

Operating Budget Comparison

Description	FY13 Budget	FY14 Consideration	\$	%
Budget Calculation Current	\$ 42,264,590	\$ 42,173,573	\$ (91,017)	-0.22%
Debt Service Expense	\$ 3,988,329	\$ 3,914,453	\$ (73,876)	-1.85%
Total Proposed:	\$ 46,252,919	\$ 46,088,026	\$ (164,893)	-0.36%

Revenue Comparison and Tax Cap Implications

Description	FY13 Budget	FY14 Consideration	\$	%
Local Revenue				
Tuition				
Tuition-Regular from Parent	\$ -	\$ -	\$ -	
Tuition-Regular-Other NH Districts	\$ 65,217	\$ 28,674	\$ (36,543)	-56.03%
Tuition-Barrington-DHS	\$ 2,659,569	\$ 2,275,070	\$ (384,499)	-14.46%
Tuition-Nottingham-DHS	\$ 1,295,263	\$ 1,118,687	\$ (176,576)	-13.63%
Tuition-SPED Aides	\$ 100,000	\$ 75,000	\$ (25,000)	-25.00%
Tuition-Voc-NH Districts	\$ 74,075	\$ 79,000	\$ 4,925	6.65%
Tuition-Voc-Out of State (Maine)	\$ 95,000	\$ 50,000	\$ (45,000)	-47.37%
Tuition-Preschool Program	\$ 4,000	\$ 4,000	\$ -	0.00%
Total Tuition:	\$ 4,293,124	\$ 3,630,431	\$ (662,694)	-15.44%
Tax Levy				
School Tax Levy (Proposed)	\$ 27,124,864	\$ 27,814,924	\$ 690,060	2.54%
Total Tax Levy:	\$ 27,124,864	\$ 27,814,924	\$ 690,060	2.54%
Other				
Athletic Transportation - DMS	\$ 10,000	\$ 10,000	\$ -	0.00%
Athletic Transportation - DHS	\$ 30,000	\$ 30,000	\$ -	0.00%
Other Local Rev. (Imp. Fees, Advertising)	\$ 766,583	\$ 260,000	\$ (506,583)	-66.08%
Total Other:	\$ 806,583	\$ 300,000	\$ (506,583)	-62.81%
Total Local Revenue:	\$ 32,224,571	\$ 31,745,355	\$ (479,216)	1.49%

Federal/State Revenue				
State Adequate Education Grant	\$ 6,051,542	\$ 6,384,377	\$ 332,835	5.50%
School Building Aid	\$ 718,951	\$ 718,951	\$ -	0.00%
Catastrophic Aid	\$ 173,984	\$ 173,984	\$ -	0.00%
Voc Tuition Aid	\$ 151,512	\$ 147,962	\$ (3,550)	-2.34%
Voc Transportation Aid	\$ 21,780	\$ 15,457	\$ (6,323)	-29.03%
Indirect Cost Allocation	\$ 90,000	\$ 85,000	\$ (5,000)	-5.56%
Impact Aid	\$ 2,500	\$ 2,500	\$ -	0.00%
NJROTC Reimbursement	\$ -	\$ -	\$ -	0.00%
Adult Basic Ed. Reimbursement	\$ -	\$ 35,345	\$ 35,345	0.00%
Medicaid Distribution	\$ 250,000	\$ 211,016	\$ (38,984)	-15.59%
State Property Tax	\$ 6,568,079	\$ 6,568,079	\$ -	0.00%
Total Federal/State Revenue:	\$ 14,028,348	\$ 14,342,671	\$ 314,323	2.24%
Total GF Appropriations	\$ 46,252,919	\$ 46,088,026	\$ (164,893)	-0.36%

Impact of Tax Cap

Tax Capped Levy:	\$ 27,814,924
FY 2014 Proposed:	\$ 46,088,026
Tax Capped Budget:	\$ 46,088,026
Total Increase/(Decrease) to tax capped levy:	\$ 0