



CITY OF DOVER

TRUSTEES OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: City Hall Council Conference Room
Meeting Date: **Monday May 12th, 2025**
Meeting Time: **9:00 am**

1. **CALL TO ORDER – 9:09 AM**

In attendance: Don Cichon, Dave Dupont, Michael Murphy, Branden Ladebush, Daniel Lynch, Julie Labonte.

2. **Approval of February 24th, 2025 MINUTES**

Motion to Adopt: Dave Dupont

2nd: Don Cichon

5/0 Approved

3. **NEW BUSINESS**

A. Review of Capital Reserve Statements for February, and March.

April statement will be provided to the Board once received from bank.

B. Review Trust Fund Investment Statements for February, and March.

April statement will be provided to the Board once received from bank.

C. Review Trust Fund Disbursements February 1, 2025 through April 30, 2025

\$4,872.61 of disbursements to be approved by board per report. Discussion on payment coming from Trust Fund versus Capital Reserve or operating budget for Library relocation trust disbursement.

Motion: Branden Ladebush

2nd: Michael Murphy

5/0 Approved

D. Review Capital Reserve Disbursements February 1, 2025 through April 30, 2025

\$175.00 of disbursements to be approved by Board

Motion to Adopt: Branden Ladebush

2nd: Michael Murphy

5/0 Approved

E. Resolutions

1. Approval of Permanent Public Art Installation at Central Ave. Entrance to Joe Parks Garden Disbursement of Funds from Arts Legacy Trust (8195), and Joe Parks Cochecho Riverwalk Trust (8302)

- Signed Electronically on 5/9/2025



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F. Guppy Trust and Land in Rollinsford

Daniel Lynch gave a rundown on this trust and the land. Received a request that someone is interested in purchasing the land. The proceeds would go in to the Guppy Trust for the poor.

4. Old Business

a. Trusts with Small Balances or No Beneficiaries

No Progress, will have report ready for August meeting.

5. Next Meeting Date(s)

August 18th, 2025 at 9:00 AM

6. ADJOURN – 9:54 AM

Motion to Adjourn: Don Cichon

2nd: Dave Dupont

5/0 Approved