

Dover School District Monthly Financial Report

TO: Members Dover School Board
Dr. William R. Harbron, Superintendent of Schools

FROM: Michael Limanni, CFO

DATE: November 4, 2024

RE: Condition of *School* Accounts

The October update to the previous months Condition of Accounts is attached for review.

The admin team has now reviewed their 2026 staffing and non-wage related budget recommendations with Dr. Harbron. Over the next few weeks, we will be receiving Adequacy Aide projections for the 2026 fiscal year along with important increases related to health insurance premiums. School leadership will be looking for guidance from the board in relation to the tax cap and setting budget goals for the 2026 budget process.

General Fund Expense Highlights:

Account 2700, SUPPORT SERVICES – Student Transportation, is a concern. As was pointed out in last month's report, transportation contracts are \$337,193 over budget. These losses are partially offset by low fill rates for substitute coverage, and District vacancies reflected in the 1100 and 1200 function codes.

Account 2900, SUPPORT SERVICES – Other, reflects a budget overage from the payout of severances due to staff resignations over the summer months.

DOVER SCHOOL DISTRICT
Condition of Accounts - October, 2024

DISTRICT-WIDE Expenditures						
Account	Description	Budget	YTD Transactions	Balance	Encumbrance	Budget Balance
1100	REGULAR EDUCATION PROGRAMS	\$ 27,077,977	\$ 5,146,405	\$ 21,931,572	\$ 20,752,147	\$ 1,179,425
1200	SPECIAL EDUCATION PROGRAMS	\$ 21,042,297	\$ 4,633,227	\$ 16,409,070	\$ 14,423,005	\$ 1,986,065
1300	VOCATIONAL EDUCATION PROGRAMS	\$ 3,050,303	\$ 644,669	\$ 2,405,634	\$ 2,236,886	\$ 168,749
1400	OTHER EDUCATIONAL PROGRAMS	\$ 781,967	\$ 247,047	\$ 534,920	\$ 391,344	\$ 143,576
1600	ADULT/CONTINUING EDUCATION PROGRAMS	\$ 276,853	\$ 89,642	\$ 187,211	\$ 182,676	\$ 4,535
2100	SUPPORT SERVICES - Students	\$ 5,715,451	\$ 1,188,016	\$ 4,527,435	\$ 4,362,672	\$ 164,763
2200	SUPPORT SERVICES - Instructional Staff	\$ 2,136,069	\$ 514,429	\$ 1,621,640	\$ 1,235,028	\$ 386,612
2300	SUPPORT SERVICES - General Admin.	\$ 1,866,113	\$ 771,185	\$ 1,094,928	\$ 1,049,143	\$ 45,785
2400	SUPPORT SERVICES - School Admin.	\$ 3,526,520	\$ 1,098,151	\$ 2,428,368	\$ 2,409,613	\$ 18,755
2600	SUPPORT SERVICES - Operation Maint/Plant	\$ 5,735,309	\$ 2,222,721	\$ 3,512,588	\$ 3,407,880	\$ 104,708
2700	SUPPORT SERVICES - Student Transportation	\$ 5,062,156	\$ 1,126,190	\$ 3,935,965	\$ 4,273,158	\$ (337,193)
2800	SUPPORT SERVICES - Centralized Services	\$ 2,082,365	\$ 1,169,038	\$ 913,326	\$ 673,415	\$ 239,911
2900	SUPPORT SERVICES - Other	\$ 32,295	\$ 105,703	\$ (73,408)	\$ -	\$ (73,408)
5200	FUND TRANSFERS OUT	\$ 35,000	\$ -	\$ 35,000	\$ -	\$ 35,000
6900	SCHOOL DEBT - Principal & Interest	\$ 6,222,124	\$ 136,814	\$ 6,085,310	\$ 6,084,541	\$ 770
TOTAL GENERAL FUND EXPENDITURES:		\$ 84,642,799	\$ 19,093,239	\$ 65,549,560	\$ 61,481,508	\$ 4,068,052
TOTAL FOOD SERVICES EXPENDITURES:		\$ 1,784,697	\$ 435,927	\$ 1,348,770	\$ 1,402,916	\$ (54,146)
TOTAL FEDERAL, STATE, AND LOCAL SR FUND EXPENDITURES:		\$ 11,865,780	\$ 4,141,657	\$ 7,724,124	\$ 2,076,997	\$ 5,647,127
Summarized Condition of District Expenditures:		\$ 98,293,276	\$ 23,670,823	\$ 74,622,453	\$ 64,961,421	\$ 9,661,032

DISTRICT-WIDE Revenue						
Account	Description	Budget	YTD Transactions	Balance	Est. Remaining	Budget Balance
01311.3410	TUITION - REGULAR FROM PARENTS	\$ -	\$ 8,434	\$ (8,434)	\$ -	\$ (8,434)
01314.3390	TUITION - SUMMER SCHOOL, ELEME	\$ -	\$ -	\$ -	\$ -	\$ -
01314.3390	TUITION - SUMMER SCHOOL, DHS	\$ -	\$ -	\$ -	\$ -	\$ -
01321.3390	TUITION - OTHER NH DISTRICTS	\$ 86,962	\$ 7,497	\$ 79,465	\$ -	\$ 79,465
01321.3390	TUITION - BARRINGTON	\$ 3,223,640	\$ -	\$ 3,223,640	\$ -	\$ 3,223,640
01321.3390	TUITION - NOTTINGHAM	\$ 1,750,071	\$ 75,000	\$ 1,675,071	\$ -	\$ 1,675,071
01321.3390	TUITION - PRESCHOOL PROGRAM	\$ 8,000	\$ 2,340	\$ 5,660	\$ -	\$ 5,660
01321.3390	TUITION - BELLAMY ACADEMY	\$ 410,970	\$ 99,814	\$ 311,156	\$ -	\$ 311,156
01322.3390	TUITION - SPED AIDES	\$ 366,365	\$ 29,322	\$ 337,043	\$ -	\$ 337,043
01323.3390	TUITION - CTE-NH DISTRICTS	\$ 178,019	\$ -	\$ 178,019	\$ -	\$ 178,019
01333.3390	TUITION - CTE-OUT OF STATE DIST	\$ 55,000	\$ -	\$ 55,000	\$ -	\$ 55,000
01420.3410	ATHLETIC TRANSPORTATION DMS	\$ 30,000	\$ 9,475	\$ 20,525	\$ -	\$ 20,525
01420.3410	ATHLETIC TRANSPORTATION DHS	\$ 104,000	\$ 40,110	\$ 63,890	\$ -	\$ 63,890
01980.3599	MISC REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -
01990.3599	OTHER LOCAL REVENUE DW	\$ 10,000	\$ 10	\$ 9,990	\$ -	\$ 9,990
03190.3700	STATE ADEQUATE EDUCATION GRANT	\$ 11,505,714	\$ 2,281,643	\$ 9,224,071	\$ -	\$ 9,224,071
03210.3700	SCHOOL BUILDING AID	\$ 383,462	\$ -	\$ 383,462	\$ -	\$ 383,462
03230.3700	SPECIAL EDUCATION AID (CATASTROPHIC AID)	\$ 1,606,951	\$ -	\$ 1,606,951	\$ -	\$ 1,606,951
03241.3700	CTE TUITION AID	\$ 431,092	\$ -	\$ 431,092	\$ -	\$ 431,092
03242.3700	CTE TRANSPORTATION AID	\$ 3,000	\$ -	\$ 3,000	\$ -	\$ 3,000
03290.3700	OTHER RESTRICTED STATE AID	\$ -	\$ 50,038	\$ (50,038)	\$ -	\$ (50,038)
04210.3599	INDIRECT COST ALLOCATION	\$ 171,000	\$ 107,525	\$ 63,475	\$ -	\$ 63,475
04220.3599	ABE ALLOCATION	\$ 43,000	\$ -	\$ 43,000	\$ -	\$ 43,000
04580.3311	MEDICAID DISTRIBUTION	\$ 200,000	\$ 45,034	\$ 154,966	\$ -	\$ 154,966
05251.3918	FUND TRANSFERS IN	\$ 250,000	\$ -	\$ 250,000	\$ -	\$ 250,000
TOTAL GENERAL FUND REVENUE:		\$ 20,817,246	\$ 2,756,242	\$ 18,061,004	\$ -	\$ 18,061,004
TOTAL FOOD SERVICES FUND REVENUE:		\$ 1,784,697	\$ 260,417	\$ 1,524,280	\$ -	\$ 1,524,280
TOTAL FEDERAL, STATE, AND LOCAL SR FUND REVENUE:		\$ 11,834,178	\$ 3,155,732	\$ 8,678,446	\$ -	\$ 8,678,446
Summarized Condition of District Revenue:		\$ 34,436,121	\$ 6,172,391	\$ 28,263,730	\$ -	\$ 28,263,730

	Budget	Actual + Enc
General Fund Supporting Revenue Total:	\$ 20,817,246	\$ 2,756,242
State Wide Property Tax:	\$ 6,937,255	\$ 7,120,667
Local Property Tax:	\$ 56,888,299	\$ 51,759,299
*TOTAL GF Revenue:	\$ 84,642,800	\$ 61,636,208
TOTAL GF Expenditure:	\$ (84,642,799)	\$ (80,574,747)
Ending GF Fund Balance:	\$ 1	\$ (18,938,539)
TOTAL FS Revenue:	\$ 1,784,697	\$ 260,417
TOTAL FS Expenditures:	\$ (1,784,697)	\$ (1,838,843)
Ending FS Fund Balance:	\$ -	\$ (1,578,426)
TOTAL Other SR Fund Revenue:	\$ 11,834,178	\$ 3,155,732
TOTAL Other SR Fund Expenditures:	\$ (11,865,780)	\$ (6,218,654)
Ending Grant Fund Balance:	\$ (31,602)	\$ (3,062,922)