

Parking Commission

March 19, 2024

Item 4A: Staff Updates

METER ACTIVITY

	<u>February 2024</u>	<u>February 2023</u>
Transactions	46,049	38,646
Income @ meters	\$97,328	\$79,292
Garage	\$9,010 (included above)	\$8,042 (included above)
Meter days	24	23
Average transactions per day	1,919 (+14.2%)	1,680

	<u>July – February (FY24)</u>	<u>July – February (FY23)</u>
Transactions	354,644	334,233
Income @ meters	\$729,465	\$652,075
Meter days	198	197
Average transactions per day	1,791 (+5.5%)	1,697

Parking Garage: 7/1/23 –2/29/24 - \$212,621

Meter Income – FY24: \$62,066

Permit income – FY24: \$150,555 (February: 361 paid monthly; 1 resident = \$19,885)

February 2024: 3,304 meter users – 114/day based on 29 days.

February 2023: 2,812 meter users –100/day based on 28 days.

EVC Station Usage February2024: 53 users, \$530

EVC Station Usage February 2023: 39 users, \$264

EVC Station Usage February 2022: 8 users, \$83

PARKING ACTIVITY FUND Budget \$1,475,021

INCOME: 67% of FY24 budget period completed

	<u>February</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$ 17,651	\$277,300	\$336,000	83%
Meters	\$ 88,892	\$711,523	\$955,021	75%
Fines	<u>\$ 27,256</u>	<u>\$134,161</u>	<u>\$184,000</u>	<u>73%</u>
Total	\$133,799	\$1,124,830	\$1,475,021	76%

In February, the City Clerk's office took in \$1,710 for a total of \$7,700 in FY24.

EXPENSES

<u>Budget</u>	<u>February</u>	<u>FYTD</u>
\$1,475,021	\$260,013	\$791,328