



CITY OF DOVER

TRUSTEE OF THE TRUST FUND MINUTES

Meeting Type: Regular Meeting
Meeting Location: Finance Conference Room, City Hall
Meeting Date: May 11, 2009
Meeting Time: 2:00 PM

1. CALL TO ORDER

Called to order by Dan Lynch.

Attendees were Dan Lynch, Kim Nunan, Earle Goodwin and Don Cichon, Employees from Citizens Bank, Mark Rollick, Brian Bickford, Susan Martore-Baker, Christine Therrien

2. NEW BUSINESS first:

a. **Citizens Banks Investment Advisory Services Proposal Presentation:**

5 Member Team joined us for a face to face discussion to clarify some items/questions in regards to the Financial Advisory Portfolio they put together for the Trust.

All trustees agreed that Citizens Bank was more superior in their Customer Service than Fidelity. It was mentioned that the responses to the questions which were presented to them in a prior email were answered in very clear solid answers.

Mr. Cichon makes a motion to tentatively plan on making the offer to Citizens Bank pending contact of 4 references on page 5 of their service proposal and 1 not on page 5, like Manchester, NH. Earle Goodwin second the motion.

Request that Dan Lynch or Kim Nunan send an email to the Trustees notifying them of our findings from those reference checks.

3. OLD BUSINESS

a. **Approval of April 28, 2009 Minutes.**

All trustees in favor of approving the April 28th minutes.

b. **Modifying Board from 3 to 5 members**

Ordinance Referred to Public Hearing – Hearing on June 10, 2009. City Council may vote on ordinance changes on June 10th.

Notify Don and Earl if they need to attend the meeting to answer any questions.

4. ADJOURN

3:15 pm