



CITY OF DOVER

TRUSTEE OF THE TRUST FUNDS - AGENDA

Meeting Type: Regular Meeting
Meeting Location: Finance Conference Room, City Hall
Meeting Date: **Friday, September 17, 2010**
Meeting Time: **9:00 am**

1. CALL TO ORDER

2. OLD BUSINESS

A. Approval of August 20, 2010 Minutes

3. NEW BUSINESS

A. Review current draft of Investment Policy with Citizens Bank

- a. Discuss Fixed Income Investments and NRSRO and need to further define one of the four highest rating to be triple BBB or higher.
- b. Discuss holding Periods and consideration of interest rate risk
- c. Discuss ineligible trading techniques and any additional language Citizens Bank may have regarding unsound investments or investment practices (does the bank have some standard language.)

B. Review of Draft FY10 MS-9 and MS-10 with Citizens Bank

C. Review Monthly Statements:

- a. Capital Reserve Funds Concentration Account
- b. Common Trust Funds Investment Account

D. Review list of Disbursements:

E. Adoption of operating rules for Board of Trustees of Trust Funds.

4. ADJOURN