

**Meeting Minutes**  
**Dover Business and Industrial Development Authority**  
*September 6, 2005*

**Members Present:** Tim Dargan, Dana Lynch, Scott Myers, , Chris Veziris, Mark Geuther, Bob Paolini, Pete Hamblett

**Members Absent:** George Maglaras, Jon McCallion

**Others:** Mike Joyal, Beth Thompson, David Choate, Ben St. Jean, Phil Reid

The meeting was called to order at 4:10 pm

**Item #1 Approval of Minutes of April 26, 2005**

There was no vote to approve the minutes of April 26, 2005.

**Item #2 Non-Public Session to Discuss Business Negotiations**

Dana Lynch made the motion to go into non-public session.  
Bob Paolini seconded the motion.  
Vote **U/A** by roll call vote.

Dana Lynch made the motion to go rescind the letter of intent with Cables Unlimited due to lack of activity on their part.  
Bob Paolini seconded the motion.  
Vote **U/A** by roll call vote.

The Board agreed that the cost of land they would sell to Heine would be \$45,000 per acre. Heine will construct a building at Enterprise Park beginning in the spring of 2006 using conventional financing. Their intention is to begin with a smaller building but eventually build up to 30,000 sf.

Mark Geuther made the motion to enter into a non-binding letter of intent with Heine for enough land to build their building.  
Bob Paolini seconded the vote.  
Vote **U/A**

Pete Hamblett made the motion to come out of non-public session.

Dana Lynch seconded the motion.  
Vote **U/A** by roll call vote.

Pete Hamblett made the motion to suppress the minutes of the non-public session.

Dana Lynch seconded the motion.  
Vote **U/A** by roll call vote.

Pete Hamblett made the motion to adjourn.

Bob Paolini seconded the motion.  
Vote **U/A**

**Item #3      Update on CPW Building Project**

Beth Thompson informed the board that both the CPW project and the Quality Way projects are moving on schedule and within budget.

The meeting was adjourned at 5:15 pm