

Parking Commission

May 21, 2024

Item 4A: Staff Updates

METER ACTIVITY

	<u>April 2024</u>	<u>April 2023</u>
Transactions	47,998	46,054
Income @ meters	\$100,588	\$89,903
Garage	\$9,328 (included above)	\$6,688 (included above)
Meter days	26	25
Average transactions per day	1,846	1,842

	<u>July – April (FY24)</u>	<u>July – April (FY23)</u>
Transactions	451,533	427,038
Income @ meters	\$933,418	\$838,531
Meter days	250	249
Average transactions per day	1,806 (+5.3%)	1,715

Parking Garage: 7/1/23 –4/30/24 - \$267,975

Meter Income – FY24: \$78,750

Permit income – FY24: \$189,225 (April: 344 paid monthly; 1 resident = \$18,950)

April 2024: 2,704 meter users – 90/day based on 30 days.

April 2023: 2,412 meter users – 80/day based on 30 days.

EVC Station Usage April 2024: 66 users, \$934

EVC Station Usage April 2023: 54 users, \$340

EVC Station Usage April 2022: 28 users, \$249

PARKING ACTIVITY FUND Budget \$1,475,021

INCOME: 83% of FY24 budget period completed

	<u>April</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$ 31,803	\$343,770	\$336,000	102%
Meters	\$120,249	\$928,405	\$955,021	97%
Fines	<u>\$ 28,152</u>	<u>\$188,055</u>	<u>\$184,000</u>	<u>102%</u>
Total	\$180,943	\$1,464,683	\$1,475,021	99%

In April, the City Clerk's office took in \$1,575 for a total of \$10,375 in FY24.

EXPENSES

<u>Budget</u>	<u>April</u>	<u>FYTD</u>
\$1,475,021	\$73,037	\$951,483