

**City of Dover
General Fund**

Preliminary - Unaudited

Analysis of Change in Unreserved Fund Balance

Fiscal Year Ended June 30, 2009

September 22, 2009

Unreserved Fund Balance, Beginning of Year			\$5,584,935
Revenues over/(under) budget (SCHOOL):		(\$255,784)	
Revenues over/(under) budget (CITY):		(\$732,839)	
Subtotal:		(\$988,623)	(\$988,623)
Expenditures under/(over) budget (SCHOOL):		\$305,573	
Expenditures under/(over) budget (CITY):		\$1,274,644	
Less: Carry-forward for Capital Outlay:		(\$769,991)	
Subtotal:		\$810,226	\$810,226
Increase in Reserve for Cash Advances:			
McConnell Center Fund:		\$206,990	
Subtotal:		\$206,990	(\$206,990)
Change in Deferred Revenue - Property Taxes			(\$173,897)
Change in Deferred Revenue - Other			\$66,839
Unreserved Fund Balance, End of Year			<u>\$5,092,490</u>
Projected Change in Unreserved Fund Balance			(\$492,445)

Recommended Unreserved Fund Balance Level:

Council Policy	6% Total General Fund Budget	
	FY 10 General Fund Budget	\$ 83,777,210
		x 6%
	Recommended Fund Balance	<u>\$ 5,026,633</u>

Moody's NH City Median	8.7% Total General Fund Budget	
	FY 10 General Fund Budget	\$ 83,777,210
		x 8.7%
	Recommended Fund Balance	<u>\$ 7,288,617</u>

Standard & Poor's *	14.8% Total General Fund Budget	
	FY 10 General Fund Budget	\$ 83,777,210
		x 14.8%
	Recommended Fund Balance	<u>\$ 12,399,027</u>

* Based on Average Rating for Cities with population between 20,000 and 150,000