

Parking Commission

January 16, 2024

Item 4A: Staff Updates

METER ACTIVITY

	<u>December 2023</u>	<u>December 2022</u>
Transactions	46,148	44,758
Income @ meters	\$95,064	\$88,079
Garage	\$8,037 (included above)	\$8,467 (included above)
Meter days	25	26
Average transactions per day	1,846 (+7.3%)	1,721

	<u>July – December (FY24)</u>	<u>July – December (FY23)</u>
Transactions	266,891	257,517
Income @ meters	\$541,884	\$494,969
Meter days	149	150
Average transactions per day	1,791 (+4.3)	1,717

Parking Garage: 7/1/23 –12/31/23 - \$153,165

Meter Income – FY24: \$41,995

Permit income – FY24: \$111,170 (December: 358 paid monthly; 4 resident = \$19,810)

December 2023: 2,850 meter users – 92/day based on 31 days.

December 2022: 3,132 meter users – 101/day based on 31 days.

EVC Station Usage December 2023: 78 users, \$674

EVC Station Usage December 2022: 53 users, \$496

EVC Station Usage December 2021: 24 users, \$213

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PARKING ACTIVITY FUND Budget \$1,475,021

INCOME: 50% of FY24 budget period completed

	<u>December</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$ 57,546	\$233,546	\$336,000	70%
Meters	\$ 67,984	\$514,720	\$955,021	54%
Fines	<u>\$ 12,901</u>	<u>\$ 83,286</u>	<u>\$184,000</u>	<u>45%</u>
Total	\$138,431	\$832,931	\$1,475,021	56%

In December, the City Clerk's office took in \$560 for a total of \$4,890 in FY24.

EXPENSES

<u>Budget</u>	<u>December</u>	<u>FYTD</u>
\$1,475,021	\$83,408	\$454,145