

Parking Commission

February 20, 2024

Item 4A: Staff Updates

METER ACTIVITY

	<u>January 2024</u>	<u>January 2023</u>
Transactions	41,704	38,070
Income @ meters	\$90,253	\$77,814
Garage	\$11,061 (included above)	\$9,039 (included above)
Meter days	25	24
Average transactions per day	1,668 (+5.2%)	1,586

	<u>July – January (FY24)</u>	<u>July – January (FY23)</u>
Transactions	308,595	295,587
Income @ meters	\$632,137	\$572,783
Meter days	174	174
Average transactions per day	1,774 (+4.4)	1,699

Parking Garage: 7/1/23 –1/31/24 - \$183,726

Meter Income – FY24: \$53,056

Permit income – FY24: \$130,670 (January: 354 paid monthly; 1 resident = \$19,500)

January 2024: 3,191 meter users – 103/day based on 31 days.

January 2023: 2,926 meter users –94/day based on 31 days.

EVC Station Usage January 2024: 80 users, \$679

EVC Station Usage January 2023: 45 users, \$307

EVC Station Usage January 2022: 20 users, \$208

PARKING ACTIVITY FUND Budget \$1,475,021

INCOME: 58% of FY24 budget period completed

	<u>January</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$ 26,640	\$259,648	\$336,000	77%
Meters	\$ 96,097	\$622,661	\$955,021	65%
Fines	<u>\$ 23,539</u>	<u>\$106,905</u>	<u>\$184,000</u>	<u>58%</u>
Total	\$146,276	\$991,031	\$1,475,021	67%

In January, the City Clerk's office took in \$1,100 for a total of \$5,990 in FY24.

EXPENSES

<u>Budget</u>	<u>January</u>	<u>FYTD</u>
\$1,475,021	\$59,038	\$514,625