

Dover School District Monthly Financial Report

TO: Members Dover School Board
Dr. Christine Boston, Superintendent of Schools

FROM: Michael Limanni, CFO

DATE: June 5, 2026

RE: Condition of *School Accounts*

The May update to the previous month's Condition of Accounts is attached for review.

Business Office Update:

Of the remaining \$2,726,973.15 budget balance below (inclusive of the receipt of City Council's \$1.3M transfer back to the general fund - previously earmarked for the district's facilities capital reserve account), the following cost expectations are not reflected in the reported year-to-date (YTD) transactions or encumbrances:

GF - Budget Balance	\$ 2,726,973.15
(-) Continued Cost of Substitutes	\$ (31,595.12)
(-) Estimated Continued Professional & Staff Dev	\$ (277,085.13)
(-) Additional IT Services	\$ (21,383.98)
(-) Severances	\$ (132,567.78)
(-) Cost of SROs	\$ (108,000.00)
(-) Dues & Fees	\$ (33,466.51)
(-) New & Replacement Furniture & Equipment	\$ (52,050.07)
(-) Supplies, Books, Software	\$ (502,803.75)
(-) SchoolCare Assessment (with interest)	\$ (1,732,154.29)
Estimated Final Fund Balance:	\$ (164,133.48)

The cost expectations above reflect a full spend down of the appropriated funds for those items. As of today's date, we do not expect to spend the full balance of these accounts, specifically on the categories of supplies, dues, and professional/staff development; we expect to see approximately \$400,000 in savings, leaving as much as \$236,000 available as unassigned fund balance after covering the SchoolCare assessment liability.

Based on this forecast, the business office recommends prioritizing following three projects (in the order listed) that were not funded in either the 2026 or 2027 fiscal year appropriations. We are requesting this based on fiscal necessity, as well as student and community safety:

1. DMS Ceiling Tile Replacement
2. DMS Interior Paint
3. DHS Tennis Court Resurfacing

We are not placing a dollar limitation on these projects as we will be putting them out to bid and only completing portions of the projects as funds are made available.

DOVER SCHOOL DISTRICT
Condition of Accounts - May 2026

DISTRICT-WIDE Expenditures

Account	Description	Budget	YTD Transactions	Balance	Encumbrance	Budget Balance
1100	REGULAR EDUCATION PROGRAMS	\$ 28,288,837	\$ 22,612,067	\$ 5,676,770	\$ 4,856,679	\$ 820,091
1200	SPECIAL EDUCATION PROGRAMS	\$ 22,806,169	\$ 18,303,537	\$ 4,502,632	\$ 3,334,493	\$ 1,168,139
1300	VOCATIONAL EDUCATION PROGRAMS	\$ 3,189,599	\$ 2,637,773	\$ 551,826	\$ 559,114	\$ (7,288)
1400	OTHER EDUCATIONAL PROGRAMS	\$ 815,030	\$ 720,221	\$ 94,809	\$ 87,123	\$ 7,686
1600	ADULT/CONTINUING EDUCATION PROGRAMS	\$ 285,446	\$ 269,081	\$ 16,365	\$ 15,891	\$ 474
2100	SUPPORT SERVICES - Students	\$ 6,099,836	\$ 4,824,216	\$ 1,275,620	\$ 961,150	\$ 314,470
2200	SUPPORT SERVICES - Instructional Staff	\$ 2,270,929	\$ 1,762,806	\$ 508,123	\$ 235,639	\$ 272,483
2300	SUPPORT SERVICES - General Admin.	\$ 2,054,446	\$ 1,803,881	\$ 250,565	\$ 103,051	\$ 147,514
2400	SUPPORT SERVICES - School Admin.	\$ 3,688,068	\$ 3,377,719	\$ 310,349	\$ 184,284	\$ 126,065
2600	SUPPORT SERVICES - Operation Maint/Plant	\$ 6,564,780	\$ 5,807,312	\$ 757,468	\$ 469,382	\$ 288,086
2700	SUPPORT SERVICES - Student Transportation	\$ 5,912,427	\$ 5,207,188	\$ 705,239	\$ 1,210,062	\$ (504,824)
2800	SUPPORT SERVICES - Centralized Services	\$ 2,157,733	\$ 2,057,389	\$ 100,344	\$ 49,435	\$ 50,909
2900	SUPPORT SERVICES - Other	\$ 32,295	\$ 5,597	\$ 26,698	\$ -	\$ 26,698
5200	FUND TRANSFERS OUT	\$ 695,000	\$ 695,000	\$ -	\$ -	\$ -
6900	SCHOOL DEBT - Principal & Interest	\$ 6,128,424	\$ 1,655,967	\$ 4,472,457	\$ 4,455,987	\$ 16,471
TOTAL GENERAL FUND EXPENDITURES:		\$ 90,989,019	\$ 71,739,757	\$ 19,249,262	\$ 16,522,289	\$ 2,726,973
TOTAL FOOD SERVICES EXPENDITURES:		\$ 1,838,238	\$ 1,150,263	\$ 687,975	\$ 413,300	\$ 274,675
TOTAL FEDERAL, STATE, AND LOCAL SR FUND EXPENDITURES:		\$ 4,084,595	\$ 3,337,811	\$ 746,784	\$ 312,931	\$ 433,852
Summarized Condition of District Expenditures:		\$ 96,911,852	\$ 76,227,831	\$ 20,684,021	\$ 17,248,521	\$ 3,435,500

DISTRICT-WIDE Revenue

Account	Description	Budget	YTD Transactions	Balance	Est. Remaining	Budget Balance
01311.3410	TUITION - REGULAR FROM PARENTS	\$ -	\$ -	\$ -	\$ -	\$ -
01314.3390	TUITION - SUMMER SCHOOL, ELEME	\$ -	\$ -	\$ -	\$ -	\$ -
01314.3390	TUITION - SUMMER SCHOOL, DHS	\$ -	\$ -	\$ -	\$ -	\$ -
01321.3390	TUITION - OTHER NH DISTRICTS	\$ 105,923	\$ -	\$ 105,923	\$ 55,000	\$ 50,923
01321.3390	TUITION - BARRINGTON	\$ 3,595,805	\$ 3,533,935	\$ 61,870	\$ -	\$ 61,870
01321.3390	TUITION - NOTTINGHAM	\$ 1,989,706	\$ 1,816,882	\$ 172,824	\$ -	\$ 172,824
01321.3390	TUITION - PRESCHOOL PROGRAM	\$ 8,000	\$ 9,360	\$ (1,360)	\$ -	\$ (1,360)
01321.3390	TUITION - BELLAMY ACADEMY	\$ 490,500	\$ 490,500	\$ -	\$ -	\$ -
01322.3390	TUITION - SPED AIDES	\$ 311,255	\$ -	\$ 311,255	\$ 343,002	\$ (31,747)
01323.3390	TUITION - CTE-NH DISTRICTS	\$ 220,000	\$ 175,602	\$ 44,399	\$ 35,000	\$ 9,399
01333.3390	TUITION - CTE-OUT OF STATE DIST	\$ 35,000	\$ 49,441	\$ (14,441)	\$ -	\$ (14,441)
01420.3410	ATHLETIC TRANSPORTATION DMS	\$ 30,000	\$ 21,005	\$ 8,995	\$ -	\$ 8,995
01420.3410	ATHLETIC TRANSPORTATION DHS	\$ 104,000	\$ 94,660	\$ 9,340	\$ -	\$ 9,340
01980.3599	MISC REVENUE	\$ -	\$ 1,095	\$ (1,095)	\$ -	\$ (1,095)
01990.3599	OTHER LOCAL REVENUE DW	\$ 10,000	\$ 249	\$ 9,751	\$ -	\$ 9,751
03190.3700	STATE ADEQUATE EDUCATION GRANT	\$ 10,119,494	\$ 10,119,494	\$ -	\$ -	\$ -
03210.3700	SCHOOL BUILDING AID	\$ 368,722	\$ 368,722	\$ 0	\$ -	\$ 0
03230.3700	SPECIAL EDUCATION AID (CATASTROPHIC AID)	\$ 1,986,579	\$ 2,316,446	\$ (329,867)	\$ -	\$ (329,867)
03241.3700	CTE TUITION AID	\$ 465,000	\$ 479,504	\$ (14,504)	\$ -	\$ (14,504)
03242.3700	CTE TRANSPORTATION AID	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ 1,500
03290.3700	OTHER RESTRICTED STATE AID	\$ 21,797	\$ 22,337	\$ (540)	\$ -	\$ (540)
04210.3599	INDIRECT COST ALLOCATION (2,8%)	\$ 107,520	\$ 12,699	\$ 94,821	\$ 34,000	\$ 60,821
04220.3599	ABE ALLOCATION	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 25,000
04580.3311	MEDICAID DISTRIBUTION	\$ 250,000	\$ 62,005	\$ 187,995	\$ 180,000	\$ 7,995
05251.3918	FUND TRANSFERS IN	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND REVENUE:		\$ 20,245,801	\$ 19,573,934	\$ 671,867	\$ 647,002	\$ 24,865
TOTAL FOOD SERVICES FUND REVENUE:		\$ 1,838,238	\$ 1,226,353	\$ 611,885	\$ 525,580	\$ 86,305
TOTAL FEDERAL, STATE, AND LOCAL SR FUND REVENUE:		\$ 3,983,207	\$ 2,774,701	\$ 1,208,506	\$ 876,041	\$ 332,464
Summarized Condition of District Revenue:		\$ 26,067,246	\$ 23,574,988	\$ 2,492,257	\$ 2,048,623	\$ 443,634

	Budget	Actual + Enc
General Fund Supporting Revenue Total:	\$ 20,245,801	\$ 20,220,936
State Wide Property Tax:	\$ 7,348,968	\$ 7,348,968
Local Property Tax:	\$ 63,394,250	\$ 63,394,250
*TOTAL GF Revenue:	\$ 90,989,019	\$ 90,964,154
TOTAL GF Expenditure:	\$ (90,989,019)	\$ (88,262,046)
Ending GF Fund Balance:	\$ (0)	\$ 2,702,108
TOTAL FS Revenue:	\$ 1,838,238	\$ 1,751,933
TOTAL FS Expenditures:	\$ (1,838,238)	\$ (1,563,563)
Ending FS Fund Balance:	\$ -	\$ 188,369
TOTAL Other SR Fund Revenue:	\$ 3,983,207	\$ 3,650,742
TOTAL Other SR Fund Expenditures:	\$ (4,084,595)	\$ (3,650,742)
Ending Grant Fund Balance:	\$ (101,388)	\$ -