



CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: City Hall Council Conference Room
Meeting Date: **Monday November 18th, 2024**
Meeting Time: **9:00 am**

1. **CALL TO ORDER – 9:12 AM**

In attendance: Don Cichon, Daniel Lynch, Branden Ladebush, Dave Dupont, Julie Labonte

2. **Approval of August 19th, 2024 MINUTES**

Motion to Adopt: Branden Ladebush

2nd: Don Cichon

4/0 Approved

3. **NEW BUSINESS**

A. Review of Capital Reserve Statements for August, September and October.

The Trustees had no comments or questions.

B. Review Trust Fund Investment Statements for August, September and October.

Don does not find the reports useful, and would like to discuss with Investment Representative about fund allocations to help evaluate how the portfolio investments are performing against the investment policy statement to more easily understand and review. Dave questioned if Bitcoin was included in any of the allocation, suggesting the discussion at the next Quarterly meeting. City staff will follow up with Investment Representative about these questions.

C. Review Trust Fund Disbursements August 1, 2024 through October 31, 2024

Motion to Approve \$30,248.75 of Disbursements: Dave Dupont

2nd: Branden Ladebush

4/0 Approved

D. Review Capital Reserve Disbursements August 1, 2024 through October 31, 2024

Motion to Approve \$18,017.43 of Disbursements: Don Cichon

2nd: Dave Dupont

4/0 Approved

E. Resolutions to be signed

1. Opioid Abatement Trust #8260 – Casebook PBC Subscription

Signed by Board members present



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2. FY2025 CIP School Technology Reserve Computer Replacement Project FY2025 Expenditures Reimbursement from Capital Reserve Account

Signed by Board members present

3. Welfare Gifts Trust 8799 – CAP Street Outreach ESG

Signed by Board members present

4. Water for Henry Law Park (8508) July 2024 through September 2024

Signed by Board members present

4. Old Business

a. Trusts with Small Balances or No Beneficiaries

No change of this item. Still work to be done to compile information.

b. Digitizing Community First Donation Envelopes

Electronic payments for online permits and licenses are in process through new vendor. The hope is with the new system some on-line function could be available in the future. This agenda item will be removed for next meeting.

5. Next Meeting Date(s):

February 24th, 2025 at 9:00 AM

6. ADJOURN

Motion to Adjourn at 9:37am: Branden Ladebush

2nd: Dave Dupont

4/0 Approved