

FY2025 ESTIMATED SCHOOL BUDGET - December 4, 2023 REVISED

GENERAL FUND - REVENUE

Account Description		FY2024 ADJUSTED BUDGET	FY2025 ESTIMATED REVENUE	\$\$\$ INCREASE/(DECREASE)	% INCREASE/(DECREASE)
R1	Tuition - Other NH Districts	\$ 63,490	\$ 86,962	\$ 23,471	36.97%
R2	Tuition - Barrington	\$ 3,202,591	\$ 3,223,640	\$ 21,049	0.66%
R3	Tuition - Nottingham	\$ 1,743,811	\$ 1,750,071	\$ 6,260	0.36%
R4	Tuition - SPED Aides	\$ 285,000	\$ 366,365	\$ 81,365	28.55%
R5	Tuition - CTC-NH Districts	\$ 135,000	\$ 178,020	\$ 43,020	31.87%
R6	Tuition - CTC-Out of State Districts	\$ 35,000	\$ 55,000	\$ 20,000	57.14%
R7	Tuition - Bellamy Academy	\$ 244,640	\$ 391,400	\$ 146,760	59.99%
R8	Other Local Revenue - Districtwide	\$ 38,000	\$ 10,000	\$ (28,000)	-73.68%
R9	School Building Aid	\$ 383,462	\$ 383,462	\$ -	0.00%
R10	Special Education Aid (Catastrophic Aid)	\$ 1,528,662	\$ 1,606,951	\$ 78,289	5.12%
R11	CTC-Tuition Aid	\$ 431,092	\$ 431,092	\$ -	0.00%
R12	CTC-Transportation Aid	\$ 3,000	\$ 3,000	\$ -	0.00%
R13	Indirect Cost Allocation	\$ 171,000	\$ 171,000	\$ -	0.00%
R14	ABE Allocation	\$ 43,000	\$ 43,000	\$ -	0.00%
R15	Impact Aid	\$ -	\$ -	\$ -	0.00%
R16	Medicaid Distribution	\$ 200,000	\$ 200,000	\$ -	0.00%
R17	Tuition - Preschool Program	\$ 10,000	\$ 8,000	\$ (2,000)	-20.00%
R18	Tuition - Summer School, Elementary	\$ -	\$ -	\$ -	0.00%
R19	Tuition - Summer School, DHS	\$ -	\$ -	\$ -	0.00%
R20	Athletic Transportation, DMS	\$ 30,000	\$ 30,000	\$ -	0.00%
R21	Athletic Transportation, DHS	\$ 104,000	\$ 104,000	\$ -	0.00%
R22	School - Transfer from Capital Reserves, Facilities & SPED	\$ -	\$ -	\$ -	0.00%
R23	School - Transfer from Capital Reserves, Curriculum	\$ -	\$ -	\$ -	0.00%
R24	School - Transfer from Capital Reserves, IT	\$ -	\$ -	\$ -	0.00%
Total Non Tax Revenue		\$ 8,651,748	\$ 9,041,962	\$ 390,213	4.51%
R25	State Adequate Education Grant	\$ 13,834,227	\$ 11,505,714	\$ (2,328,513)	-16.83%
R26	Statewide Education Tax	\$ 7,120,667	\$ 6,937,255	\$ (183,412)	-2.58%
R27	Local Property Tax	\$ 51,759,300	\$ 58,022,509	\$ 6,263,209	12.10%
R27	Local Property Tax - Tax Capped Levy	\$ 51,870,827	\$ 55,059,960	\$ 3,300,660	6.38%
R27	Local Property Tax - Over/(Under) Tax Cap	\$ (111,527)	\$ 2,962,549		
Total Tax Revenue		\$ 72,714,194	\$ 76,465,477	\$ 3,751,283	5.16%
Total	Total Operating Revenue	\$ 81,365,942	\$ 85,507,439	\$ 4,141,497	5.09%

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GENERAL FUND - EXPENSES

Account Description		FY2024 ADJUSTED BUDGET	FY2025 ADMIN PROPOSED	\$\$\$ INCREASE/(DECREASE)	% INCREASE/(DECREASE)
E1	(1100) Regular Education Programs	\$ 26,108,081	\$ 27,086,061	\$ 977,980	3.75%
E2	(1200) Special Education Programs	\$ 19,666,833	\$ 21,119,500	\$ 1,452,667	7.39%
E3	(1300) Career and Technical Education Programs	\$ 2,556,994	\$ 3,043,276	\$ 486,282	19.02%
E4	(1400) Co-Curricular Activities and Athletics	\$ 750,630	\$ 781,967	\$ 31,337	4.17%
E5	(1600) Adult/Continuing Education Programs	\$ 266,204	\$ 276,853	\$ 10,649	4.00%
E6	(2100) Support Services - Students	\$ 5,583,514	\$ 5,807,413	\$ 223,899	4.01%
E7	(2200) Support Services - Instructional	\$ 2,155,424	\$ 2,148,973	\$ (6,451)	-0.30%
E8	(2300) Support Services - General Administration	\$ 1,817,325	\$ 1,891,325	\$ 74,000	4.07%
E9	(2400) Support Services - School Administration	\$ 3,394,839	\$ 3,670,706	\$ 275,867	8.13%
E10	(2600) Support Services - Operation Maint/Plant	\$ 5,576,616	\$ 5,735,309	\$ 158,693	2.85%
E11	(2700) Support Services - Student Transportation	\$ 3,919,541	\$ 5,068,969	\$ 1,149,428	29.33%
E12	(2800) Support Services - Centralized Services	\$ 1,860,647	\$ 2,082,365	\$ 221,718	11.92%
E13	(2900) District-Wide Severances	\$ 32,295	\$ 32,295	\$ -	0.00%
E14	Fund Transfer to Special Revenue Funds - McConnell Ctr	\$ 14,573	\$ -	\$ (14,573)	-100.00%
E15	Fund Transfer to Athletics Capital Reserves	\$ 20,000	\$ 20,000	\$ -	0.00%
E16	Fund Transfer to Curriculum Capital Reserves	\$ 400,000	\$ 150,000	\$ (250,000)	-62.50%
E17	Fund Transfer to Facilities Capital Reserves	\$ 450,000	\$ 250,000	\$ (200,000)	-44.44%
E18	Fund Transfer to IT Capital Reserves	\$ 485,000	\$ 35,000	\$ (450,000)	-92.78%
E19	Fund Transfer to Instructional Equip. Capital Reserves	\$ -	\$ -	\$ -	0.00%
E20	Fund Transfer to Student Support Svcs. Capital Reserves	\$ -	\$ -	\$ -	0.00%
Total Operating Expenses		\$ 75,058,516	\$ 79,200,012	\$ 4,141,496	5.52%
E19	School Debt - Principal Payments	\$ 3,457,161	\$ 3,457,161	\$ -	0.00%
E20	School Debt - Interest Payments	\$ 2,850,266	\$ 2,850,266	\$ -	0.00%
Total Debt Service		\$ 6,307,427	\$ 6,307,427	\$ -	0.00%
Total	Total General Fund Expenses, Operating and Debt Service	\$ 81,365,943	\$ 85,507,439	\$ 4,141,496	5.09%