

Parking Commission

February 18, 2025

Item 4A: Staff Updates

METER ACTIVITY

	<u>January 2025</u>	<u>January 2024</u>
Transactions	44,058	41,704
Income @ meters	\$108,441	\$90,253
Garage	\$9,701 (included above)	\$11,061 (included above)
Meter days	25	25
Average transactions per day	1,762 (+5.6%)	1,668

	<u>July-January (FY25)</u>	<u>July – January (FY24)</u>
Transactions	322,919	308,595
Income @ meters	\$707,910	\$632,137
Meter days	176	174
Average transactions per day	1,835 (+3.4%)	1,774

Parking Garage: 7/1/24 –1/31/25 - \$177,205

Meter Income – FY25: \$55,700

Permit income – FY25: \$121,505 (January: 348 paid monthly; 1 resident = \$20,910)

January 2025: 2,5825 meter users – 83/day.

January 2024: 3,191 meter users – 94/day.

EVC Station Usage January 2025: 46 users, \$474

EVC Station Usage January 2024: 80 users, \$679

EVC Station Usage January2023: 45 users, \$307

PARKING ACTIVITY FUND Budget \$1,626,941

INCOME: 58% of FY25 budget period completed

	<u>January</u>	<u>FYTD</u>	<u>Budget</u>	<u>% to Projection</u>
Permits	\$ 44,150	\$269,008	\$ 395,000	68%
Meters	\$102,946	\$697,033	\$1,047,941	67%
Fines	<u>\$ 31,863</u>	<u>\$196,185</u>	<u>\$ 184,000</u>	<u>107%</u>
Total	\$178,960	\$1,162,225	\$1,626,941	73%

In January, the City Clerk's office took in \$1,170 for a total of \$6,965 in FY25.

EXPENSES

<u>Budget</u>	<u>January</u>	<u>FYTD</u>
\$1,626,941	\$97,030	\$612,994