

**Meeting Minutes**  
**Dover Business and Industrial Development Authority**  
**Full Board**  
**Tuesday, March 10, 2005**

**Members Present:** Tim Dargan, Dana Lynch, Scott Myers, Jon McCallion, Michael Joyal, Beth Thompson, Pete Hamblett, Chris Veziris, Mark Geuther, Bob Paolini

**Members Absent:** George Maglaras, Bob Long

**Others:** Jeff Harrington, Finance Director

The meeting was called to order at 4:00 pm

**Item #1 Approval of Minutes of December 16, 2004, January 6, 2005, January 13, 2005 and February 8, 2005**

Dana Lynch made the motion to accept the minutes of December 16, 2004, January 6, 2005, January 13, 2005 and February 8, 2005.

Tim Dargan seconded the motion.

Vote **U/A**

**Item #2 Financial Overview by Jeff Harrington**

Jeff Harrington reviewed the current financial status of DBIDA for the board. The financials are attached.

**Item #3 Election of Officers**

Tim Dargan presented a slate of officers for the coming year as follows: For Dhairman, Tim Dargan; for Vice Chairman, Dana Lynch; for Treasurer, Bob Paolini; and for Secretary, Jon McCallion. He asked for any further nominations from the floor. Hearing none, he closed the nominations.

Dana Lynch made the motion to elect the slate of officers as presented.

Bob Paolini seconded the motion.

Vote **U/A**

**Item #4      Orientation for 2005**

Beth Thompson gave the board of overview of the Authority and its history. There was discussion regarding Enterprise Park and the two projects the board is currently working on.

**Item #5      Old Business**

Dana Lynch updated the Board on the activities of the Cochecho Waterfront Development Advisory Committee (CWDAC). The revised Charrette is complete and the committee drafting the Request for Interest/Request for Qualifications is finalizing their project.

A large part of the effort now will focus on marketing the RFI/RFQ to get it out to the greatest number of people. The committee will also expand its horizons to the surrounding areas that will be impacted by the development such as the lower Washington Street area. This is the gateway to the redevelopment area.

**Item #6      New Business**

The new Liberty Mutual expansion was announced.

The Citizen Survey was discussed and all members were encouraged to review the results, especially as they related to economic development.

Tim Dargan mentioned that Bob Long would be resigning from the Board as his job is taking him to the Chicago area. Scott Myers also stated that he thanked Bob Long for his many years of service to the community at the last City Council meeting.

**Item #7      Non-Public Session to Discuss Business Negotiations**

Tim Dargan made the motion to go into non-public session.  
Jon McCallion seconded the motion.  
Vote **U/A** by roll call vote.

Beth Thompson presented a list of bank financing options anonymously for the construction financing piece of the Loan to Development Organizations program from the 3 banks that submitted proposals. John McCallion made the motion to use the services of the second bank listed for the construction loan. The bank is Federal Savings Bank.  
Bob Paolini seconded the motion.

Vote **U/A** by roll call vote.  
**Chris Veziris**

**Abstained – Pete Hamblett, Dana Lynch,**

Dana Lynch made the motion to come out of non-public session.  
Pete Hamblett seconded the motion.  
Vote **U/A** by roll call vote.

Dana Lynch made the motion to suppress the minutes of the non-public session.  
Jon McCallion seconded the motion.  
Vote **U/A** by roll call vote.

Dana Lynch made the motion to come out of non-public session.  
Pete Hamblett seconded the motion.  
Vote **U/A** by roll call vote.

Dana Lynch made the motion to adjourn.  
Pete Hamblett seconded the motion.  
Vote **U/A**

The meeting was adjourned at 5:30 pm.