

FY2014 Board Budget Cut Implications

Admin Proposed Budget	\$ 45,424,803		FY13 Adjusted	FY14 Tax Cap	FY14 Admin	FY14 Board
(N) Admin Proposed Revenue	\$ 260,000	Operating Budget	\$42,264,590	\$42,173,573	\$42,173,573	\$42,173,573
(-) Admin Proposed Cut	\$ 3,251,230	Debt Service	\$3,988,329	\$3,914,453	\$3,914,453	\$3,914,453
Admin 2 Budget Subtotal	\$ 42,173,573	Total Budget	\$46,252,919	\$46,088,026	\$46,088,026	\$46,088,026
(N) Board Edit To Admin Revenue	\$0	Tax Levy	-\$27,124,864	\$27,814,924	-\$27,814,924	\$27,814,924
(+/-) Board Edit To Admin Cuts	\$0	Tax Cap Allowable Increase to FY13 Tax Levy			2.54%	\$27,814,924
(N) Additional Board Proposed Revenue	\$0	Increase to Tax Capped Levy			0.00%	\$0
(-) Additional Board Proposed Cuts	\$0	Budget Increase/(Decrease) from FY13			-0.36%	-\$164,893
Board Budget	\$ 42,173,573					

#	Description	Admin Rev. Inc.	Board Rev. Edit	Board Rev. Inc.	Admin Cuts	Board Cut Edit	Board Cuts
1	Advertising Revenue	\$60,000					
2	Impact Fee Revenue	\$200,000					
3	New Student Fees	\$0					
4	Cut Restored/Additional Staffing Requests (34.61 FTEs)				\$1,860,540		
5	Transportation Contract Savings				\$51,164		
6	Maintenance & Facilities Contract Savings				\$38,531		
7	Hold on CTC Curriculum Adoption				\$115,600		
8	Hold on Language Arts Adoption				\$113,500		
9	Early Retirement Buyout Savings				\$125,000		
10	Reduction in Force (21 FTEs)				\$946,895		
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		\$260,000	\$0	\$0	\$3,251,230	\$0	\$0