1st handout

City of Dover								
Recommended City Financial Policies								
Summary of Impacts								
GENERAL FUND:	**Impact To**	**2012**	**2013**	**2014**	**2015**	**2016**	**2017**	**Totals**
Fund Balance Minimum	Budget	175,995	509,592	501,393	539,269	323,154	79,517	2,128,919
	Tax Rate	0.067	0.125	0.120	0.132	0.051	(0.038)	0.456
Capital Reserve Funding	Budget	255,000	0	0	0	0	0	255,000
	Tax Rate	0.097	0.000	0.000	0.000	0.000	0.000	0.097
Benefit Stabilization Fund	Budget	Impact will be positive pending accumulation of funds						
	Tax Rate							
Operating Budget Capital Outlay	Budget	166,572	227,468	242,720	258,812	275,788	293,692	1,465,052
	Tax Rate	0.063	0.086	0.090	0.095	0.101	0.106	0.541
OPEB Contribution	Budget	181,156	181,156	181,156	181,156	181,156	181,156	1,086,935
	Tax Rate	0.069	0.068	0.067	0.067	0.066	0.065	0.403
Contingency Funding	Budget	31,996	96,533	94,329	51,984	137,508	19,879	432,230
	Tax Rate	0.012	0.036	0.035	0.019	0.050	0.007	0.160
Debt Financed Threshold Change	Budget	Impact offset by adjustments to adopted CIP						
(Per Proposed CIP 2012-2017)	Tax Rate							
Debt Service as % of Budget	Budget	Impact offset by adjustments to adopted CIP						
(Per Proposed CIP 2012-2017)	Tax Rate							
GENERAL FUND TOTALS:	**Budget**	**810,718**	**1,014,750**	**1,019,598**	**1,141,221**	**1,607,606**	**1,377,744**	**6,971,636**
	Tax Rate	**0.31**	**0.31**	**0.31**	**0.31**	**0.27**	**0.14**	**1.66**