



City of Dover, New Hampshire Presentation of Audit Results

March 25, 2026

Presented by:
Scott McIntire, CPA
Managing Director

Overview of the Annual Comprehensive Financial Report ("ACFR")



- ACFR Program – this is 22nd consecutive year of participation
- Transmittal letter
- Auditors' Report – unmodified opinion
- MD&A – provides reader with financial highlights for the fiscal year
- Dual perspective financial statements:
 - Government-Wide Financial Statements – long term perspective
 - Fund Financial Statements – short term perspective for governmental funds
- Notes to the financial statements, required supplementary information and other supplementary information
- Statistical section – provides the users of the financial statements a historical background on how the City has performed by reporting multi-year data



Audit Process

- An audit involves performing procedures to obtain evidence to ensure the amounts and disclosures in the financial statements are materially fairly stated.
- Auditors express an opinion on the financial statements that are the responsibility of management.
- No opinion is expressed on the effectiveness of the City's internal controls. However, we do obtain and document our understanding of internal controls that are present in the City and test transactions on a sample basis to determine their operating effectiveness.

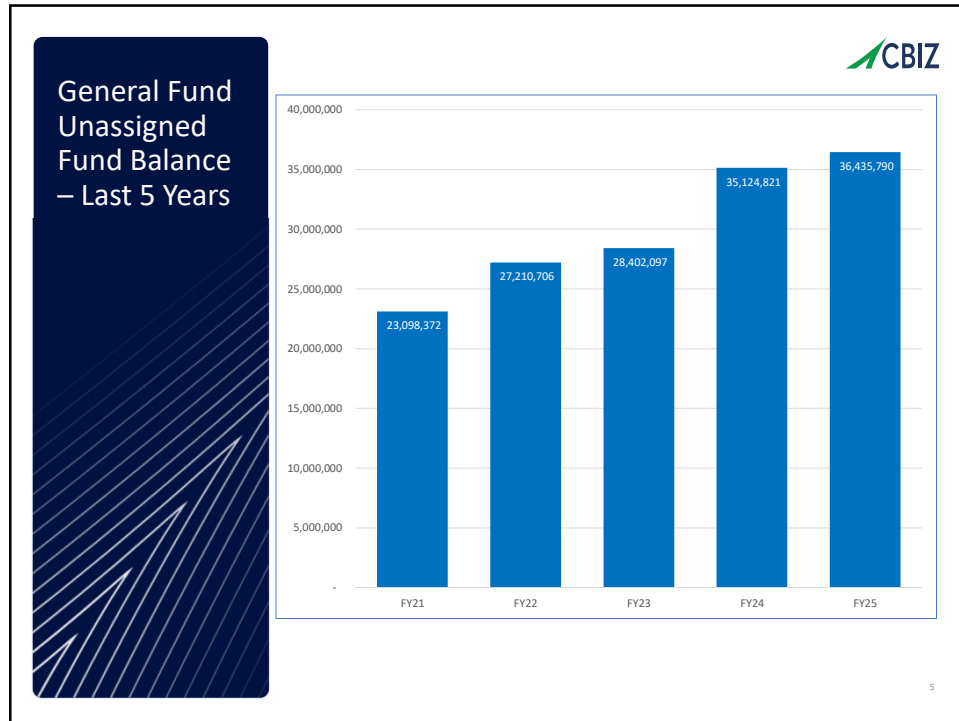
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What's New This Year and in Future Years

- New This Year
 - GASB 101
 - Compensated Absences
- New in Fiscal Year 2026
 - GASB 103
 - Financial Reporting Model Improvements
 - GASB 104
 - Disclosures of Certain Capital Assets
 - GASB 105
 - Subsequent Events

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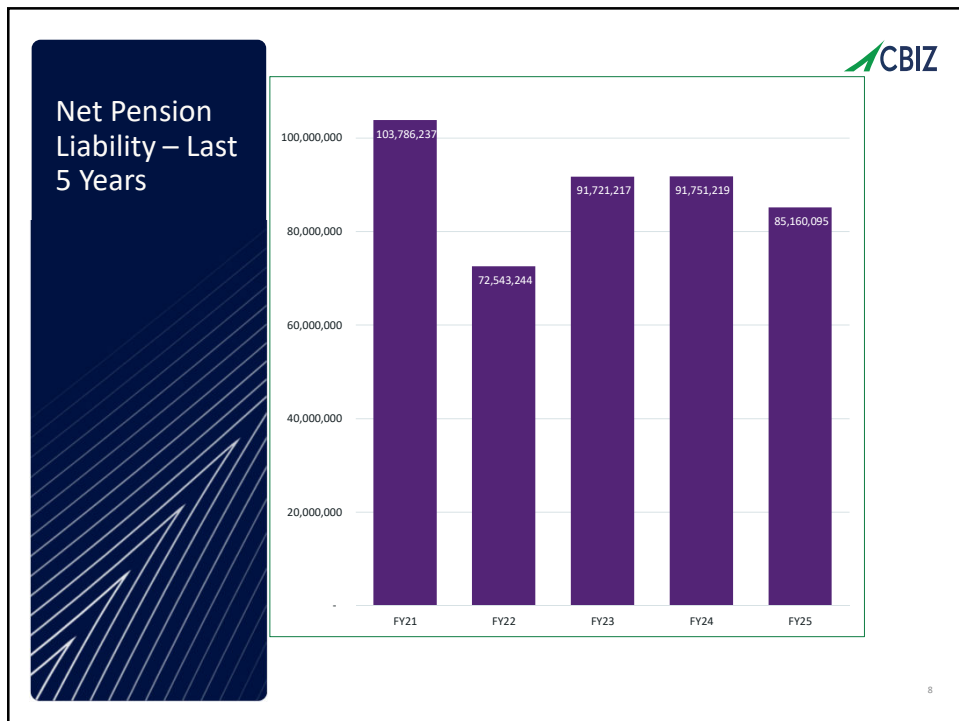
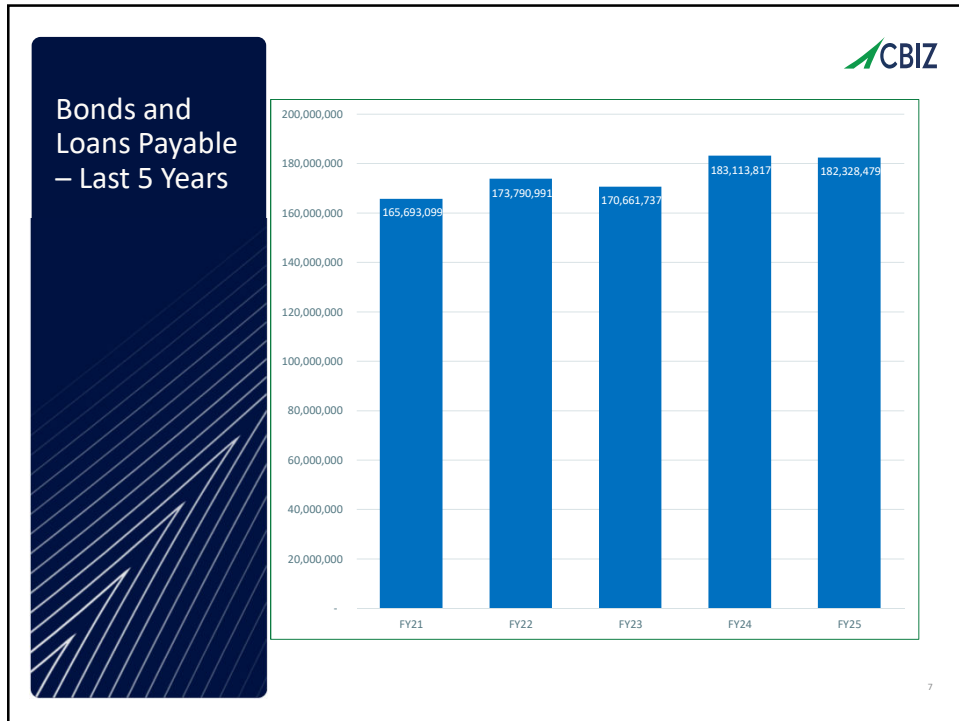


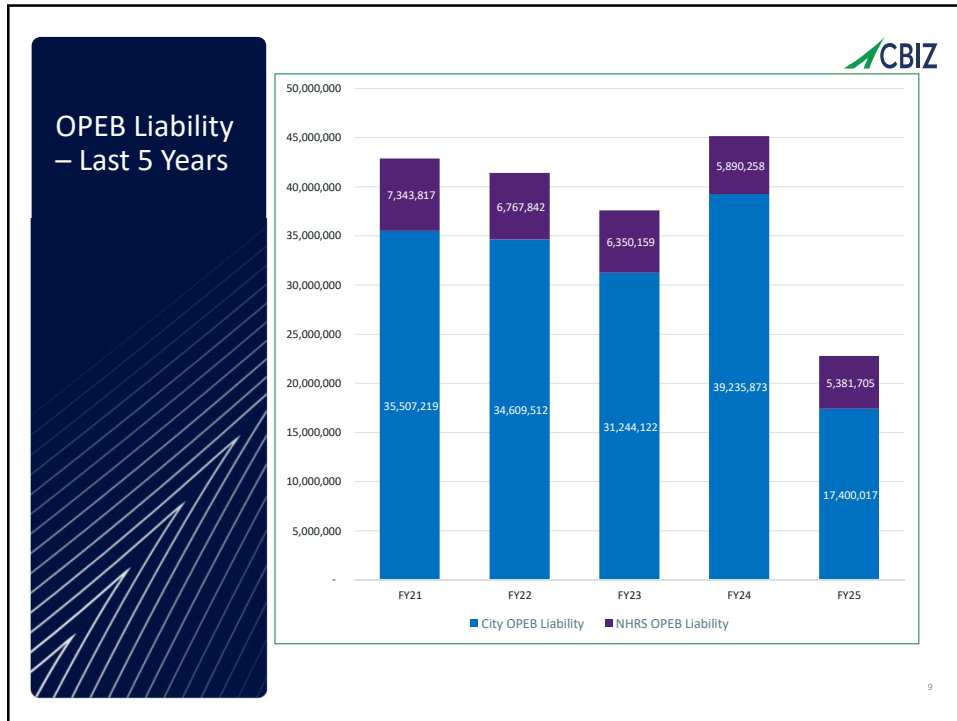
Budget vs. Actual Comparison – General Fund – Fiscal Year Ended June 30, 2025 – Budgetary Basis



	Budgeted Amounts	Actual Amounts	Variance Positive (Negative)
Revenues	\$157,490,368	\$157,635,460	\$145,092
Expenditures	\$153,243,060	\$147,011,181	\$6,231,879
Other Financing Sources (Uses)	\$(4,247,308)	\$(4,627,651)	\$(380,343)
Net	\$0	\$5,996,628	\$5,996,628

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- ### Reports Issued
- Opinion on Financial Statements (however, we do not express an opinion on the Transmittal letter, Management Discussion & Analysis, Required Supplemental Information or Statistical Section)
 - Governance Letter
 - No Management Letter in FY25
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Questions
and
Comments



- This presentation is intended as a tool to assist the City Council in understanding its financial results. The information contained in this presentation should be read in conjunction with the audited financial statements and related disclosures.

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Thank You

Scott McIntire, CPA

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