

Operating Budget Comparison

Description	FY12 Adjusted	FY13 Consideration	\$	%
Budget - Board Approved 3-26-2012	\$ 41,677,206	\$ 42,926,277	\$ 1,249,071	3.00%
Debt Service Expense	\$ 4,075,515	\$ 3,997,009	\$ (78,506)	-1.93%
Total FY13 Approved:	\$ 45,752,721	\$ 46,923,286	\$ 1,170,565	2.56%

Revenue Comparison and Tax Cap Implications

Description	FY12 Adjusted	FY13 Consideration	\$	%
Local Revenue				
Tuition				
Tuition-Regular from Parent	-	-	-	
Tuition-Regular-Other NH Districts	(1,518,650)	(1,349,464)	(169,186)	-11.14%
Tuition-Barrington-DHS	(3,322,200)	(2,659,569)	(662,631)	-19.95%
Tuition-SPED Aides	(75,000)	(100,000)	25,000	33.33%
Tuition-Voc-NH Districts	(125,000)	(74,075)	(50,925)	-40.74%
Tuition-Voc-Out of State (Maine)	(86,000)	(95,000)	9,000	10.47%
Tuition-Preschool Program	-	(4,000)	4,000	NEW
Total Tuition:	(5,126,850)	(4,282,108)	(844,742)	-16.48%
Tax Levy				
School Tax Levy (Proposed)	(26,608,346)	(27,995,231)	1,386,885	5.21%
Total Tax Levy:	(26,608,346)	(27,995,231)	1,386,885	5.21%
Other				
Athletic Transportation - DMS	-	(10,000)	10,000	NEW
Athletic Transportation - DHS	-	(30,000)	30,000	NEW
School Administration - Other (NHRS)	(38,600)	-	(38,600)	GONE
Other Local Revenue (Impact Fees)	-	(566,583)	566,583	NEW
Total Other:	(38,600)	(606,583)	567,983	1471.46%
Total Local Revenue:	(31,773,796)	(32,883,922)	1,110,126	3.49%
Federal/State Revenue				
State Adequate Education Grant	(6,051,542)	(6,051,542)	-	0.00%
School Building Aid	(732,061)	(718,951)	(13,110)	-1.79%
Catastrophic Aid	(146,823)	(185,000)	38,177	26.00%
Voc Tuition Aid	(245,000)	(151,512)	(93,488)	-38.16%
Voc Transportation Aid	(53,000)	(21,780)	(31,220)	-58.91%
Indirect Cost Allocation	(105,000)	(90,000)	(15,000)	-14.29%
Impact Aid	(5,500)	(2,500)	(3,000)	-54.55%
Medicaid Distribution	(250,000)	(250,000)	-	0.00%
State Property Tax	(6,389,999)	(6,568,079)	178,080	2.79%
Total Federal/State Revenue:	(13,978,925)	(14,039,364)	60,439	0.43%
Total GF Appropriations	(45,752,721)	(46,923,286)	1,170,565	2.56%

Impact on Tax Cap

Tax Capped Levy:	\$ 27,124,864	
FY 2013 Board Proposed:		\$ 46,923,286
Tax Capped Budget:		\$ 46,052,919
Total Increase/(Decrease) to tax capped levy:		\$ 870,367