

Parking Commission

March 21, 2023

Item 4A: Staff Updates

METER ACTIVITY

	<u>February 2023</u>	<u>February 2022</u>
Transactions	38,646	34,360
Income @ meters	\$79,292	\$69,581
Garage	\$8,042 (included above)	\$10,474 (included above)
Meter days	23	23
Average transactions per day	1,680 (+ 12%)	1,494

	<u>July – February (FY23)</u>	<u>July – February (FY22)</u>
Transactions	334,233	305,505
Income @ meters	\$652,075	\$571,079
Meter days	197	197
Average transactions per day	1,697 (+9%)	1,551

Parking Garage: 7/1/22 –2/28/23 \$211,156

Meter Income – FY23: \$60,771

Permit income – FY23: \$150,385 (February: 369 paid monthly; 6 resident = \$20,475)

February2023: 2,812 meter users – 122/day

February2022: 3,168 meter users – 115/day

EVC Station Usage February2023: 39 users, \$264

EVC Station Usage February2022: 8 users, \$83

EVC Station Usage February2021: 4 users, \$32

PARKING ACTIVITY FUND Budget \$1,371,231

INCOME: 67% of FY23 budget period completed

	<u>February</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$ 23,409	\$267,544	\$295,000	91%
Meters	\$102,992	\$664,948	\$892,231	75%
Fines	<u>\$ 25,417</u>	<u>\$131,152</u>	<u>\$184,000</u>	<u>71%</u>
Total	\$151,819	\$1,063,644	\$1,371,231	78% ,

In February, the City Clerk's office took in \$1,380 for a total of \$10,125 in FY23.

EXPENSES

<u>Budget</u>	<u>February</u>	<u>FYTD</u>
\$1,371,231	\$248,883	\$732,127 (53%)