

CAPITAL IMPROVEMENTS SUMMARY FINANCIAL REPORT**Dover High School Athletic Complex Project**

As of: February 18, 2025

Appropriation #1 (FY21), From Bleacher Project (Cap Reserve):	\$ 350,000.00
Appropriation #2 (FY23), From Design & Engineering Project (Cap Reserve):	\$ 200,000.00
Appropriation #3 (FY24), From Const./Reconstruction of Track & Field Project (Debt):	\$ 2,500,000.00
Total Appropriation (Project #7115):	(+) \$ 3,050,000.00
Total Amount Contracted To Date:	(-) \$ 277,000.00
New Proposals (Items for Considerations with Estimated Costs):	(-) \$ -
Estimated Funds Available:	= \$ 2,761,000.00
Total Amounts Contracted & Proposed:	(+) \$ 277,000.00
Amount Expended To Date:	(-) \$ 136,200.00
Retainage Held To Date:	(-) \$ -
Manifests for Approval (Expenditures waiting JBC Approval):	(-) \$ 12,000.00
Remaining Amount Encumbered/Committed by JBC:	= \$ 128,800.00

New Hampshire Revised Statutes Annotated (RSA) 507.12 covers retainage on construction contracts. The law states that the recipient of partial payments must withhold 10% as retainage until the project is 50% complete. After that, no more retainage can be withheld from partial payments. When the project is substantially or finally completed, the recipient must reduce the retainage to 2%. The final 2% must be held during the one-year warranty period and released only after the recipient accepts the project. ^

PROPOSALS FOR APPROVAL

Approved Y/N	(blank)
Proposal# / Description	Proposed Amt.
Grand Total	

MANIFESTS FOR APPROVAL

Approved (Y/N)	N
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CIPM# / Description	Sum of Amount	Sum of Retainage
DHSATH005	\$ 12,000.00	\$ -
Preconstruction Fees.	\$ 12,000.00	\$ -
Grand Total	\$ 12,000.00	\$ -