

Hand out #3

INDEX

WORKSHEET BALANCED > YES

CITY OF DOVER, NEW HAMPSHIRE FISCAL YEAR END: JUNE 30, 2011  
 FORECAST ASSUMPTIONS - ALL FUNDS

	2009A	2010E	2011B	2012F	2013F	2014F	2015F	2016F	2017F
<b>KEY STATISTICAL DATA</b>									
POPULATION-DOVER, NH	29,417	29,553	29,947	30,337	30,731	31,131	31,535	31,945	32,360
	0.6%	0.5%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%	1.3%
LABOR FORCE	17,580	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	-3.6%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
PER CAPITA INCOME-DOVER, NH	29,628	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
	-0.9%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
UNEMPLOYMENT RATE-DOVER, NH	6.1%								
	74.3%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
CPI-INFLATION INDEX-ALL CITY US AVERAGE	214.5	218.1	222.4	226.9	231.4	236.0	240.8	245.6	250.5
1982-84=100	-0.4%	1.6%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
CPI-INFLATION INDEX-BOSTON, MA	232.4	237.0	241.8	246.6	251.6	256.6	261.7	267.0	272.3
1982-84=100	0.7%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
HOUSING PRICE INDEX-NH	208.5								
	-0.8%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
BUILDING PERMITS	349	396							
	-12.3%	13.5%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
BUILDING PERMITS (VALUE)	33,739,060	29,222,680							
	-37.0%	-13.4%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
REAL ESTATE DEED TRANSFERS	712	746							
	-8.8%	4.8%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TAXABLE ASSESSED VALUE	2,784,066,723								
	-5.7%	-100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

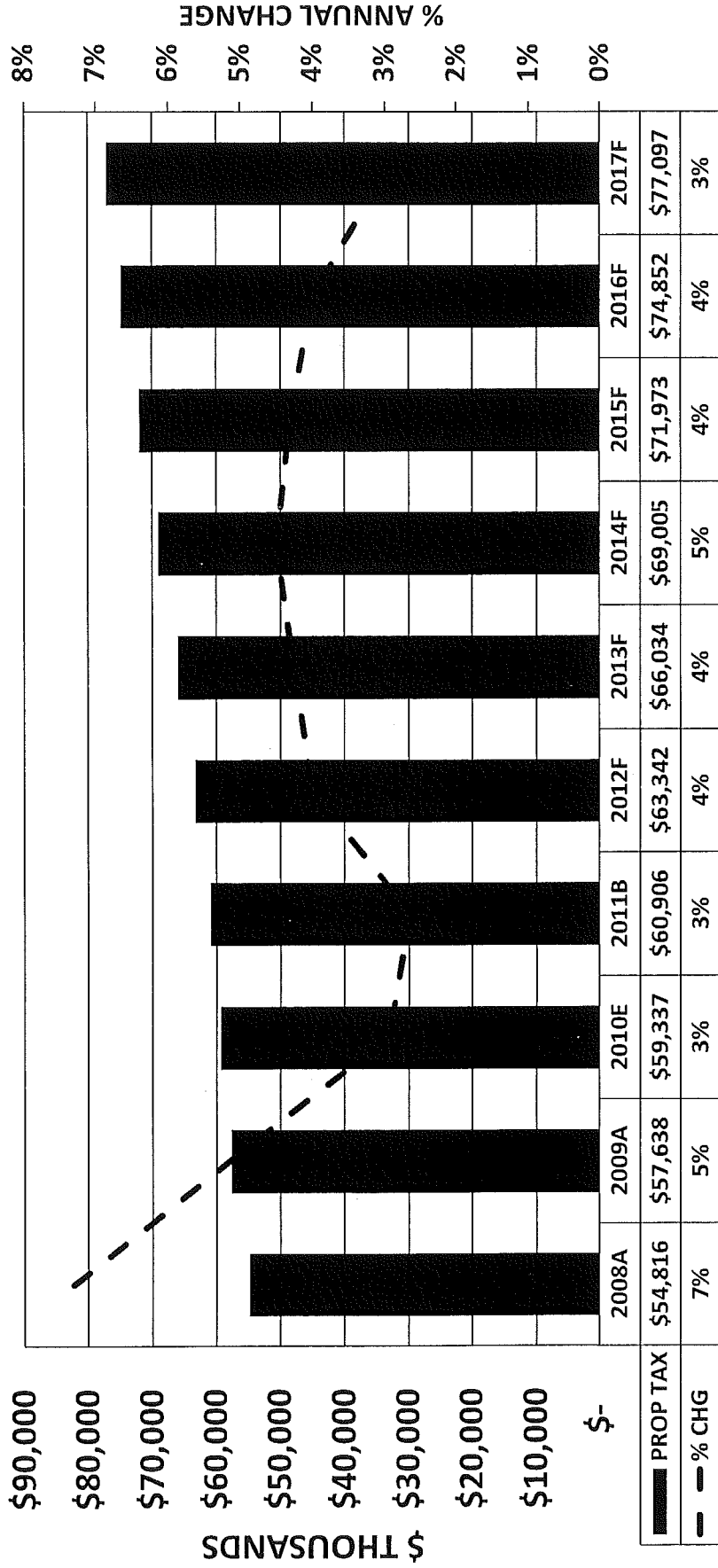
	2009A	2010E	2011B	2012F	2013F	2014F	2015F	2016F	2017F
<b>FINANCIAL POLICY GUIDELINES</b>									
GENERAL FUND UNASSIGNED FUND BALANCE AS % OF TOTAL EXPENDITURES	0.0%	0.0%	0.0%	6.2%	6.2%	6.8%	7.3%	7.8%	8.0%
	5,114,311	5,228,629	5,228,629	5,252,053	5,380,065	6,001,228	6,585,337	7,428,320	7,944,259
ADDITIONAL CONTRIBUTION REQUIRED									
GENERAL FUND CAPITAL OUTLAY AS % OF CITY EXPENDITURES	1.5%	3.1%	3.2%	5.0%	5.5%	6.0%	6.5%	7.0%	7.5%
	594,116	1,072,897	1,182,469	1,909,511	2,164,381	2,499,945	2,879,019	3,270,087	3,604,546
ADDITIONAL CONTRIBUTION REQUIRED									
GENERAL FUND DEBT SERVICE AS % OF TOTAL ANNUAL APPROPRIATION	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
	8,025,822	8,201,851	8,471,054	8,677,525	8,890,707	9,221,154	9,584,930	9,930,337	10,170,021
GENERAL FUND DEBT SERVICE CEILING FOR TOTAL EXPENDITURE	4.9%	2.2%	3.3%	2.4%	2.5%	3.7%	3.9%	3.6%	2.4%
	9,390,128	9,505,243	10,218,408	9,463,932	9,546,778	10,463,637	12,024,576	13,559,920	14,390,195
GENERAL FUND ACTUAL/FORECAST DEBT SERVICE	816,902	865,652	847,602	829,360	810,787	789,771	685,690	668,234	650,459
LESS: TOLAND EXEMPT P&I	652,273	656,936	748,556	742,391	729,281	753,880	754,348	1,002,397	1,214,703
LESS: SCHOOL BUILDING AID	7,920,952	7,982,654	8,622,250	7,892,181	8,006,710	8,919,986	10,584,539	11,889,289	12,525,034
NET DEBT SERVICE FOR CALC PURPOSES									
<b>FORECAST ACCOUNT TYPES - ALL FUNDS</b>									
REVENUES AND SOURCES									
ACCTTYPE	2009A	2010E	2011B	2012F	2013F	2014F	2015F	2016F	2017F
				4.0%	4.3%	4.5%	4.3%	4.0%	3.0%







PROPERTY TAXES-1000-GENERAL FUND



\$ THOUSANDS

\$90,000

\$80,000

\$70,000

\$60,000

\$50,000

\$40,000

\$30,000

\$20,000

\$10,000

\$-

■ PROP TAX

--- % CHG

2008A 2009A 2010E 2011B 2012F 2013F 2014F 2015F 2016F 2017F

\$54,816 \$57,638 \$59,337 \$60,906 \$63,342 \$66,034 \$69,005 \$71,973 \$74,852 \$77,097

7% 5% 3% 3% 4% 4% 5% 4% 4% 3%

% ANNUAL CHANGE

8%

7%

6%

5%

4%

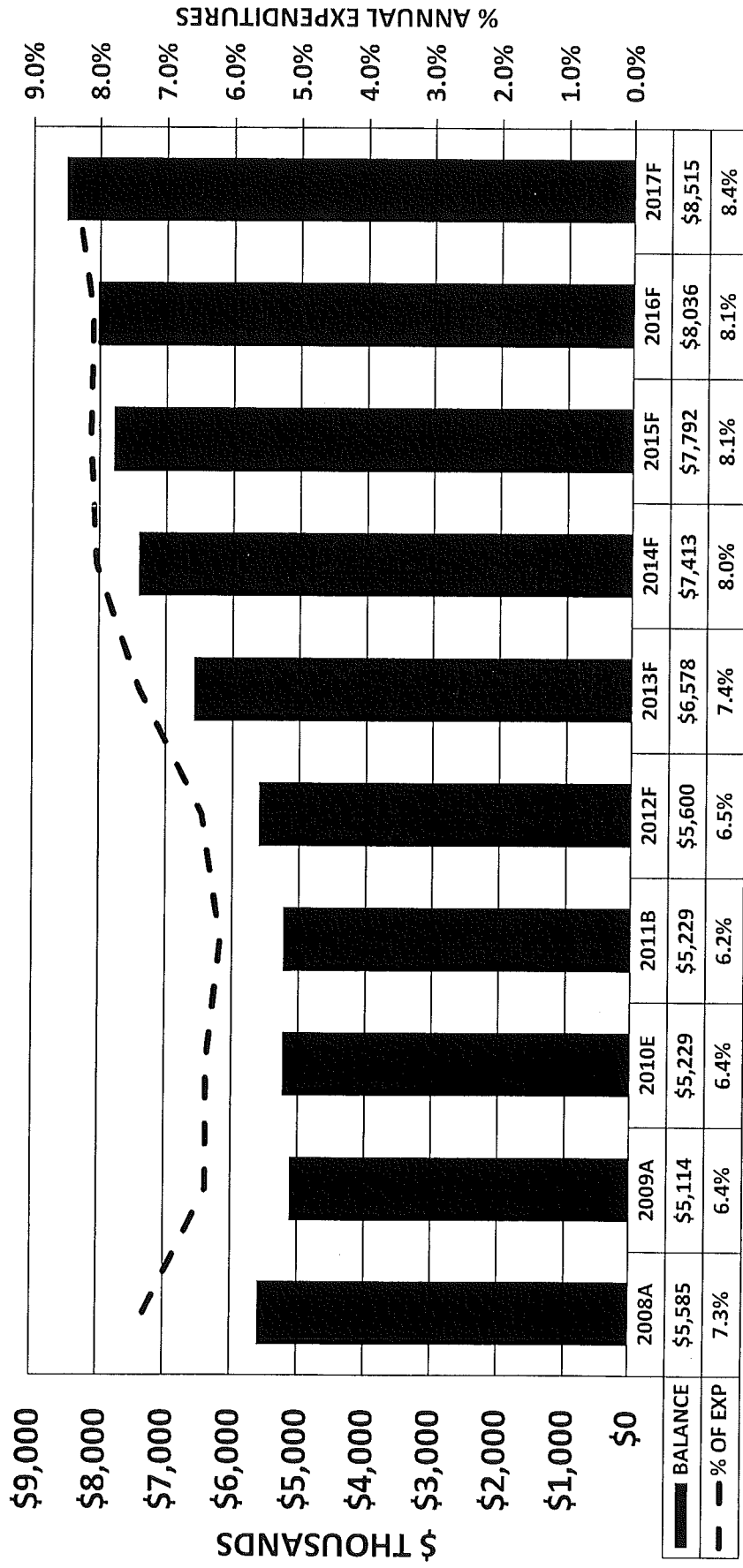
3%

2%

1%

0%

### UNRESERVED FUND BALANCE-1000-GENERAL FUND



\$9,000  
 \$8,000  
 \$7,000  
 \$6,000  
 \$5,000  
 \$4,000  
 \$3,000  
 \$2,000  
 \$1,000  
 \$0

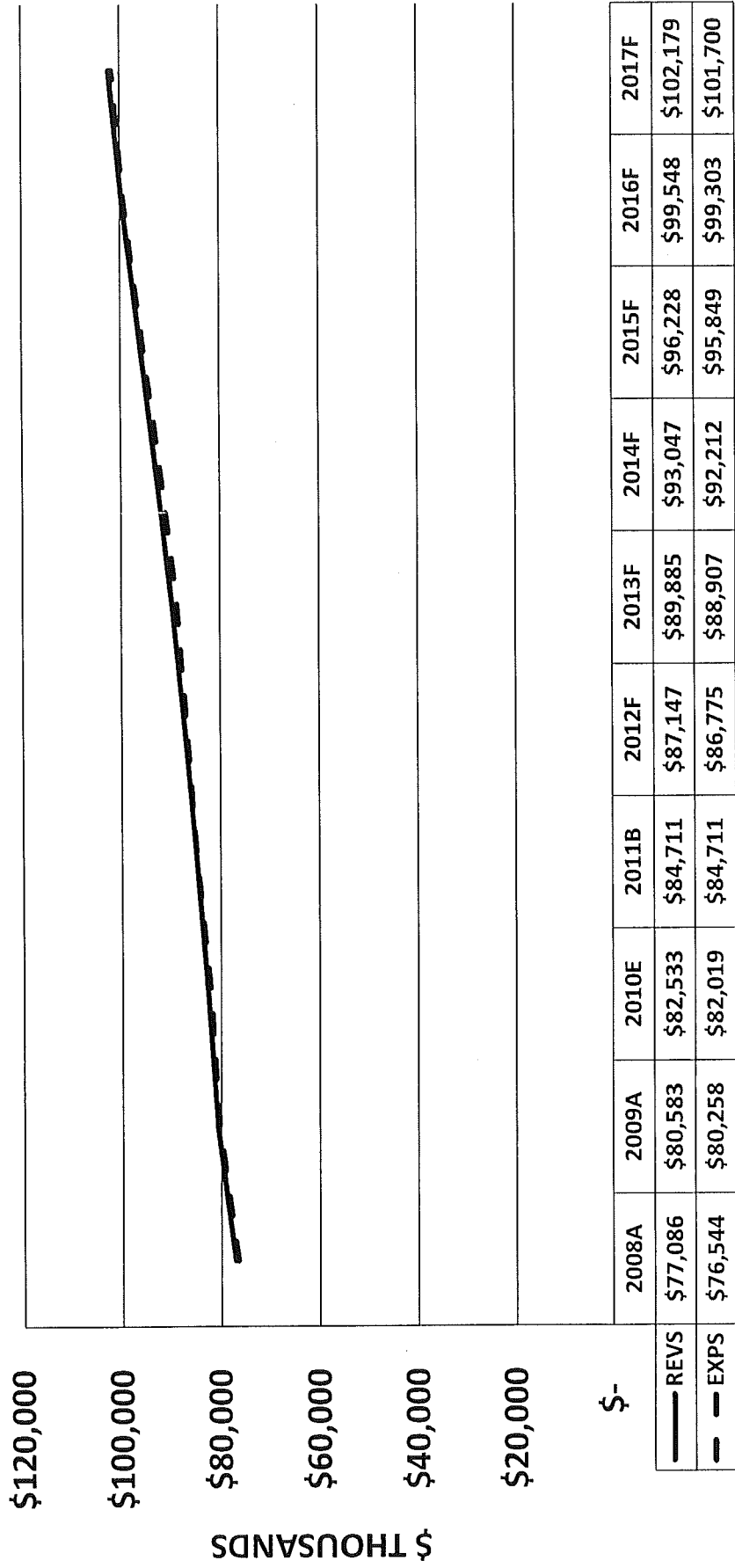
9.0%  
 8.0%  
 7.0%  
 6.0%  
 5.0%  
 4.0%  
 3.0%  
 2.0%  
 1.0%  
 0.0%

\$ THOUSANDS

% ANNUAL EXPENDITURES

■ BALANCE  
 - - - % OF EXP

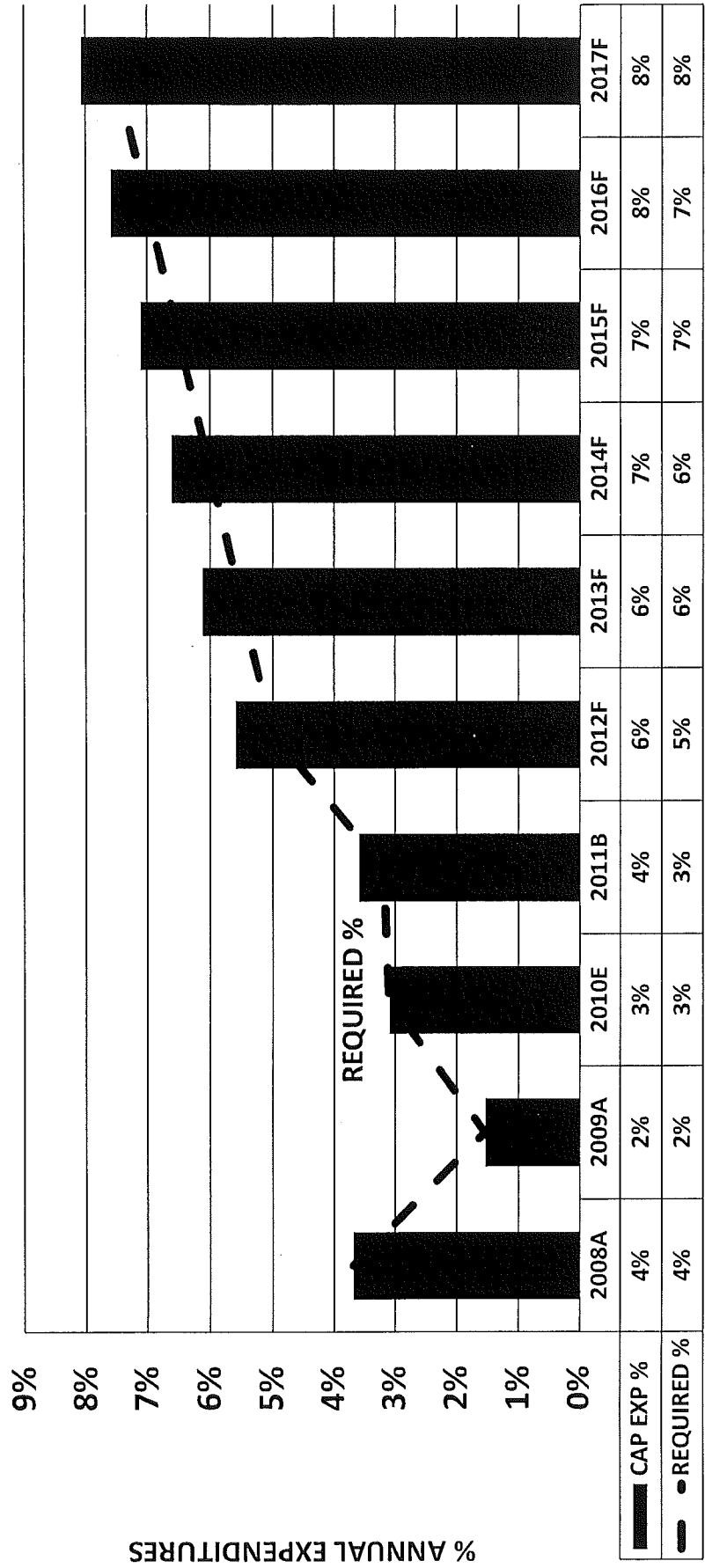
REVENUES & EXPENDITURES-1000-GENERAL FUND



\$-

— REVS  
- - EXPS

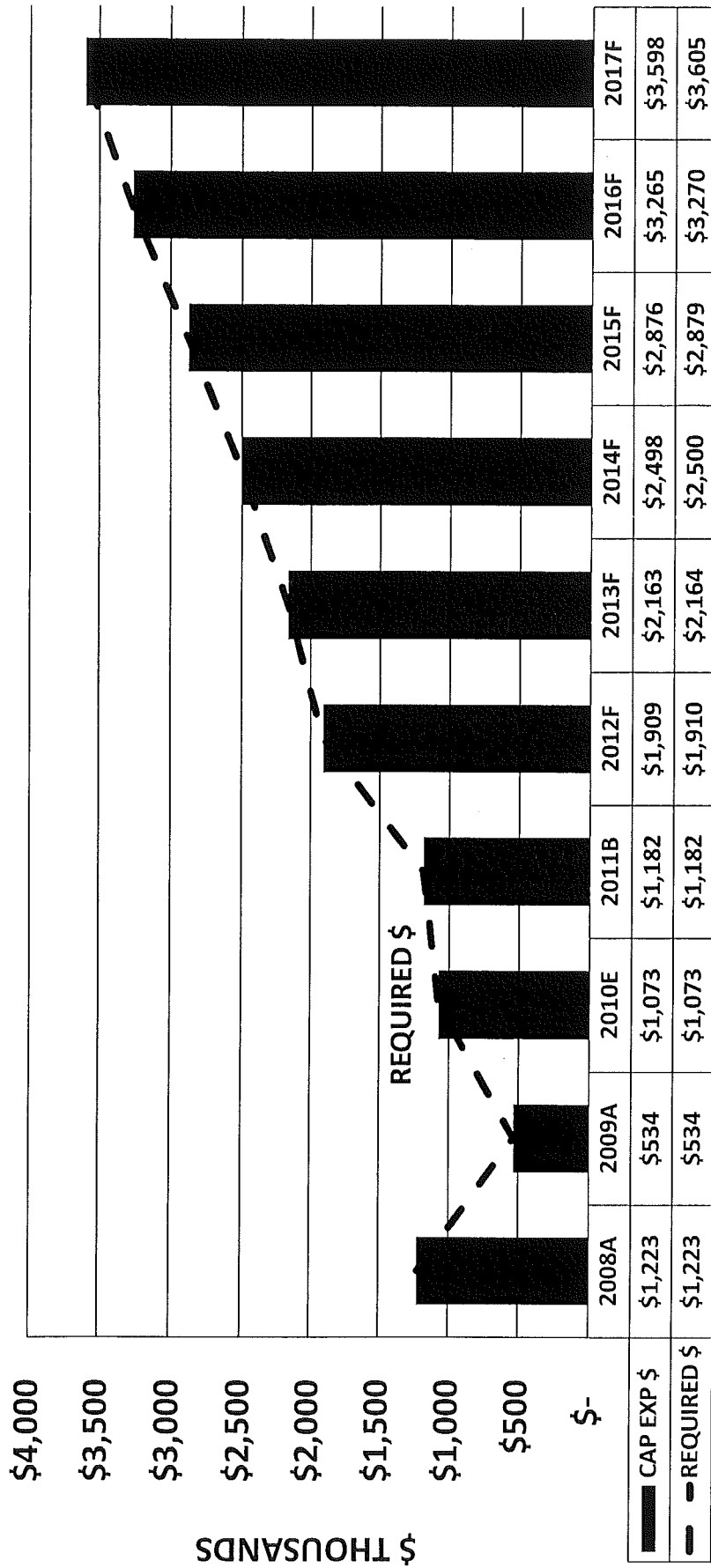
### CAPITAL OUTLAY %-1000-GENERAL FUND



% ANNUAL EXPENDITURES

CAP EXP %  
 REQUIRED %

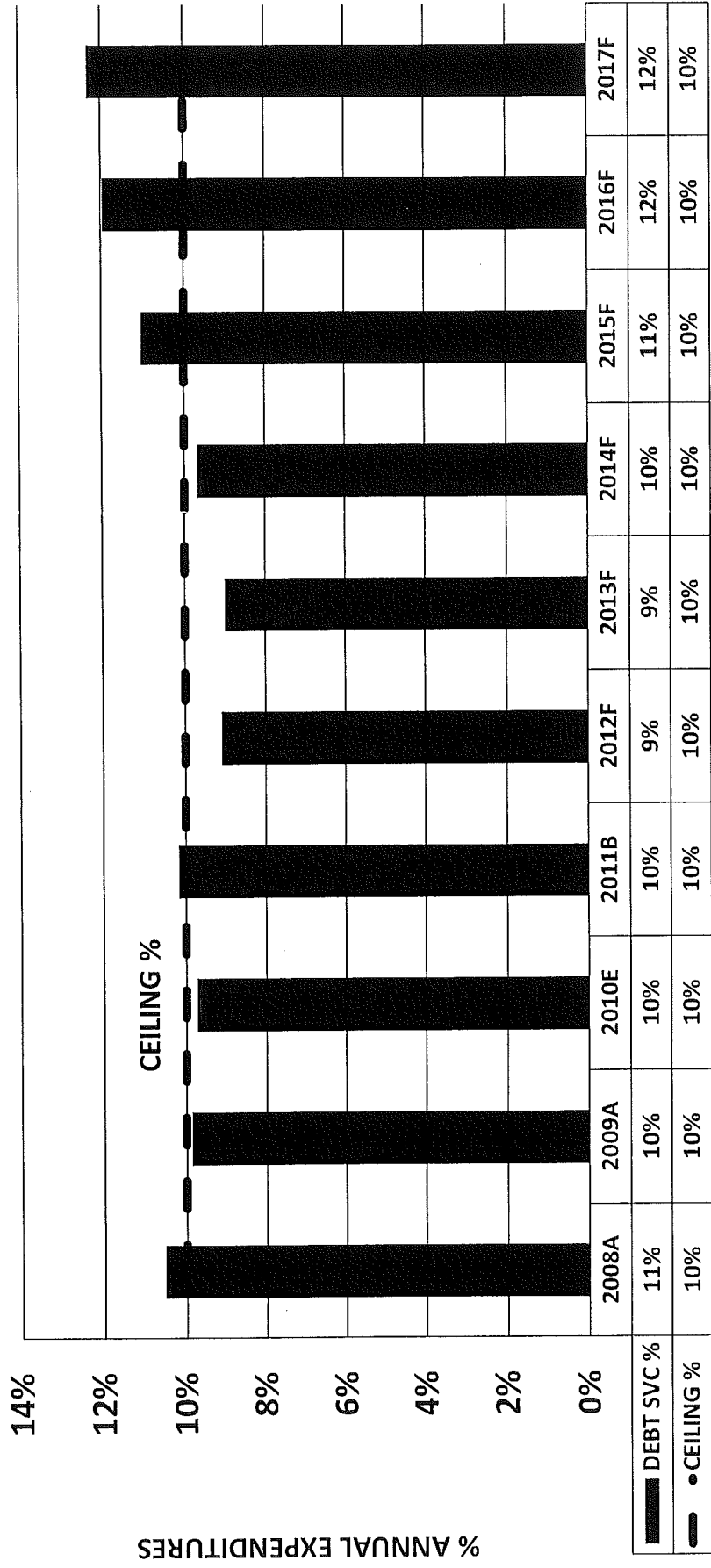
### CAPITAL OUTLAYS \$-1000-GENERAL FUND



\$ THOUSANDS

CAP EXP \$  
 REQUIRED \$

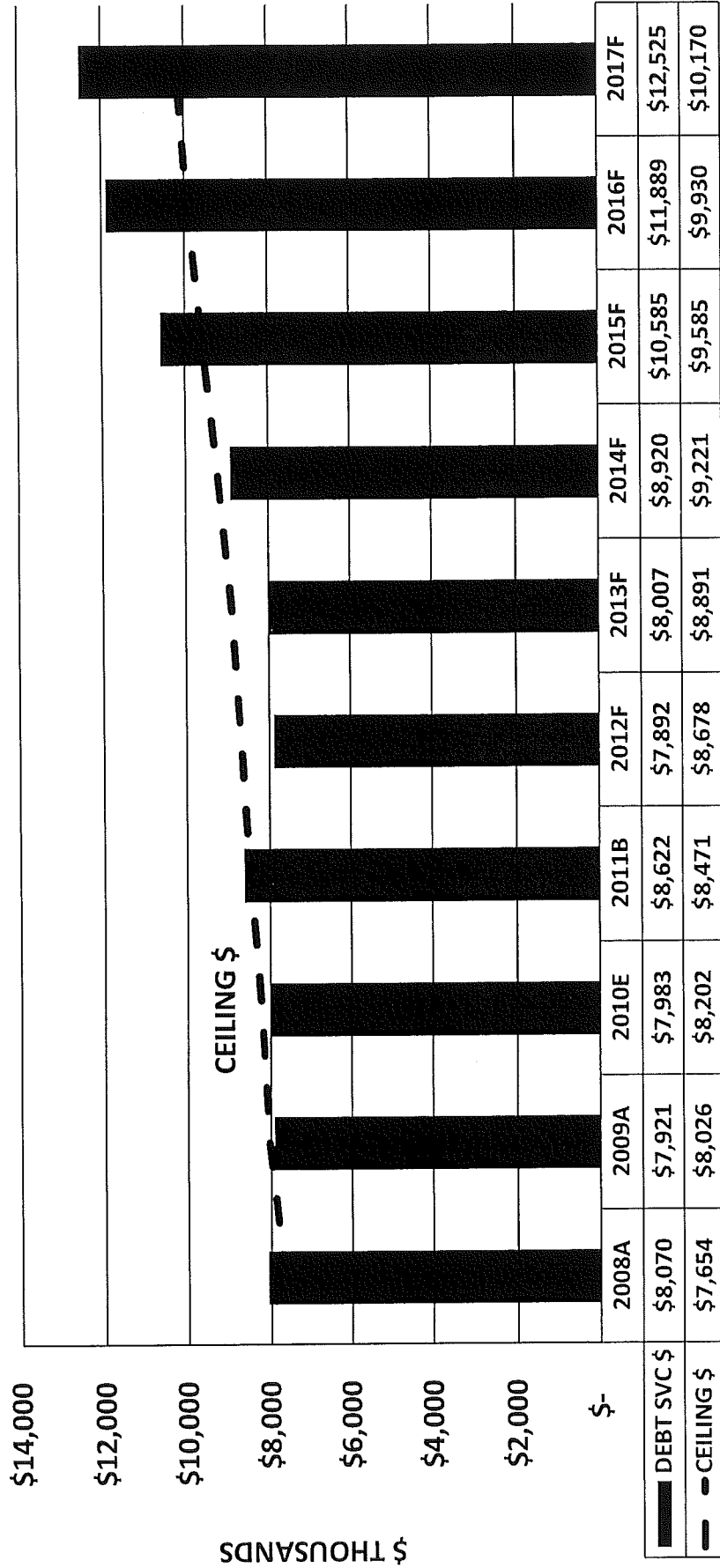
**DEBT SERVICE FINANCE POLICY %-1000-GENERAL FUND**



% ANNUAL EXPENDITURES

■ DEBT SVC %  
 ● CEILING %

## DEBT SERVICE FINANCE POLICY \$-1000-GENERAL FUND



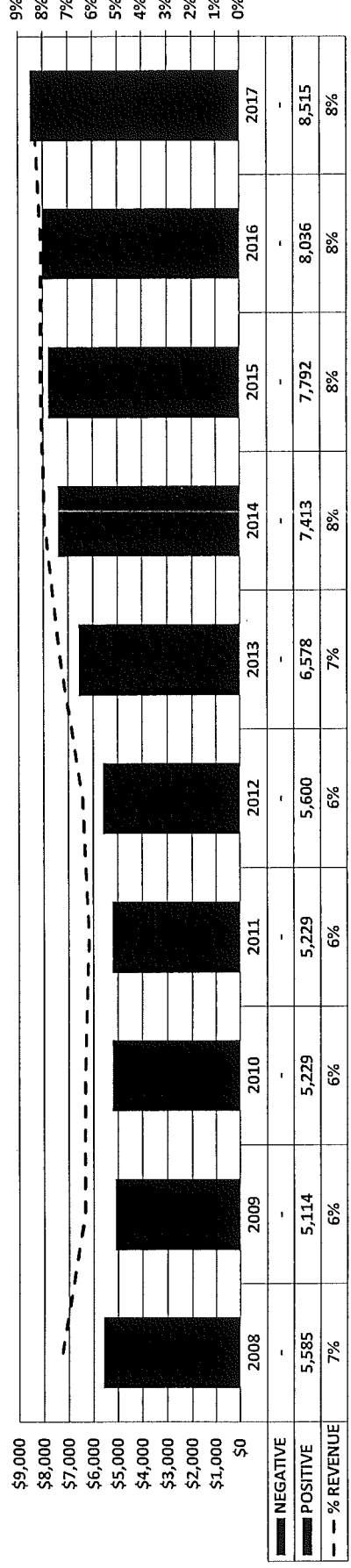
\$ THOUSANDS

REVENUES AND EXPENDITURES

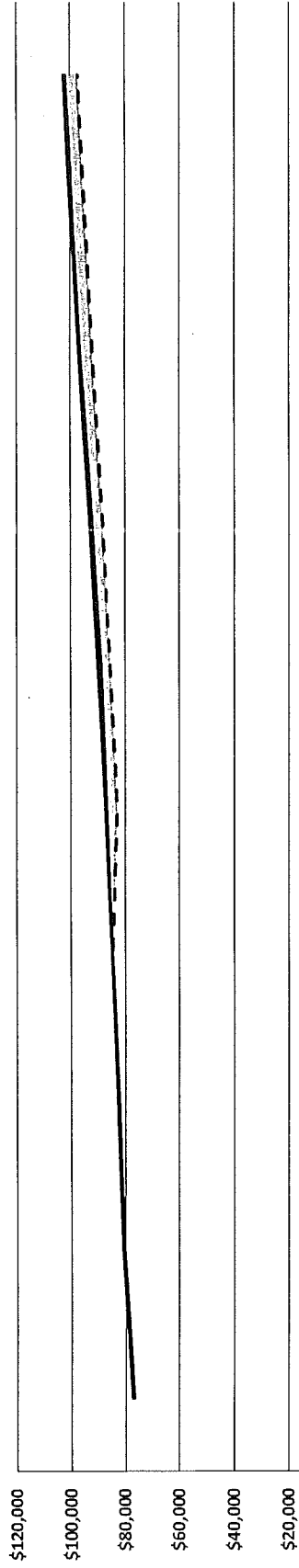
\$120,000																				
\$100,000																				
\$80,000																				
\$60,000																				
\$40,000																				
\$20,000																				
\$0																				

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
VARIANCE	542	325	515	-	372	978	835	379	244	479
VAR BASE	76,544	80,258	82,019	84,711	86,775	88,907	92,212	95,849	99,303	101,700
BASELINE REV	77,086	80,583	82,533	84,711	87,147	89,885	93,047	96,228	99,548	102,179
REVENUES	77,086	80,583	82,533	84,711	87,147	89,885	93,047	96,228	99,548	102,179
BASELINE EXP	76,544	80,258	82,019	84,711	86,775	88,907	92,212	95,849	99,303	101,700
EXPENDITURES	76,544	80,258	82,019	84,711	86,775	88,907	92,212	95,849	99,303	101,700

UNRESERVED FUND BALANCE

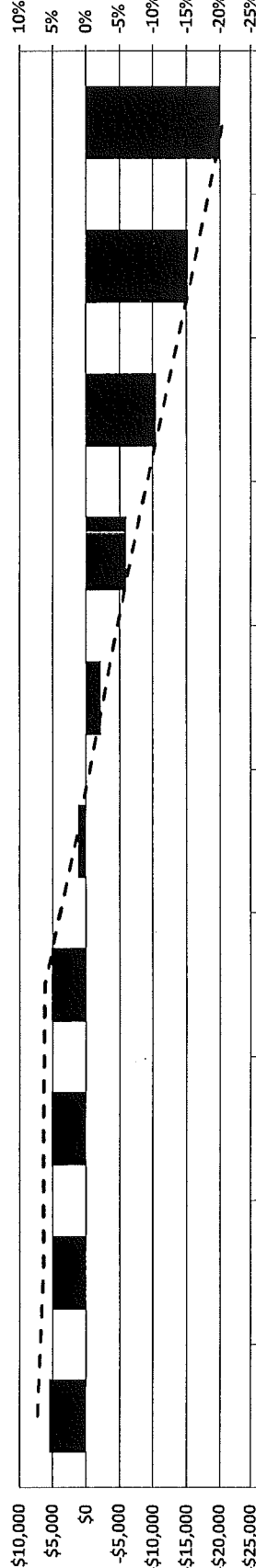


REVENUES AND EXPENDITURES



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
REVENUES	77,086	80,583	82,533	84,711	82,789	85,390	88,394	91,417	94,570	97,070
EXPENDITURES	76,544	80,258	82,019	84,711	86,775	88,907	92,212	95,849	99,303	101,700
VARIANCE	542	325	515	-	(3,986)	(3,517)	(3,817)	(4,433)	(4,733)	(4,630)
BASELINE REV	76,544	80,258	82,019	84,711	86,775	88,907	92,212	95,849	99,303	101,700
BASELINE EXP	77,086	80,583	82,533	84,711	87,147	89,885	93,047	96,228	99,548	102,179
% REVENUE	7%	6%	6%	6%	2%	-3%	-7%	-12%	-16%	-20%
% EXPENDITURES	7%	6%	6%	6%	2%	-3%	-7%	-12%	-16%	-20%

UNRESERVED FUND BALANCE



	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
UNRESERVED FUND BALANCE	5,585	5,114	5,229	5,229	1,243	(2,274)	(6,091)	(10,524)	(15,257)	(19,887)
% REVENUE	7%	6%	6%	6%	2%	-3%	-7%	-12%	-16%	-20%
% EXPENDITURES	7%	6%	6%	6%	2%	-3%	-7%	-12%	-16%	-20%