

CAPITAL IMPROVEMENTS SUMMARY FINANCIAL REPORT**Dover High School Athletic Complex Project**

As of: March 18, 2025

Appropriation #1 (FY21), From Bleacher Project (Cap Reserve):	\$ 350,000.00
Appropriation #2 (FY23), From Design & Engineering Project (Cap Reserve):	\$ 200,000.00
Appropriation #3 (FY24), From Const./Reconstruction of Track & Field Project (Debt):	\$ 2,500,000.00
Total Appropriation (Project #7115):	(+) \$ 3,050,000.00
Total Amount Contracted To Date:	(-) \$ 297,000.00
New Proposals (Items for Considerations with Estimated Costs):	(-) \$ -
Estimated Funds Available:	= \$ 2,730,000.00
Total Amounts Contracted & Proposed:	(+) \$ 297,000.00
Amount Expended To Date:	(-) \$ 148,200.00
Retainage Held To Date:	(-) \$ -
Manifests for Approval (Expenditures waiting JBC Approval):	(-) \$ 23,000.00
Remaining Amount Encumbered/Committed by JBC:	= \$ 125,800.00

New Hampshire Revised Statutes Annotated (RSA) 507.12 covers retainage on construction contracts. The law states that the recipient of partial payments must withhold 10% as retainage until the project is 50% complete. After that, no more retainage can be withheld from partial payments. When the project is substantially or finally completed, the recipient must reduce the retainage to 2%. The final 2% must be held during the one-year warranty period and released only after the recipient accepts the project.

SUMMARY PAID TO DATE

Approved (Y/N) Y

Manifest/Invoice	Amt Paid		
DHSATH001	\$ 21,155.00		
TB-1003456	\$ 21,155.00	Tighe & Bond	Lump sum fees per contract.
DHSATH002	\$ 28,530.00		
TB-1005100	\$ 18,160.00	Tighe & Bond	Lump sum fees per contract.
TB-1006607	\$ 10,370.00	Tighe & Bond	Lump sum fees per contract.
DHSATH003	\$ 65,355.00		
TB-1008076	\$ 49,015.00	Tighe & Bond	Lump sum fees per contract.
TB-1009585	\$ 16,340.00	Tighe & Bond	Lump sum fees per contract.
DHSATH004	\$ 21,160.00		
TB-1011469	\$ 21,160.00	Tighe & Bond	Lump sum fees per contract.
DHSATH005	\$ 12,000.00		
01282025A	\$ 12,000.00	Eckman	Preconstruction Fees.
Grand Total	\$ 148,200.00		

PROPOSALS FOR APPROVAL

Approved Y/N	(blank)
Proposal# / Description	Proposed Amt.
Grand Total	

MANIFESTS FOR APPROVAL

Approved (Y/N)	N
CIPM# / Description	Sum of Retainage
DHSATH006	\$ -
Civil DD & Permitting	\$ -
Grand Total	\$ -