

Condition of Accounts for December 2024

TO: Members Dover School Board
Dr. William R. Harbron, Superintendent of Schools

FROM: Michael Limanni, CFO

DATE: January 5, 2024

RE: Condition of *School* Accounts

The monthly Multi Fund-FY2024 Condition of Accounts as of December 31, 2024, is attached for review.

As of December 31, 2024, the General Fund's estimated budget balance is \$3,425,976 should the District receive all estimated revenues; additionally, we do not expect a deficit in net revenue for the general fund at this time. Here are the items that are not reflected in the stated budget balance which is based on current year-to-date expenditures and encumbrances:

Budget Balance - 01.05.24	\$ 3,425,975.65
(-) Transfers Out to Reserve Funds	\$ (1,355,000.00)
(-) Continued Cost of Substitutes	\$ (368,509.97)
(-) Estimated Continued Professional & Staff Dev	\$ (244,839.00)
(-) Additional IT Services	\$ (52,780.00)
(-) Tuition Reimbursements	\$ (41,028.00)
(-) Athletic Coaching Salaries	\$ (10,839.00)
(-) Extra Pay	\$ (100,000.00)
(-) Severances	\$ (229,122.00)
(-) Cost of SROs	\$ (93,280.00)
(-) Dues & Fees	\$ (37,355.00)
(-) New & Replacement Ed. Equip.	\$ (107,016.00)
(-) Supplies, Books, Graduation	\$ (451,993.00)
Estimated Final Budget Balance:	\$ 334,213.68

Overview of concerns in the general fund that are being monitored closely:

- With only 41% of the school year completed, and less than half of a percent of the whole budget not accounted for, the business office is still recommending that the District not advertise for the following positions that were added due to the increase in Adequacy aid:

School Psychologist	\$ 108,083.26
MSW-LCMCH - Elementary	\$ 106,156.61
MSW-LCMCH - DMS	\$ 106,156.61
MSW-LCMCH - DHS	\$ 106,156.61
DMS Special Education Teacher	\$ 104,276.44
	\$ 530,829.53

- Special Education Transportation is being monitored closely as it has exceeded the budget by \$608,395.
- Absenteeism, district vacancies, and contractor positions are also being monitored closely as turnover has been significant, and the costs are exceeding the budgeted services that are currently required:

TOTAL VACANCIES:		58		
VACANT POSITIONS			Positions Filled By Contractors	
TYPE	Open		TYPE	Contracted
Row Labels	Count of Description		Row Labels	Count of Description
⊕ LITERACY INTERVENTION SPECIALIST	1		⊕ SPED AIDE	27
⊕ NOON SUPERVISOR	5		⊕ RN FOR 1:1	1
⊕ PARKING LOT AIDE	1		⊕ RN FOR 1:1 -BUS RIDE	1
⊕ PRESCHOOL AIDE	1		⊕ SCHOOL PSYCHOLOGIST	1
⊕ SPED AIDE	12		Grand Total	30
⊕ SPEECH ASSISTANT SPED	1			
⊕ SUB-LT LITERACY INTERVENTION SPECIALIST	1			
⊕ SUPERVISORY AIDE	1			
⊕ TEACHER - SCIENCE	1			
⊕ TEACHER - SPED	2			
⊕ TEACHER - SPED AUTISM SUPPORT	1			
⊕ TEACHER - SPED CASE MANAGER	1			
Grand Total	28			

As of December 31, 2024, the Special Revenue estimated budget balances are as follows:

Fund 2800 School Cafeteria Fund **\$ 94,853**

- We are expecting to run a deficit in food services after considering a required spend-down of the program's existing fund balance of just over \$113,000 which has not been encumbered.

Fund 2820-2826 School Federal Grant Funds **\$ 0**

- The budget balances reported reflect projects that have currently being worked on by the District that have been approved by the NH-DOE.

Fund 3830 School Facilities Fund **\$ 7,926**

- This fund carries a small fund balance annually, and we monitor it's ability to collect outside use fees, and student fees versus its ability to pay out for minor improvements/repairs and to the district's parking lots, grounds, and buildings.

DOVER SCHOOL DISTRICT
Condition of Accounts - December, 2023

DISTRICT-WIDE Expenditures

Account	Description	Budget	YTD Transactions	Balance	Encumbrance	Budget Balance
1100	REGULAR EDUCATION PROGRAMS	\$ 26,127,921	\$ 9,987,904	\$ 16,140,018	\$ 15,195,687	\$ 944,331
1200	SPECIAL EDUCATION PROGRAMS	\$ 19,646,838	\$ 7,524,788	\$ 12,122,050	\$ 11,523,923	\$ 598,127
1300	VOCATIONAL EDUCATION PROGRAMS	\$ 2,556,993	\$ 1,164,759	\$ 1,392,234	\$ 1,627,453	\$ (235,219)
1400	OTHER EDUCATIONAL PROGRAMS	\$ 750,627	\$ 317,395	\$ 433,232	\$ 331,399	\$ 101,833
1600	ADULT/CONTINUING EDUCATION PROGRAMS	\$ 266,203	\$ 137,717	\$ 128,487	\$ 126,332	\$ 2,154
2100	SUPPORT SERVICES - Students	\$ 5,583,719	\$ 2,080,238	\$ 3,503,481	\$ 3,101,540	\$ 401,941
2200	SUPPORT SERVICES - Instructional Staff	\$ 2,155,379	\$ 740,878	\$ 1,414,501	\$ 781,508	\$ 632,993
2300	SUPPORT SERVICES - General Admin.	\$ 1,817,324	\$ 1,021,321	\$ 796,003	\$ 828,706	\$ (32,703)
2400	SUPPORT SERVICES - School Admin.	\$ 3,394,840	\$ 1,780,768	\$ 1,614,073	\$ 1,725,878	\$ (111,805)
2600	SUPPORT SERVICES - Operation Maint/Plant	\$ 5,576,615	\$ 2,492,858	\$ 3,083,757	\$ 2,985,467	\$ 98,289
2700	SUPPORT SERVICES - Student Transportation	\$ 3,919,541	\$ 1,411,612	\$ 2,507,929	\$ 3,120,768	\$ (612,839)
2800	SUPPORT SERVICES - Centralized Services	\$ 1,860,646	\$ 1,010,485	\$ 850,162	\$ 554,452	\$ 295,710
2900	SUPPORT SERVICES - Other	\$ 32,295	\$ 33,705	\$ (1,410)	\$ -	\$ (1,410)
5200	FUND TRANSFERS OUT	\$ 1,369,573	\$ -	\$ 1,369,573	\$ 25,000	\$ 1,344,573
6900	SCHOOL DEBT - Principal & Interest	\$ 6,307,427	\$ 144,989	\$ 6,162,438	\$ 6,162,438	\$ 0
TOTAL GENERAL FUND EXPENDITURES:		\$ 81,365,942	\$ 29,849,414	\$ 51,516,528	\$ 48,090,552	\$ 3,425,976
TOTAL FOOD SERVICES EXPENDITURES:		\$ 1,729,405	\$ 822,509	\$ 906,896	\$ 812,043	\$ 94,853
TOTAL FEDERAL, STATE, AND LOCAL SR FUND EXPENDITURES:		\$ 7,921,560	\$ 2,986,125	\$ 4,935,436	\$ 1,604,455	\$ 3,330,981
Summarized Condition of District Expenditures:		\$ 91,016,907	\$ 33,658,047	\$ 57,358,860	\$ 50,507,051	\$ 6,851,809

DISTRICT-WIDE Revenue

Account	Description	Budget	YTD Transactions	Balance	Encumbrance	Budget Balance
01311.3410	TUITION - REGULAR FROM PARENTS	\$ -	\$ 21,510	\$ (21,510)	\$ -	\$ (21,510)
01314.3390	TUITION - SUMMER SCHOOL, ELEME	\$ -	\$ -	\$ -	\$ -	\$ -
01314.3390	TUITION - SUMMER SCHOOL, DHS	\$ -	\$ -	\$ -	\$ -	\$ -
01321.3390	TUITION - OTHER NH DISTRICTS	\$ 63,490	\$ 52,479	\$ 11,011	\$ -	\$ 11,011
01321.3390	TUITION - BARRINGTON	\$ 3,202,591	\$ 753,367	\$ 2,449,225	\$ -	\$ 2,449,225
01321.3390	TUITION - NOTTINGHAM	\$ 1,743,812	\$ 560,091	\$ 1,183,721	\$ -	\$ 1,183,721
01321.3390	TUITION - PRESCHOOL PROGRAM	\$ 10,000	\$ 3,276	\$ 6,724	\$ -	\$ 6,724
01321.3390	TUITION - BELLAMY ACADEMY	\$ 244,640	\$ 190,519	\$ 54,121	\$ -	\$ 54,121
01322.3390	TUITION - SPED AIDES	\$ 285,000	\$ 85,187	\$ 199,813	\$ -	\$ 199,813
01323.3390	TUITION - CTE-NH DISTRICTS	\$ 135,000	\$ -	\$ 135,000	\$ -	\$ 135,000
01333.3390	TUITION - CTE-OUT OF STATE DIST	\$ 35,000	\$ -	\$ 35,000	\$ -	\$ 35,000
01420.3410	ATHLETIC TRANSPORTATION DMS	\$ 30,000	\$ 13,600	\$ 16,400	\$ -	\$ 16,400
01420.3410	ATHLETIC TRANSPORTATION DHS	\$ 104,000	\$ 51,871	\$ 52,129	\$ -	\$ 52,129
01980.3599	MISC REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
01990.3599	OTHER LOCAL REVENUE DW	\$ 38,000	\$ 2,250	\$ 35,750	\$ -	\$ 35,750
03190.3700	STATE ADEQUATE EDUCATION GRANT	\$ 13,834,227	\$ 5,549,591	\$ 8,284,636	\$ -	\$ 8,284,636
03210.3700	SCHOOL BUILDING AID	\$ 383,462	\$ 191,731	\$ 191,731	\$ -	\$ 191,731
03230.3700	SPECIAL EDUCATION AID (CATASTROPHIC AID)	\$ 1,528,662	\$ -	\$ 1,528,662	\$ -	\$ 1,528,662
03241.3700	CTE TUITION AID	\$ 431,092	\$ 454,085	\$ (22,993)	\$ -	\$ (22,993)
03242.3700	CTE TRANSPORTATION AID	\$ 3,000	\$ 1,483	\$ 1,517	\$ -	\$ 1,517
03290.3700	OTHER RESTRICTED STATE AID	\$ -	\$ 40,717	\$ (40,717)	\$ -	\$ (40,717)
04210.3599	INDIRECT COST ALLOCATION	\$ 171,000	\$ 62,991	\$ 108,009	\$ -	\$ 108,009
04220.3599	ABE ALLOCATION	\$ 43,000	\$ -	\$ 43,000	\$ -	\$ 43,000
04580.3311	MEDICAID DISTRIBUTION	\$ 200,000	\$ 30,018	\$ 169,982	\$ -	\$ 169,982
05251.3918	FUND TRANSFERS IN	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND REVENUE:		\$ 22,485,976	\$ 8,064,764	\$ 14,421,212	\$ -	\$ 14,421,212
TOTAL FOOD SERVICES FUND REVENUE:		\$ 1,729,405	\$ 641,974	\$ 1,087,431	\$ -	\$ 1,087,431
TOTAL FEDERAL, STATE, AND LOCAL SR FUND REVENUE:		\$ 7,921,560	\$ 2,816,649	\$ 5,104,911	\$ -	\$ 5,104,911
Summarized Condition of District Revenue:		\$ 32,136,941	\$ 11,523,387	\$ 20,613,555	\$ -	\$ 20,613,555

	Budget	Actual + Enc
General Fund Supporting Revenue Total:	\$ 22,485,976	\$ 8,064,764
State Wide Property Tax:	\$ 7,120,667	\$ 7,120,667
Local Property Tax:	\$ 51,759,299	\$ 51,759,299
TOTAL GF Revenue:	\$ 81,365,942	\$ 66,944,730
TOTAL GF Expenditure:	\$ (81,365,942)	\$ (77,939,966)
Ending GF Fund Balance:	\$ 0	\$ (10,995,236)
TOTAL FS Revenue:	\$ 1,729,405	\$ 641,974
TOTAL FS Expenditures:	\$ (1,729,405)	\$ (1,634,552)
Ending FS Fund Balance:	\$ -	\$ (992,578)
TOTAL Other SR Fund Revenue:	\$ 7,921,560	\$ 2,816,649
TOTAL Other SR Fund Expenditures:	\$ (7,921,560)	\$ (4,590,580)
Ending Grant Fund Balance:	\$ -	\$ (1,773,931)