

Section L Item 6: Resolution to transfer funds to Capital Reserves \$575,000:

- a. School Technology Capital Reserve - \$50,000
- b. School Curriculum Capital Reserve - \$75,000
- c. School Athletics Equipment Capital Reserve - \$50,000
- d. School Facilities Capital Reserve - \$400,000

RESOLUTION

RESOLUTION TO TRANSFER FUNDS TO THE SCHOOL TECHNOLOGY CAPITAL RESERVE FUND

WHEREAS: the School Board has identified that the District will be incurring future expenses for capital improvement projects; and

WHEREAS: on December 12, 2012 the Dover City Council established a capital reserve fund titled School Technology Capital Reserve fund for the purpose of acquisition of technology equipment or improvement that has been identified as a project with the City's annual Capital Improvements Program; and

WHEREAS: the Dover School Board has recognized Fifty Thousand (\$50,000) Dollars in unencumbered funds within the 2013 Fiscal Year's Dover City Council adopted budget appropriation available for transfer to capital reserves;

NOW, THEREFORE, BE IT RESOLVED BY THE DOVER SCHOOL BOARD THAT:

1. **Source of Funds.** Capital reserve fund may consist of moneys transferred during any fiscal year from appropriations that exist as a result of any particular purpose which may not be needed; or may consist of unexpended moneys in the School District's general fund at the end of any fiscal year. All earnings on capital reserve funds shall become part of the capital reserve.
2. **Annual Reporting.** The Dover School District shall annually report the amount of moneys in the capital reserve fund.
3. **Purpose.** The moneys in the capital reserve fund may only be expended for capital improvements, replacement of equipment and improvements as noted in the annual City CIP. These purposes are consistent with the resolution adopted by the Dover City Council.
4. **Initial Designation.** The Dover City Council hereby approves transfer of Fifty Thousand (\$50,000.00) Dollars to the School Technology Capital Reserve. Said transfer to be from School Department approved FY13 appropriations.

RESOLVED, this 10th day of June, 2013.

SUBMITTED BY:

Rocky D'Andrea, Chairperson

Amanda Russell, Vice Chairperson

Betsy Andrews Parker, Secretary

Dr. Paul Butler

Kathy Baker

Doris Grady

June 10, 2013

RESOLUTION

RESOLUTION TO TRANSFER FUNDS TO THE SCHOOL CURRICULUM CAPITAL RESERVE FUND

WHEREAS: the School Board has identified that the District will be incurring future expenses for capital improvement projects; and

WHEREAS: on December 12, 2012 the Dover City Council established a capital reserve fund titled School Curriculum Capital Reserve fund for the purpose of acquisition of curriculum equipment or improvement that has been identified as a project with the City's annual Capital Improvements Program; and

WHEREAS: the Dover School Board has recognized Seventy-five Thousand (\$75,000) Dollars in unencumbered funds within the 2013 Fiscal Year's Dover City Council adopted budget appropriation available for transfer to capital reserves;

NOW, THEREFORE, BE IT RESOLVED BY THE DOVER SCHOOL BOARD THAT:

1. **Source of Funds.** Capital reserve fund may consist of moneys transferred during any fiscal year from appropriations that exist as a result of any particular purpose which may not be needed; or may consist of unexpended moneys in the School District's general fund at the end of any fiscal year. All earnings on capital reserve funds shall become part of the capital reserve.
2. **Annual Reporting.** The Dover School District shall annually report the amount of moneys in the capital reserve fund.
3. **Purpose.** The moneys in the capital reserve fund may only be expended for capital improvements, replacement of equipment and improvements as noted in the annual City CIP. These purposes are consistent with the resolution adopted by the Dover City Council.
4. **Initial Designation.** The Dover City Council hereby approves transfer of Seventy-five Thousand (\$75,000.00) Dollars to the School Curriculum Capital Reserve. Said transfer to be from School Department approved FY13 appropriations.

RESOLVED, this 10th day of June, 2013.

SUBMITTED BY:

Rocky D'Andrea, Chairperson

Amanda Russell, Vice Chairperson

Betsy Andrews Parker, Secretary

Dr. Paul Butler

Kathy Baker

Doris Grady

June 10, 2013

RESOLUTION

RESOLUTION TO TRANSFER FUNDS TO THE SCHOOL ATHLETICS EQUIPMENT CAPITAL RESERVE FUND

WHEREAS: the School Board has identified that the District will be incurring future expenses for capital improvement projects; and

WHEREAS: on December 12, 2012 the Dover City Council established a capital reserve fund titled School Athletics Equipment Capital Reserve fund for the purpose of acquisition of athletic equipment or improvement that has been identified as a project with the City's annual Capital Improvements Program; and

WHEREAS: the Dover School Board has recognized Fifty Thousand (\$50,000) Dollars in unencumbered funds within the 2013 Fiscal Year's Dover City Council adopted budget appropriation available for transfer to capital reserves;

NOW, THEREFORE, BE IT RESOLVED BY THE DOVER SCHOOL BOARD THAT:

1. **Source of Funds.** Capital reserve fund may consist of moneys transferred during any fiscal year from appropriations that exist as a result of any particular purpose which may not be needed; or may consist of unexpended moneys in the School District's general fund at the end of any fiscal year. All earnings on capital reserve funds shall become part of the capital reserve.
2. **Annual Reporting.** The Dover School District shall annually report the amount of moneys in the capital reserve fund.
3. **Purpose.** The moneys in the capital reserve fund may only be expended for capital improvements, replacement of equipment and improvements as noted in the annual City CIP. These purposes are consistent with the resolution adopted by the Dover City Council.
4. **Initial Designation.** The Dover City Council hereby approves transfer of Fifty Thousand (\$50,000.00) Dollars to the School Athletics Equipment Capital Reserve. Said transfer to be from School Department approved FY13 appropriations.

RESOLVED, this 10th day of June, 2013.

SUBMITTED BY:

Rocky D'Andrea, Chairperson

Amanda Russell, Vice Chairperson

Betsy Andrews Parker, Secretary

Dr. Paul Butler

Kathy Baker

Doris Grady

June 10, 2013

RESOLUTION

RESOLUTION TO TRANSFER FUNDS TO THE SCHOOL FACILITIES CAPITAL RESERVE FUND

WHEREAS: the School Board has identified that the District will be incurring future expenses for capital improvement projects; and

WHEREAS: on March 12, 2003 the Dover City Council established a capital reserve fund titled School Facilities Capital Reserve fund for the purpose of acquisition of facilities equipment or improvement that has been identified as a project with the City's annual Capital Improvements Program; and

WHEREAS: the Dover School Board has recognized Four Hundred Thousand (\$400,000) Dollars in unencumbered funds within the 2013 Fiscal Year's Dover City Council adopted budget appropriation available for transfer to capital reserves;

NOW, THEREFORE, BE IT RESOLVED BY THE DOVER SCHOOL BOARD THAT:

1. **Source of Funds.** Capital reserve fund may consist of moneys transferred during any fiscal year from appropriations that exist as a result of any particular purpose which may not be needed; or may consist of unexpended moneys in the School District's general fund at the end of any fiscal year. All earnings on capital reserve funds shall become part of the capital reserve.
2. **Annual Reporting.** The Dover School District shall annually report the amount of moneys in the capital reserve fund.
3. **Purpose.** The moneys in the capital reserve fund may only be expended for capital improvements, replacement of equipment and improvements as noted in the annual City CIP. These purposes are consistent with the resolution adopted by the Dover City Council.
4. **Initial Designation.** The Dover City Council hereby approves transfer of Four Hundred Thousand (\$400,000) Dollars to the School Facilities Capital Reserve. Said transfer to be from School Department approved FY13 appropriations.

RESOLVED, this 10th day of June, 2013.

SUBMITTED BY:

Rocky D'Andrea, Chairperson

Amanda Russell, Vice Chairperson

Betsy Andrews Parker, Secretary

Dr. Paul Butler

Kathy Baker

Doris Grady

June 10, 2013