



CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: City Hall Council Conference Room
Meeting Date: **Monday June 19, 2023**
Meeting Time: **9:00 am**

A. CALL TO ORDER – 9:05 am

In attendance: D. Lynch, D. Cichon, J. Brennen, M. Murphy, D. Dupont, J. Labonte

B. Approval of March 27, 2023 MINUTES

Motion to Adopt: D. Dupont

2nd D. Cichon

Adopted 5/0

C. NEW BUSINESS

A. Review of Capital Reserve Statements for March, April, and May

Board had no questions or comments

B. Review Trust Fund Investment Statements March, April, and May

Board had no questions or comments

C. Review Trust Fund Disbursements March 1, 2023 through May 31, 2023

Motion to approve \$35,894.89 in disbursements: J. Brennen

2nd M. Murphy

Approved 5/0

D. Review Capital Reserve Disbursements March 1, 2023 through May 31, 2023

Motion to approve \$4,970.75 in disbursements: D. Dupont

2nd J. Brennen

Approved 5/0

E. DHS Athletic Trust pending bequest authorization

D. Lynch to follow up with legal about status.

F. Resolutions to be Signed by Board

1. FY2011 CIP Projects FY20 Expenditures – Wellhead Protection

2. FY2011 CIP Projects FY21 Expenditures – Wellhead Protection

3. FY2011 CIP Projects FY22 Expenditures – Wellhead Protection

Board members signed resolutions

G. Board Membership and Vacancy

Jim Brannen is moving next Thursday and will not be living in Dover so he provided his resignation letter.

H. Old Business – Trusts with Small Balances or No Beneficiaries

Working on a report on small balances/no beneficiaries

IPS change on agenda for August meeting, bring in Citizens for follow up and talk about IPS

I. Next Meeting Date August 21st at 9:00 am



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J. ADJOURN

Motion to adjourn: D. Cichon
2nd D. Dupont
Approved 5/0

DRAFT