

City of Dover, NH
Enterprise Park
Analysis of Debt Service Coverage

Description	Total Actual	Fiscal Year Actual										
		05	06	07	08	09	10	11	12	13		
Assessed Values	NA	15,224,600	15,603,500	18,622,500	20,017,400	20,962,800	19,609,400	19,609,800	19,774,000	19,746,200		
Tax Rate / \$1,000 of Value	NA	18.18	19.42	18.72	19.63	21.10	23.33	23.75	25.12	25.52		
Gross Taxes Assessed	5,854,483	276,783	303,020	348,613	392,942	442,315	457,487	465,733	489,910	497,002		
Less Abatements	(9,640)	-	-	-	-	-	-	-	-	-		
Net Taxes Assessed	5,844,843	276,783	303,020	348,613	392,942	442,315	457,487	465,733	489,910	497,002		
Less Net Debt Service	(3,438,713)	(215,449)	(206,131)	(196,812)	(187,477)	(178,093)	(168,605)	(154,163)	(102,875)	-		
Project Taxes Exceed (Short)	2,406,131	61,334	96,889	151,801	205,465	264,222	288,882	311,570	387,035	497,002		
Debt Service Coverage												

**City of Dover, NH
Development Park
Analysis of Debt Service Coverage (Proforma)**

Description	Total Actual	Fiscal Year											
		14	15	16	17	18	19	20	21	22	23	24	
Estimated Assessed Values	NA	-	3,000,000	12,000,000	12,000,000	12,000,000	12,000,000	22,000,000	22,000,000	22,000,000	22,000,000	22,000,000	22,000,000
Tax Rate / \$1,000 of Value	NA	25.97	25.97	25.97	25.97	25.97	25.97	25.97	25.97	25.97	25.97	25.97	25.97
Gross Taxes Assessed	10,154,270	-	77,910	311,640	311,640	311,640	311,640	571,340	571,340	571,340	571,340	571,340	571,340
Less Abatements	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Taxes Assessed	10,154,270	-	77,910	311,640	311,640	311,640	571,340	571,340	571,340	571,340	571,340	571,340	571,340
Less Net Debt Service	(3,619,565)	-	(68,875)	(239,243)	(233,429)	(227,610)	(221,791)	(215,972)	(210,154)	(204,335)	(198,516)	(192,697)	
Project Taxes Exceed (Short)		-	9,035	72,397	78,211	84,030	349,549	355,368	361,186	367,005	372,824	378,643	
Debt Service Coverage		-	9,035	72,397	78,211	84,030	349,549	355,368	361,186	367,005	372,824	378,643	

City of Dover, NH
Parking Garage
Analysis of Debt Service Coverage (Proforma)

Description	Fiscal Year										
	14	15	16	17	18	19	20	21	22	23	24
Beginning Balance Fiscal Year	-	-	211,158	86,462	131,771	141,237	240,730	114,392	17,877	7,209	68,662
Existing Balance in Capital Reserve	-	480,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Parking Activity Fund Operating Budget	-	100,000	100,000	50,000	100,000	100,000	100,000	100,000	160,000	200,000	200,000
Parking Meter Rate Changes	-	110,000	-	-	-	-	-	-	-	-	-
Sale of First Street Lot	-	75,000	-	-	-	-	-	-	-	-	-
Sale of Third Street Lot	-	-	150,000	-	-	-	-	-	-	-	-
Sale of Orchard Parcel 1 & Parcel 2	-	-	-	150,000	-	-	-	-	-	-	-
Sale of Orchard Parcel 3 through 6	-	21,158	200,304	320,309	384,466	474,493	598,662	625,985	653,582	681,453	709,604
In-Fill/Increment	-	-	-	-	-	-	-	-	-	-	-
Net Sources of Funds	65,899,857	786,158	661,462	706,771	716,237	815,730	1,039,392	940,377	931,459	988,662	1,078,266
Less Net Debt Service	(15,792,750)	(575,000)	(575,000)	(575,000)	(575,000)	(575,000)	(925,000)	(922,500)	(924,250)	(920,000)	(920,000)
Projected Resources Exceed (Short)	50,107,107	211,158	86,462	131,771	141,237	240,730	114,392	17,877	7,209	68,662	158,266
Debt Service Coverage											