

Parking Commission

September 19, 2023

Item 4A: Staff Updates

METER ACTIVITY

	<u>August 2023</u>	<u>August 2022</u>
Transactions	50,655	42,379
Income @ meters	\$100,666	\$76,470
Garage	\$6,610 (included above)	\$6,397 (included above)
Meter days	27	26
Average transactions per day	1,876 (+15%)	1,630

Parking Garage: 7/1/23 – 8/31/23 - \$49,827

Meter Income – FY24: \$13,687

Permit income – FY24: \$36,140 (August: 323 paid monthly; 4 resident = \$17,885)

August 2023: 2,231 meter users – 83/day

August 2022: 2,225 meter users – 88/day

EVC Station Usage August2023: 56 users, \$398

EVC Station Usage August2022: 57 users, \$406

EVC Station Usage August2021: 29 users, \$180

PARKING ACTIVITY FUND Budget \$1,475,021

INCOME: 16.6% of FY24 budget period completed

	<u>August</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$ 17,796	\$ 92,513	\$336,000	27%
Meters	\$ 95,096	\$174,604	\$955,021	18%
Fines	<u>\$ 14,178</u>	<u>\$ 26,676</u>	<u>\$184,000</u>	<u>14%</u>
Total	\$127,079	\$293,794	\$1,475,021	20%

In August, the City Clerk's office took in \$1,140 for a total of \$2,250 in FY24.

EXPENSES

<u>Budget</u>	<u>August</u>	<u>FYTD</u>
\$1,475,021	\$63,190	\$132,790 (9%)