

CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: City Hall Council Conference Room
Meeting Date: **Monday November 14, 2022**
Meeting Time: **2:00 pm**

1. **CALL TO ORDER**

2:00 PM

In attendance: D. Lynch, M. Murphy, J. Brannen, D. Cichon, D. Dupont

Absent: J. Labonte

2. **Approval of September 16, 2022 MINUTES**

D. Cichon motion to adopt

2nd J. Brannen

Approved 4/0

3. **NEW BUSINESS**

A. Review and Re-adopt Investment Policy

D. Cichon motion to accept changes reflected in Investment Policy revision of 11/14/2022 and re-adopt policy as revised.

2nd J. Brannen

Approved 4/0

B. Review of Capital Reserve Statements for September and October 2022

Board members had no questions or comments

C. Review Trust Fund Investment Statements September and October 2022

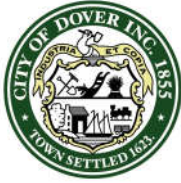
Board members had no questions or comments

D. Review Trust Fund Disbursements September 1, 2022 through October 31, 2022

J. Brannen motion to approve of \$16,665.93 of disbursements

2nd M. Murphy

Approved 4/0



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E.R review Capital Reserve Disbursements September 1, 2022 through October 31, 2022.

D. Cichon motion to approve of \$8,279.28 of disbursements

2nd J. Brannen

Approved 4/0

F. Welfare Trust Funds Update

1. Trusts that have balances that cannot be sustained
2. Trust with no longer any beneficiaries
3. Trust with missing creation/purpose documents

G. Resolutions to be Signed by Board

- 1. Arts Legacy Trust – Sculptures for Community Trail**
- 2. Water for Henry Law Park July 2022 through September 2022**

Board signed resolutions

4. Next Meeting Date

Monday February 13th 9:00 am

Agenda Items:

1. Any smaller scholarships with small balances that can be closed out
2. Investment review update from Clarfeld Citizens
3. Details for Trust #8826 John F. Kenney annual award amount and trust balance
4. Dave Dupont's reappointment

5. ADJOURN

D. Cichon motion to adjourn

2nd J. Brannen

Approved 4/0