

Parking Commission

September 17, 2024

Item 4A: Staff Updates

METER ACTIVITY

	<u>August 2024</u>	<u>August 2023</u>
Transactions	51,341	50,655
Income @ meters	\$105,888	\$100,666
Garage	\$7,119 (included above)	\$6,610 (included above)
Meter days	27	27
Average transactions per day	1,902 (+1%)	1,876

	<u>July-August (FY25)</u>	<u>July – August (FY24)</u>
Transactions	99,108	96,655
Income @ meters	\$203,158	\$191,814
Meter days	53	52
Average transactions per day	1,870 (+1%)	1,849

Parking Garage: 7/1/24 –8/31/24 - \$52,345

Meter Income – FY25: \$13,895

Permit income – FY25: \$38,450 (August: 362 paid monthly; 1 resident = \$19,940)

August 2024: 2,386 meter users – 77/day based on 31 days.

August 2023: 2,231 meter users – 727/day based on 31 days.

EVC Station Usage August 2024: 78 users, \$843

EVC Station Usage August2023: 56 users, \$398

EVC Station Usage August2022: 57 users, \$406

PARKING ACTIVITY FUND Budget \$1,626,941

INCOME: 17% of FY24 budget period completed

	<u>August</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$ 16,848	\$ 79,288	\$ 395,000	20%
Meters	\$ 96,688	\$182,595	\$1,047,941	17%
Fines	<u>\$ 23,384</u>	<u>\$ 23,384</u>	<u>\$ 184,000</u>	<u>23%</u>
Total	\$136,921	\$304,945	\$1,626,941	19%

In August, the City Clerk's office took in \$1,080 for a total of \$1,925 in FY25.

EXPENSES

<u>Budget</u>	<u>August</u>	<u>FYTD</u>
\$1,626,941	\$80,765	\$153,866