



CITY OF DOVER

CITY COUNCIL - MINUTES

Meeting Type: **Workshop Session**
Meeting Location: **Council Chambers, City Hall**
Meeting Date: **Wednesday, February 27, 2013**
Meeting Time: **Immediately following Regular Meeting**

1. **CALL TO ORDER**
2. **MOMENT OF SILENCE**
3. **PLEDGE OF ALLEGIANCE**
4. **ROLL CALL ATTENDANCE**

Present: Mayor Trefethen, Deputy Mayor Carrier, Councilor Cheney, Councilor Crago, Councilor Garrison, Councilor Hooper, Councilor Spuler, Councilor Weeden, and Councilor Weston.

Also Present: City Manager Joyal, General Legal Counselor Krans, and City Clerk Lavertu.

5. **DISCUSSIONS**

A. FY2014 TAX CAP CALCULATION

City Manager Joyal went over his handout on the official tax cap calculation. It allows for an increase of \$486,085 for the City side of the budget and \$534,360 for the School side of the budget. Construction and Demolition Permit value increases the City's side by \$145,650, and School's side by \$155,700. The total increase allowed for the City's side is \$631,735, and School's side is \$690,000.

B. FINANCIAL FORECAST

City Manager Joyal discussed the financial forecast for the City's General Fund. He said it was a work in progress. He anticipated potential changes or problems in the future. He said the City has achieved its fiscal policy goal of 8% fund balance this past year. He said the City is actually at 8.2% this year. He discussed the City's Other Post-Employment Benefits (OPEB) liability and are looking into creating a OPEB fund, which is now allowed by law. He said they are on track in meeting that policy. He said he expects to maintain the \$575,000 in capital reserve funds. He said debt service is below 10% of appropriation, which is well below State allowance. He said they are looking at and tracking trends. He went over the forecast for the next five years, which maintains the 8% in fund balance. He talked about revenues and expenses

Councilor Weeden moved to suspend the rules to continue the workshop past 10:30 pm; seconded by Councilor Weston.

Roll Call Vote: 9/0.

City Manager Joyal continued his discussion regarding financial forecasts and trends.



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6. CITIZEN'S FORUM

Citizens are invited to speak on the subject matter of the Workshop. Statements shall be limited to five minutes.

Mayor Trefethen, seeing no one wishing to speak, closed the Citizen's Forum.

7. ADJOURNMENT

Deputy Mayor Carrier moved to adjourn; seconded by Councilor Weeden.

Vote: 9/0.