

City of Dover

Credit Agency Ratio Comparisons

Moody's

Medians by rating - US cities with population between 20,000 and 50,000

	Dover FY2022				
<i>Selected Indicator</i>	Aaa	Aa	A	Baa	Aa3
Total Full Value (\$000)	6,872,440	3,311,761	1,862,528	1,158,440	5,051,014
Full Value Per Capita	210,972	105,012	62,804	40,681	150,610
Median Family Income (as % of US Median)	196.7%	118.0%	80.5%	73.8%	116.4%
Population (Most Recent)	31,523	30,424	28,233	27,880	33,537
Fund Balance as % of Operating Revenues	50.1%	42.7%	29.7%	28.4%	19.5%
5-Year Change in Fund Balance as % of Operating Revenues	11.6%	10.7%	8.9%	0.4%	4.8%
Cash Balance as % of Operating Revenues	62.4%	46.2%	28.7%	23.6%	39.8%
5-Year Change in Cash Balance as % of Operating Revenues	14.3%	12.5%	8.9%	8.0%	16.7%
Net Direct Debt / Full Value (%)	0.7%	1.0%	1.6%	2.3%	2.8%
Net Direct Debt / Operating Revenues (x)	0.8x	0.8x	0.7x	0.8x	1.17x
Debt Service as % of Operating Expenditures	9.6%	9.0%	7.6%	6.8%	9.6%
Moody's - Adjusted Net Pension Liability (3-Year Average) to Full Value (%)	1.2%	1.9%	5.1%	10.8%	1.7%
Moody's - Adjusted Net Pension Liability (3-Year Average) to Revenues (x)	1.5x	1.6x	2.2x	2.6x	0.7x
Total Pension Contributions (net of support) as % of Revenues	5.6%	6.0%	7.8%	9.0%	7.5%
Available Fund Balance (\$000)	26,067	15,942	10,652	8,065	27,210
Net Cash Balance (\$000)	30,690	17,033	10,681	9,072	49,211
Operating Revenues (\$000)	48,271	35,824	33,262	46,396	123,502
Net Direct Debt (\$000)	47,340	33,391	30,831	44,437	144,557
3-Year Average Adjusted Net Pension Liability (\$000)	80,482	61,728	83,831	133,465	84,409