

Parking Commission

November 21, 2023

Item 4A: Staff Updates

METER ACTIVITY

	<u>October 2023</u>	<u>October 2022</u>
Transactions	43,073	43,138
Income @ meters	\$89,105	\$84,882
Garage	\$7,960 (included above)	\$8,591 (included above)
Meter days	25	25
Average transactions per day	1,723	1,726

Parking Garage: 7/1/23 –10/31/23 - \$99,974

Meter Income – FY24: \$27,599

Permit income – FY24: \$72,375 (October: 324 paid monthly; 4 resident = \$17,940

October 2023: 2,786 meter users – 90/day based on 31 days.

October 2022: 3,139 meter users – 101/day based on 31 days.

EVC Station Usage October2023: 80 users, \$696

EVC Station Usage October 2022: 85 users, \$944

EVC Station Usage October 2021: 28 users, \$173

PARKING ACTIVITY FUND Budget \$1,475,021

INCOME: 33% of FY24 budget period completed

	<u>October</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$ 24,514	\$156,021	\$336,000	46%
Meters	\$ 82,479	\$374,382	\$955,021	39%
Fines	<u>\$ 12,427</u>	<u>\$ 54,093</u>	<u>\$184,000</u>	<u>29%</u>
Total	\$119,421	\$559,311	\$1,475,021	38%

In October, the City Clerk's office took in \$810 for a total of \$4,330 in FY24.

EXPENSES

<u>Budget</u>	<u>October</u>	<u>FYTD</u>
\$1,475,021	\$61,445	\$272,029 (18%)