



**DOVER SCHOOL
DISTRICT**

DOVER SCHOOL BOARD – AGENDA

Meeting Type:	Special Session
Meeting Location:	City Hall, Council Chambers
Meeting Date:	Tuesday, June 17, 2025
Meeting Time:	6:00 p.m.

- A. CALL TO ORDER**
- B. ROLL CALL**
- C. PLEDGE OF ALLEGIANCE**
- D. CITIZENS' FORUM** *(Limited to Agenda Items Only)*
- E. PRESENTATION ON THE DOVER HIGH SCHOOL FIELD PROJECT AND DISCUSSION**
- F. RESOLUTION TO AMEND THE 2026 FISCAL YEAR GENERAL FUND APPROPRIATION OF THE SCHOOL DISTRICT**
- G. ADJOURNMENT**

All meetings conducted by the School Board are open to the public except for times when the School Board enters non-public session.

Citizens, residents of the City of Dover, property owners in the City of Dover, and/or designated representatives of recognized civic organizations or businesses located in the City of Dover and/or residents of sending school districts, are invited to all public meetings, and shall be given an opportunity to speak. Time shall be set aside for citizen statements, Citizen's Forum, at all public meetings, unless a vote to the contrary is taken by the School Board.

Citizens shall identify themselves by name and address for the record, address comments to the presiding officer and the Board as a body and not individual members.

Citizen's Forum will ensure citizens have the opportunity to speak to all other items on a meeting agenda and/or matters pertaining to the business of the School Board. At workshop meetings and special sessions, Citizens' Forum will be restricted to items on the meeting agenda. Statements shall be limited to five (5) minutes unless otherwise extended by the chairperson, with the approval of the School Board.

All citizens are permitted to place items on the agenda through written application to the Superintendent at least one week prior to the meeting date. Citizen items will require a formal motion and a second by seated members to bring the item to the floor for debate.

RESOLUTION

RESOLUTION TO AMEND THE 2026 FISCAL YEAR GENERAL FUND APPROPRIATION OF THE SCHOOL DISTRICT

- WHEREAS: The Dover City Council adopted the City of Dover FY2026 operating budget on April 2, 2025; and
- WHEREAS: The Dover School Board desires to make public improvements and to finance these improvements with the sale of general obligation bonds; and
- WHEREAS: There is a pending resolution for City Council to approve debt financing of an appropriation for the Dover High School Athletic Complex, which would result in additional debt service obligations for the school department at an estimated amount of \$1,933,571, which the amount was not contained in the FY2026 operating budget previously adopted in April 2025; and

		Proposed			
Item #	Description	Appropriations	Life/Yrs	Department	Fund
1	Dover High School Athletic Complex	\$ 20,037,000	20	School - Education	General Fund
	Total	<u>\$ 20,037,000</u>			

NOW THEREFORE, BE IT RESOLVED THAT HEREIN IS A FORMAL REQUEST FROM THE DOVER SCHOOL BOARD TO THE MAYOR AND DOVER CITY COUNCIL THAT:

The amount of One Million Nine Hundred Thirty-Three Thousand and Five Hundred Seventy-One Dollars (\$1,933,571.00) be appropriated to the Dover School Department as part of the FY2026 General Fund budget for the purposes noted in the table below:

		Adopted	Budget	Revised
Account Number	Account Description	Budget	Amendment	Budget
REVENUE				
1000.1.150.41520.3110.00000.00.000.000.R.10	Property Tax - Local School Tax Levy	61,173,322.00	1,933,571.00	63,106,893.00
		61,173,322.00	1,933,571.00	63,106,893.00
APPROPRIATIONS				
1000.2.600.46900.4920.00000.00.000.000.900	Education - Principal Payments	3,560,651.00	1,001,850.00	4,562,501.00
1000.2.600.46900.4921.00000.00.000.000.900	Education - Interest - Bonds	2,567,773.00	931,721.00	3,499,494.00
		6,128,424.00	1,933,571.00	8,061,995.00

SUBMITTED BY:

Robin Trefethen, Chairperson

Carolyn Mebert, Vice Chairperson

Michelle Clancy, Secretary

Maggie Fogarty

Elizabeth Goldman

Micaela Demeter

Craig Flynn

June 17, 2025

RESOLUTION BACKGROUND MATERIAL:

This resolution makes an appropriation to the FY2026 operating budget, and approves the Capital Improvements Program project Dover High School Athletic Complex financed by debt and authorizes the sale of bonds.

Debt Authorization versus Debt Retirement

The following table compares the tentative authorization amount to the amount of debt being retired:

Description	School
FY2026 Authorization	20,037,000
FY2026 Retirement	3,560,651
Net Change	<u>16,476,349</u>

Legal Debt Limits

The following table summarizes the amount of debt outstanding & authorized-unissued, as of June 30, 2025 and this authorization, against the legal debt limits.

Description	City	School	Water	Downtown TIF	Waterfront TIF	Exempt	Total
Debt Outstanding	39,897,855	72,437,759	19,101,640	6,635,000	11,238,457	22,147,362	171,458,073
Authorized - Unissued	49,235,210	9,161,100	36,408,287	3,300,000	19,212,500	31,533,965	148,851,062
Total Issued & Unissued	89,133,065	81,598,859	55,509,927	9,935,000	30,450,957	53,681,327	320,309,135
This Authorization	0	20,037,000	0	0	0	0	20,037,000
Grand Total	89,133,065	101,635,859	55,509,927	9,935,000	30,450,957	53,681,327	340,346,135
Legal Debt Limit	214,422,288	500,318,672	714,740,960	NA	NA	NA	
Unused Capacity	125,289,223	398,682,813	659,231,033				
Percent Unused	58.4%	79.7%	92.2%				

Notes: Legal debt limits are based on a percent of equalized assessed value. City 3%, School 7%, Water 10%.

Exempt includes Sewer and Tolend Road Landfill debt.

Debt exempt from legal debt limits are Sewer, Tolend Road Landfill debt, Downtown TIF, Waterfront TIF

Financial Policy Considerations

The City Council adopted Financial Policies will be adhered to with the proposed debt authorization contained in this resolution.

Rate Impacts

The following tables summarize the change from year to year on the Property Tax Rate related to the project proposed to be bonded in FY2026. The left table reflects the impact of the new CIP project only; the right table reflects the combined impact of the new CIP project and anticipated debt related to prior year authorizations. The rate changes have been adjusted for any amendments to projects from the proposed CIP.

CIP Authorization Only					Including Prior Year Authorizations				
Net Change in Property Tax Rates					Net Change in Property Tax Rates				
		2026	2027	2028			2026	2027	2028
City		0.00	0.00	0.00	City		0.35	0.19	0.02
School		0.04	0.17	0.17	School		0.19	0.31	0.12
Total Change		0.04	0.17	0.17	Total Change		0.54	0.50	0.14
Est Tax Rate		18.44	18.83	19.19	Est Tax Rate		18.71	19.21	19.35
% Change City		0.00%	0.00%	0.00%	% Change City		5.43%	2.79%	0.30%
% Change School		0.45%	1.91%	1.88%	% Change School		2.14%	3.43%	1.31%
% Change Total		0.22%	0.93%	0.93%	% Change Total		2.97%	2.67%	0.75%
Rate per \$1,000 of Assessed Value					Rate per \$1,000 of Assessed Value				

The table below reflects the net change from year to year, and the total change after 3 years, for an average single-family home for taxes, based on the FY25 assessed value at \$580,809.

Impact to Average Single Family Home				
				Change
				After
Description	Yr1	Yr2	Yr3	3 Years
CIP Only				
Property Tax	23	99	99	221
Including PY Authorizations				
Property Tax	314	290	81	685