

2nd
handout

Analysis of Tax Cap - FY 2012 Budget City of Dover, NH

Calculated as of 1/18/2011

Property Tax Related Components of General Fund Budget					
	City Portion	School Portion	State Portion	County Portion	Total
A.	\$22,592,315	\$24,944,661	\$6,558,455	\$7,033,271	\$61,128,702
B.	1.60%	1.60%	1.60%	1.60%	1.60%
C.	<u>\$361,477</u>	<u>\$399,115</u>	<u>\$104,935</u>	<u>\$112,532</u>	<u>\$978,059</u>
D.	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000	\$12,000,000
E.	\$8.93	\$9.57	\$2.55	\$2.70	\$23.75
F.	<u>\$107,160</u>	<u>\$114,840</u>	<u>\$30,600</u>	<u>\$32,400</u>	<u>\$285,000</u>
G.	\$468,637	\$513,955	\$135,535	\$144,932	\$1,263,059
H.	\$23,060,952	\$25,458,616	\$6,693,990	\$7,178,203	\$62,391,761
I.			\$6,389,999	\$7,241,308	\$13,631,307
J.			\$303,991	(\$63,105)	
K.	(\$63,105)	\$303,991	(\$303,991)	\$63,105	\$0
L.	\$22,997,847	\$25,762,607	\$6,389,999	\$7,241,308	\$62,391,761
M.	\$405,532	\$817,946	(\$168,456)	\$208,037	\$1,263,059

A. Prior Fiscal Year Net Amount Raised by Taxes (Proposed FY2011 Tax Levy):

B. Multiplied by INCREASE in National CPI Urban - CPI-U (2010 Calendar Year 12 month percent change, not seasonally adjusted, 1982-84 base year)

C. Subtotal (A x B =)

D. Prior April 1 to March 31 Net Construction/Demolition Permit Value:

E. Multiplied by Prior Fiscal Year Tax Rate (Actual):

F. Subtotal (D x E =)

G. Increase Allowed for FY2012 Tax Levy (C + F =):

H. FY2012 Amount allowed to be Raised by Taxes (Capped Tax Levy) (A + G =):

I. FY2012 Amount Adopted to be Raised by Taxes (Estimated Tax Levy):

J. Variance between estimated and capped tax levy (H - I =):

K. Amount required to be absorbed by City portion due to County portion and by Local School portion due to State Education portion:

L. Revised FY 2012 Amount Allowed to be Raised by Taxes (Capped Tax Levy) (H+K):

M. Budget Increase Allowed per Estimated Capped Tax Levy (L-A):