



CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: Second Floor Conference Room – City Hall
Meeting Date: **Monday, August 23, 2021**
Meeting Time: **9:00 am**

1. **CALL TO ORDER at 9:05 a.m.**

In attendance: D. Lynch, D Cichon, D. Dupont, M. Murphy, J. Labonte
Absent: J. Brennan

2. **Approval of May 24, 2021 MINUTES**

D. Dupont motion to adopt
2nd D Cichon
Adopted 4/0

3. **NEW BUSINESS**

A. Review of Capital Reserve Statements for March, April, May, June, July

Board had no comments.

B. Review Trust Fund Investment Statements March, April, May, June, July

Board members commented that monthly statement format has change. D. Lynch and J. Labonte to follow up with bank about allocations not showing on the monthly statement.

C. Review Trust Fund Disbursements May, June, July

D. Dupont made motion to approve \$27,019.97 in disbursements
2nd M. Murphy
Approved 4/0

D. Review Capital Reserve Disbursements May, June, July

Motion to approve \$75 to Clean Harbors made by D. Cichon
2nd M. Murphy
Approved 4/0
All other disbursements for May, June and July were made to Peninsula Plastics LTD and Northeast Resource Recovery Association, which totaled \$15,934.17, were pre-approved by the Board on May 24, 2021 by signed resolutions.

E. Review June 30, 2021 MS9 and MS10 and sign state reporting forms

Board signed the FY2021 Annual MS9 and MS10 reports.

F. Review and Re-adopt Investment Policy

Board decided to wait until meeting with Clarfeld-Citizens before changing anything in the policy. Keep item on the agenda for next meeting.



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G. Sign Resolutions:

1. Pine Hill Cemetery Columbaria Reimbursement from Cemetery Capital Reserve

Trustees signed the resolution pre-approving up to \$70,000.00 disbursement from Cemetery Maintenance Capital Reserve.

4. OLD BUSINESS

A. Antonia Kretsepes Memorial Scholarship (Trust #8834) – Trustees to sign the Nonjudicial Settlement Agreement (NJSA) under the NH Trust Code with the Charitable Trust Division of the Office of Attorney General. NJSA is to terminate trust and payout balance as a scholarship.

D. Lynch gave an update on this. On June 17, 2021 the NJSA was signed by the Charitable Trust Division, making the NJSA official. The final scholarship has been paid out of trust on May 26, 2021. The Trust is now officially closed out.

5. Next Meeting Date

November 22nd at 9 a.m.

6. ADJOURN

Motion to adjourn D. Cichon, 2nd D. Dupont. All in favor 9:54 a.m.