115,000	$ -	0.00%
R6	Tuition - CTC-Out of State Districts	$ 35,000	$ 35,000	$ -	0.00%
R7	Tuition - Bellamy Academy	$ 81,690	$ 81,690	$ -	0.00%
R8	Other Local Revenue - Districtwide	$ 38,000	$ 38,000	$ -	0.00%
R9	State Adequate Education Grant	$ 10,177,638	$ 9,656,286	$ (521,352)	-5.12%
R10	School Building Aid	$ 390,062	$ 389,462	$ (600)	-0.15%
R11	Special Education Aid (Catastrophic Aid)	$ 604,936	$ 604,936	$ -	0.00%
R12	CTC-Tuition Aid	$ 364,552	$ 364,552	$ -	0.00%
R13	CTC-Transportation Aid	$ 2,500	$ 2,500	$ -	0.00%
R14	Indirect Cost Allocation	$ 85,000	$ 85,000	$ -	0.00%
R15	ABE Allocation	$ 45,918	$ 45,918	$ -	0.00%
R16	Impact Aid	$ 6,000	$ 6,000	$ -	0.00%
R17	Medicaid Distribution	$ 250,000	$ 250,000	$ -	0.00%
R18	Tuition - Preschool Program	$ 10,000	$ 10,000	$ -	0.00%
R19	Tuition - Summer School, Elementary	$ 5,000	$ 5,000	$ -	0.00%
R20	Tuition - Summer School, DHS	$ 1,500	$ 1,500	$ -	0.00%
R21	Athletic Transportation, DMS	$ 15,000	$ 30,000	$ 15,000	100.00%
R22	Athletic Transportation, DHS	$ 52,000	$ 104,000	$ 52,000	100.00%
R23	School - Transfer from Capital Reserves, Facilities	$ -	$ -	$ -	
R24	School - Transfer from Capital Reserves, Curriculum	$ -	$ -	$ -	
R25	School - Transfer from Capital Reserves, IT	$ -	$ -	$ -	
	Total Non Tax Revenue	**$ 16,972,576**	**$ 16,617,624**	**$ (354,952)**	-2.09%
R26	Statewide Education Tax	$ 7,195,076	$ 7,093,652	$ (101,424)	-1.41%
R27	Local Property Tax	$ 42,812,892	$ 44,412,854	$ 1,599,962	3.74%
R28	Local Property Tax	$ -			
	Total Tax Revenue	**$ 50,007,968**	**$ 51,506,506**	**$ 1,498,538**	3.00%
Total	**Total Operating Revenue**	**$ 66,980,544**	**$ 68,124,130**	**$ 1,143,586**	1.71%

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GENERAL FUND - EXPENSES

	Account Description	FY2021 Adopted Budget	FY2022 Department Request	$$$ INCREASE/(DECREASE)	% INCREASE/(DECREASE)
E1	*(1100) Regular Education Programs	$ 24,004,775	$22,133,254	$ (1,871,521)	-7.80%
E2	(1200) Special Education Programs	$ 13,545,192	$15,109,962	$ 1,564,770	11.55%
E3	(1300) Career and Technical Education Programs	$ 2,119,039	$2,560,813	$ 441,774	20.85%
E4	(1400) Co-Curricular Activities and Athletics	$ 696,019	$737,493	$ 41,474	5.96%
E5	(1600) Adult/Continuing Education Programs	$ 210,803	$225,968	$ 15,165	7.19%
E6	(2100) Support Services - Students	$ 4,487,311	$4,930,013	$ 442,702	9.87%
E7	(2200) Support Services - Instructional	$ 1,425,490	$1,644,755	$ 219,265	15.38%
E8	(2300) Support Services - General Administration	$ 1,486,608	$1,543,104	$ 56,496	3.80%
E9	(2400) Support Services - School Administration	$ 2,858,831	$3,109,403	$ 250,572	8.76%
E10	(2600) Support Services - Operation Maint/Plant	$ 4,942,984	$4,887,309	$ (55,675)	-1.13%
E11	(2700) Support Services - Student Transportation	$ 3,218,898	$3,374,104	$ 155,206	4.82%
E12	(2800) Support Services - Centralized Services	$ 1,371,977	$1,389,702	$ 17,725	1.29%
E13	(2900) District-Wide Severances	$ 9,900	$ 24,342	$ 14,442	
E14	Fund Transfer to Special Revenue Funds - McConnell Ctr	$ 14,573	$ 14,573	$ -	
E15	Fund Transfer to Athletics Capital Reserves	$ -	$ -	$ -	
E16	Fund Transfer to Curriculum Capital Reserves	$ -	$ -	$ -	
E17	Fund Transfer to Facilities Capital Reserves	$ -	$ -	$ -	
E18	Fund Transfer to IT Capital Reserves	$ 25,000	$ -	$ (25,000)	
	Total Operating Expenses	**$ 60,417,400**	**$ 61,684,795**	**$ 1,267,395**	2.10%
E19	School Debt - Principal Payments	$ 3,140,333	$ 3,280,325	$ 139,992	4.46%
E20	School Debt - Interest Payments	$ 3,253,323	$ 3,159,011	$ (94,312)	-2.90%
	Total Debt Service	**$ 6,393,656**	**$ 6,439,335**	**$ 45,679**	0.71%
Total	**Total General Fund Expenses, Operating and Debt Service**	**$ 66,811,056**	**$ 68,124,130**	**$ 1,313,074**	1.97%
	Estimated General Fund Operating Revenue over/(under) PRIOR YEAR:			$ 1,143,586	
	Estimated General Fund Net Revenue/Expenses over/(under) PRIOR YEAR:			**$ (0)**	

***NOTE: The Regular Education accounts contain summarized reductions that significantly affect other District function codes which will be updated after board approval of the reduction detail.**

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SPECIAL REVENUE FUNDS

	Account Description	FY2021 Adjusted Budget	FY2022 Estimated	$$$ INCREASE/(DECREASE)	% INCREASE/(DECREASE)
SR1	School Cafeteria Fund (Fund 2800)	$ 1,650,000	$ 1,650,000	$ -	0.00%
SR2	Federal/State Grants (Funds 282X)	$ 3,017,709	$ 3,017,709	$ -	0.00%
SR3	Special Programs (Fund 2950)	$ 175,000	$ 175,000	$ -	0.00%
SR4	Tuition Programs (Fund 3810)	$ 125,000	$ 125,000	$ -	0.00%
SR5	Facilities Fund (Fund 3830)	$ 195,000	$ 195,000	$ -	0.00%
	Special Revenue Fund Totals	**$ 5,162,709**	**$ 5,162,709**	**$ -**	0.00%
	Total School Appropriations	**$ 71,973,764.67**	**$ 73,286,838.67**	**$ 1,313,074**	1.82%

Summary of Major Reductions

Reductions in Force

FTEs	Position Type	Total Cut in Dollars
13.67	Paras	$ 425,481.00
11.58	Teachers	$ 1,154,694.30
1	Clerical	$ 25,404.00
0.33	Non-Union	$ 51,402.00
26.58	Total Position Reduction	$ 1,656,981.30

Other Significant Reductions to Meet Cap

Program Cuts	Total Cut in Dollars
Removal of all CIP & Transfers	$ 1,287,000.00
Removal of all New Staff Requests	$ 1,744,846.00
Reduction to Curriculum	$ 476,840.00
Reduction to Special Education	$ 227,348.00
Estimated Savings Due to Turnover	$ 324,880.13
Estimated Reduction of DTU Contract to Steps	$ 1,122,511.00
	$ 5,183,425.13

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Position Cut Detail

FTE	Position-Eliminated/Moved from General Fund	Location		Cost
1	English Teacher	DHS	$	88,123
1	Science Teacher	DHS	$	117,474
1	Math Teacher	DHS	$	70,047
0.33	.33 World Language Teacher	DHS	$	25,747
1	Marketing Teacher	CTC	$	105,415
0.67	.67 EMT Teacher	CTC	$	70,000
1	Grade 6	DMS	$	104,687
1	Grade 5	DMS	$	76,569
1	Grade 5	DMS	$	79,886
1	Copy Aide	DMS	$	18,866
1.67	Noon Supervisors	DMS	$	25,836
1	Instructional Coach to Grant	DMS	$	124,451
1	Instructional Coach to Grant	DMS	$	126,445
0.42	Instructional Coach to Grant	ELEM	$	54,883
0.5	Instructional Coach to Grant	SAU	$	70,954
1	Elementary Teacher	HSS	$	94,101
1	Literacy Para	GES	$	33,129
1	Admin Asst	SAU	$	25,404
0.33	Non-Union position	SAU	$	51,402
13	Kindergarten Paras	ELEM	$	440,563
1	IT Paraprofessional	DW	$	59,087
30.92			**$**	**1,863,069**

FTE	Position/Contracted Svc-Added/Moved to General Fund	Location		Cost
	IT Contracted Service	DW	$	40,000
-4	Paraprofessionals (4)	DHS	$	112,000
	Firefighter Contracted from City	CTC	$	8,750
-0.34	Building Trades Position FTE Increase	CTC	$	45,338
-4.34			**$**	**206,088**
26.58	**Total Reduction from Position Movement:**		**$**	**1,656,981**