



CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: Second Floor Conference Room – City Hall
Meeting Date: **Monday, November 22, 2021**
Meeting Time: **9:00 am**

1. CALL TO ORDER

In attendance: D. Lynch, D Cichon, J. Brennan, D. Dupont, M. Murphy, J. Labonte
Absent:

2. Approval of August 23, 2021 MINUTES

D. Cichon motion to adopt
2nd D Dupont
Adopted 5/0

3. NEW BUSINESS

A. Clarfeld Citizens Private Wealth Investment Account Review

Laurie Leduc and Charlie Nason provided an account performance review for period ending 9/30/2021
Board asked to get reports ahead of time, Clarfeld Citizens acknowledged that they will provide reports ahead of time for future meetings.

B. Review of Capital Reserve Statements for August, September, and October

Board had no comments or questions

C. Review Trust Fund Investment Statements August, September, and October

Board had no comments or questions as a result of the Clarfeld Citizens presentation

D. Review Trust Fund Disbursements August 1, 2021 through October 31, 2021

J. Brennan motion to approve disbursements of \$7,462.44
2nd M. Murphy
Adopted 5/0

E. Review Capital Reserve Disbursements August 1, 2021 through October 31, 2021

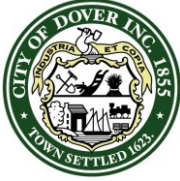
J. Brennan motion to approve \$75.00 disbursement to Clean Harbors Environmental
2nd D. Dupont
Adopted 5/0

All other disbursements were pre-approved by Board through May 24, 2021

F. Review and Re-adopt Investment Policy

D. Cichon motion to re-adopt
2nd J. Brennan
Adopted 5/0

*Board asked to put investment policy in Treeno



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G. New Trust Funds:

1. Kate Crowell Scholarship Trust Fund

\$30,000 initial deposit

\$1,000 annual scholarship

4. Next Meeting Date

Monday February 28th 2022 at 9 am

5. ADJOURN

D. Cichon
2nd J. Brennan
Approved 5/0