



CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: Second Floor Conference Room – City Hall
Meeting Date: Monday, May 24, 2021
Meeting Time: 9:00 am

1. **CALL TO ORDER at 9:05am**
In attendance D. Lynch, D. Cichon, D. Dupont, M. Murphy, J. Brannen, J. Labonte
2. **Approval of February 22, 2021 MINUTES – Change heading to read ‘Minutes’**
D. Cichon
2nd D. Dupont
Adopted 5/0
3. **NEW BUSINESS**
 - A. **Review of Capital Reserve Statements for February, March, April**
D. Cichon motion to accept February capital reserve statements
2nd J. Brannen
Approve 5/0
Add to August Meeting the Review of March and April statements as they were unavailable prior to the meeting.
 - B. **Review Trust Fund Investment Statements February, March, April**
D. Cichon motion to accept February trust fund investment statement
2nd J. Brannen
Approve 5/0
Add to August Meeting the Review of March and April statements as they were unavailable prior to the meeting
 - C. **Review Trust Fund Disbursements February, March, April**
D. Dupont motion to approve \$2,177.50 for Trust Fund disbursements
2nd J. Brannen
Approve 5/0
 - D. **Review Capital Reserve Disbursements February, March, April**
D. Cichon motion to approve \$75.00 disbursement from Vehicle Reclamation Reserve for Clean Harbors Environmental collecting/recycling used oil
2nd J. Brannen
Approve 5/0
 - E. **Sign Resolutions:**

The Trustees Signed the Following Resolutions:

 1. Tire/Electronic Recycling Services – Vehicle Reclamation Reserve
 2. Mechanical Street Sweeper – General Fund Capital Reserve
 3. Typhoon Urban Interface Pumper – General Fund Capital Reserve
 4. Plastic Recycling Bins – Vehicle Reclamation Reserve
 5. FY18 CIP FY18 Expenditures: Reimbursement from Capital Reserve Accounts – Water Main Replacement City Wide



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6. **FY19 CIP FY21 Expenditures: Reimbursement from Capital Reserve Accounts**
7. **FY19 CIP FY20 Expenditures: Reimbursement from Capital Reserve Accounts**
8. **FY20 CIP FY21 Expenditures: Reimbursement from Capital Reserve Accounts**
9. **FY20 CIP FY20 Expenditures: Reimbursement from Capital Reserve Account – Fire & Rescue Station Capacity Improvements**
10. **FY21 CIP FY21 Expenditures: Reimbursement from Capital Reserve Accounts**
11. **FY22 CIP FY21 Expenditures: Reimbursement from Capital Reserve Accounts – Wellhead Protection**
12. **FY18 CIP FY20 Expenditures: Reimbursement from Capital Reserve Accounts**
13. **FY18 CIP FY21 Expenditures: Reimbursement from Capital Reserve Accounts**
14. **FY17 CIP FY2019 Expenditures: Reimbursement from Parks Improvement Capital Reserve – Amanda Howard Park project**
15. **FY17 CIP FY2021 Expenditures: Park Improvements Capital Reserve – Skate park Improvement**

4. **OLD BUSINESS**

- A. Antonia Kretsepes Memorial Scholarship (Trust #8834) – Trustees to sign the Nonjudicial Settlement Agreement (NJSA) under the NH Trust Code with the Charitable Trust Division of the Office of Attorney General. NJSA is to terminate trust and payout balance as a scholarship.**

Dan discussed this with the trustees, reviewing the steps taken to develop the Agreement to be signed by Board. Board had voted at their February 2021 meeting to sign the NJSA. Board signed the NJSA. The NJSA will be provided to the City Manager, then to the Charitable Trust Division at the Attorney General's Office. The balance of the scholarship trust will be paid in a scholarship award this coming spring.

5. **ADJOURNED 9:56 am**

D. Cichon
2nd J. Brannen
5/0

Next meeting Monday, August 23, 2021 at 9:00 am