



CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: City Hall Council Conference Room
Meeting Date: **Monday August 21, 2023**
Meeting Time: **9:00 am**

1. CALL TO ORDER - 9:05 am

In attendance: Daniel Lynch, Don Cichon, Mike Murphy, Branden Ladebush, Julie Labonte

2. Approval of June 19, 2023 MINUTES

Motion to Adopt: M. Murphy

2nd D. Cichon

Approved 4/0

3. NEW BUSINESS

A. Clarfeld Citizens Bank Investment Account Review

Corey Boucher and Laurie Leduc (via phone) with Clarfeld Citizens Bank provided year end June 30, 2023 performance review

B. Review of Capital Reserve Statements for June and July

Board had no questions or comments

C. Review Trust Fund Investment Statements June and July

Board had no questions or comments

D. Review Trust Fund Disbursements June 1, 2023 through July 31, 2023

Motion to approve \$2,153.30 by D. Cichon

2nd M. Murphy

Approved 4/0

E. Review Capital Reserve Disbursements June 1, 2023 through July 31, 2023

Motion to approve \$5,684.40 by D. Cichon

2nd B. Ladebush

Approved 4/0

F. DHS Athletic Trust pending bequest authorization

Received final distribution on this. Money has been deposited.

G. Creation/Establishment of Opioid Trust Fund

D. Lynch gave an overview on need to create this trust fund.

4. Board Membership and Vacancy

Branden Ladebush- gave information on himself

5. Old Business – Trusts with Small Balances or No Beneficiaries

Draft MS9 and MS10 -need to review and will send out. Need to have the Trustees sign off on.



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6. Next Meeting Date

November 20th at 9:00 am

7. ADJOURN

Motion to adjourn at 10:25: D. Cichon

2nd M. Murphy

Approved 4/0

DRAFT