


M. OLD BUSINESS

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|  CITY OF DOVER | CITY OF DOVER - RESOLUTION |
| | Agenda Item#: 7E Public hearing only |

Resolution Number: **R - 2012.11.14 - 139**
Resolution Re: **Establishment of School Curriculum Capital Reserve Fund**

- WHEREAS: The Dover School Board approved a February 23, 2012 resolution requesting the City Council adopt the creation of a School Curriculum Capital Reserve fund; and
- WHEREAS: The City Council adopts the City's annual Capital Improvements Program, which may include appropriations for capital outlay and funding capital reserve funds; and
- WHEREAS: The City Council is authorized to establish the capital reserve fund, and direct the Board of Trustees of Trust Fund to hold and invest the amounts so designated until such time as the funds are needed;


NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND DOVER CITY COUNCIL THAT:

In accordance with NH RSA 34, a capital reserve fund is established titled School Curriculum Capital Reserve for the purpose of acquisition of curriculum materials including equipment that has been identified as a project within the City's annual Capital Improvements Program. The funds are to be used for the purpose of purchasing school curriculum materials and equipment as planned for and documented by a multi-year curriculum development plan. Moneys deposited into the capital reserve fund are to be held in custody by the Board of Trustees of the Trust Funds.

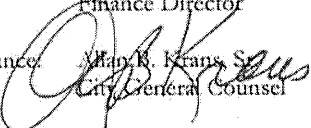
AND, FURTHER BE IT RESOLVED;

The School Board is designated as the agent to carry out the purposes of the reserve, only after approval of a majority vote of the City Council to expend funds for each project as identified within the City's Capital Improvements Program. The total expenditures in any one year from the School Curriculum Capital Reserve shall not exceed 85% of the current year contribution to the Capital Reserve fund until after Fiscal Year 2019.

AUTHORIZATION


 Approved as to Funding: Daniel R. Lynch
 Finance Director

Sponsored by: Councilor Karen Weston
 At Large


 Approved as to Legal Compliance: Mark R. Krans
 City General Counsel

Sponsoring Date: 11/21/12
 Councilor Edward Spuler
 Ward 1

Recorded by: Karen Lavertu
 City Clerk

NOTE: This resolution requires a majority favorable vote for passage after a public hearing.



CITY OF DOVER

CITY OF DOVER - RESOLUTION

**Agenda Item#: 7E
Public hearing only**

Resolution Number: **R – 2012.11.14 – 139**

Resolution Re: Establishment of School Curriculum Capital Reserve Fund

RESOLUTION BACKGROUND MATERIAL:

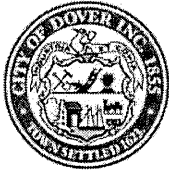
In accordance with NH RSA 34, a City may establish a Capital Reserve Fund once a public hearing has been held on the proposal and the City Council votes to approve creating the Reserve.

The intent of a Capital Reserve Fund is to allow a community to set aside funds on an annual basis and allow them to accumulate for a designated purpose related to future capital projects. When adequate funding has been accumulated and the timing is appropriate, projects may be identified in the CIP and authorized by vote of the City Council to be funded from this fund.

This resolution restricts expenditure from the Capital Reserve to no more than 85% of the current year contribution to the Capital Reserve fund until after Fiscal Year 2019. This will allow the fund time to accumulate resources to be utilized for future CIP projects.

The School Curriculum Capital Reserve Fund is to be established for purchasing curriculum materials and equipment as approved in the City's annual Capital Improvements Program and supported by a multi-year curriculum development plan.

The School curriculum Capital Reserve fund will be financed from annual appropriations approved by the City Council in adopting the operating budget; not debt financing. Other funding sources may include user fees or other sources voted by the Council at a future date.



CITY OF DOVER

CITY OF DOVER - RESOLUTION

Agenda Item#: 7F
Public hearing only

Resolution Number: **R – 2012.11.14 – 140**
Resolution Re: Establishment of School Technology Capital Reserve Fund

- WHEREAS: The Dover School Board approved a February 23, 2012 resolution requesting the City Council adopt the creation of a School Technology Capital Reserve fund; and
- WHEREAS: The City Council adopts the City’s annual Capital Improvements Program, which may include appropriations for capital outlay and funding capital reserve funds; and
- WHEREAS: The City Council is authorized to establish the capital reserve fund, and direct the Board of Trustees of Trust Fund to hold and invest the amounts so designated until such time as the funds are needed;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND DOVER CITY COUNCIL THAT:
 In accordance with NH RSA 34, a capital reserve fund is established titled School Technology Capital Reserve for the purpose of acquisition of technology equipment or improvement that has been identified as a project within the City’s annual Capital Improvements Program. The funds are to be used for the purpose of purchasing school technology equipment and improvements as planned for and documented by a multi-year acquisition plan. Moneys deposited into the capital reserve fund are to be held in custody by the Board of Trustees of the Trust Funds.

AND, FURTHER BE IT RESOLVED;
 The School Board is designated as the agent to carry out the purposes of the reserve, only after approval of a majority vote of the City Council to expend funds for each project as identified within the City’s Capital Improvements Program. The total expenditures in any one year from the School Technology Capital Reserve shall not exceed 85% of the current year contribution to the Capital Reserve fund until after Fiscal Year 2019.

AUTHORIZATION

Daniel R Lynch
 Approved as to Funding: Daniel R. Lynch
 Finance Director

Sponsored by: Councilor Karen Weston
 At Large

Approved as to Legal Compliance: *Ed Spuler*
 City General Counsel

Councilor Edward Spuler
 Ward 1

Recorded by: Karen Lavertu
 City Clerk

NOTE: This resolution requires a majority favorable vote for passage after a public hearing.



CITY OF DOVER

CITY OF DOVER - RESOLUTION

Agenda Item#: 7F
Public hearing only

Resolution Number: **R – 2012.11.14 – 140**

Resolution Re: Establishment of School Technology Capital Reserve Fund

RESOLUTION BACKGROUND MATERIAL:

In accordance with NH RSA 34, a City may establish a Capital Reserve Fund once a public hearing has been held on the proposal and the City Council votes to approve creating the Reserve.

The intent of a Capital Reserve Fund is to allow a community to set aside funds on an annual basis and allow them to accumulate for a designated purpose related to future capital projects. When adequate funding has been accumulated and the timing is appropriate, projects may be identified in the CIP and authorized by vote of the City Council to be funded from this fund.

This resolution restricts expenditure from the Capital Reserve to no more than 85% of the current year contribution until after Fiscal Year 2019. This will allow the fund time to accumulate resources to be utilized for future CIP projects.

The School Technology Capital Reserve Fund is to be established for purchasing technology equipment and improvements approved in the City's annual Capital Improvements Program and supported by a multi-year technology acquisition plan.

The School Technology Capital Reserve fund will be financed from annual appropriations approved by the City Council in adopting the operating budget; not debt financing. Other funding sources may include user fees or other sources voted by the Council at a future date.



CITY OF DOVER

CITY OF DOVER - RESOLUTION

Agenda Item 7G.

Public hearing only

Resolution Number: R - 2012.11.14 - 141
Resolution Re: Establishment of School Athletics Equipment Capital Reserve Fund

WHEREAS: The Dover School Board approved a February 23, 2012 resolution requesting the City Council adopt the creation of a School Athletics Equipment Capital Reserve fund; and

WHEREAS: The City Council adopts the City's annual Capital Improvements Program, which may include appropriations for capital outlay and funding capital reserve funds; and

WHEREAS: The City Council is authorized to establish the capital reserve fund, and direct the Board of Trustees of Trust Fund to hold and invest the amounts so designated until such time as the funds are needed;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND DOVER CITY COUNCIL THAT:

In accordance with NH RSA 34, a capital reserve fund is established titled School Athletics Equipment Capital Reserve for the purpose of acquisition of athletic equipment that has been identified as a project within the City's annual Capital Improvements Program. The funds are to be used for the purpose of purchasing school athletic equipment as planned for and documented by a multi-year acquisition plan. Moneys deposited into the capital reserve fund are to be held in custody by the Board of Trustees of the Trust Funds.

AND, FURTHER BE IT RESOLVED;

The School Board is designated as the agent to carry out the purposes of the reserve, only after approval of a majority vote of the City Council to expend funds for each project as identified within the City's Capital Improvements Program. The total expenditures in any one year from the School Athletics Equipment Capital Reserve shall not exceed 85% of the current year contribution to the Capital Reserve fund until after Fiscal Year 2019.

AUTHORIZATION

Approved as to Funding: Daniel R. Lynch, Finance Director

Sponsored by: Councilor Karen Weston At Large

Approved as to Legal Compliance: Allan B. Krass, City General Counsel

Councilor Edward Spuler Ward 1

Recorded by: Karen Lavertu, City Clerk

NOTE: This resolution requires a majority favorable vote for passage after a public hearing.



CITY OF DOVER

CITY OF DOVER - RESOLUTION

**Agenda Item 7G.
Public hearing only**

Resolution Number: **R – 2012.11.14 – 141**
Resolution Re: Establishment of School Athletics Equipment Capital Reserve Fund

RESOLUTION BACKGROUND MATERIAL:

In accordance with NH RSA 34, a City may establish a Capital Reserve Fund once a public hearing has been held on the proposal and the City Council votes to approve creating the Reserve.

The intent of a Capital Reserve Fund is to allow a community to set aside funds on an annual basis and allow them to accumulate for a designated purpose related to future capital projects. When adequate funding has been accumulated and the timing is appropriate, projects may be identified in the CIP and authorized by vote of the City Council to be funded from this fund.

This resolution restricts expenditure from the Capital Reserve to no more than 85% of the current year contribution to the Capital Reserve fund until after Fiscal Year 2019. This will allow the fund time to accumulate resources to be utilized for future CIP projects.

The School Athletic Equipment Capital Reserve Fund is to be established for purchasing athletic equipment approved in the City's annual Capital Improvements Program and supported by a multi-year acquisition plan.

The School Athletic Equipment Capital Reserve fund will be financed from annual appropriations approved by the City Council in adopting the operating budget; not debt financing. Other funding sources may include user fees or other sources voted by the Council at a future date.

Example

Result of using the Non-School Board Approved Language: "...total expenditures...shall not exceed 85% of the current year contribution to the Capital Reserve fund until after Fiscal Year 2019."

| Year | CIP Approved - Capital Purchases | CIP Exp. | From Reserve | General Fund Transfer | Ending Balance Reserve | Spuler/Weston Excess Reserve | New GF Transfer | Unfortunate Increase To GF Transfer |
|------|--|------------|--------------|-----------------------|------------------------|------------------------------|-----------------|-------------------------------------|
| 1 | 6 Servers, Block of 400 Desktops | \$ 212,000 | \$ 212,000 | \$ 306,667 | \$ 94,667 | | \$ 329,367 | \$ 22,700 |
| 2 | 2 Servers, Block of 400 Desktops, DHS Wi-Fi Receptor Replacement | \$ 254,000 | \$ 254,000 | \$ 306,667 | \$ 147,333 | | \$ 329,367 | \$ 22,700 |
| 3 | 2 Servers, Block of 400 Desktops, SIS System Replacement | \$ 454,000 | \$ 454,000 | \$ 306,667 | \$ - | \$ 68,100 | \$ 329,367 | \$ 22,700 |
| 4 | 6 Servers, Block of 400 Desktops | \$ 212,000 | \$ 212,000 | \$ 233,000 | \$ 21,000 | | \$ 252,050 | \$ 19,050 |
| 5 | 2 Servers, Block of 400 Desktops, DMS Wi-Fi Receptor Replacement | \$ 254,000 | \$ 254,000 | \$ 233,000 | \$ - | \$ 38,100 | \$ 252,050 | \$ 19,050 |