



CITY OF DOVER

JOINT FISCAL COMMITTEE - AGENDA

Meeting Type: Regular Meeting
Meeting Location: Room 305, McConnell Center
Meeting Date: **January 29, 2014**
Meeting Time: **7:00 PM**

1. CALL TO ORDER
2. APPROVAL OF MINUTES
3. DISCUSSIONS
 - A. TUITION CONTRACT APPROVAL PROCESS
 - B. FY2015 TAX CAP CALCULATION
 - C. FINANCIAL POLICIES AND BUDGET FORECAST
4. OTHER BUSINESS
5. ADJOURN



CITY OF DOVER

JOINT FISCAL COMMITTEE - MINUTES

Meeting Type: Special Meeting
Meeting Location: Media Access Center, McConnell Center
Meeting Date: **September 12, 2013**
Meeting Time: **6:00 PM**

Present: Deputy Mayor Carrier, Councilor Cheney, Councilor Crago, Councilor Garrison, Councilor Hooper, Councilor Weston, School Board Vice Chairperson Russell, School Board Secretary Andrews Parker, and School Board Members Butler, and Grady. Councilor Spuler arrived at 6:15 pm. School Board Chairperson D'Andrea and School Board Member Greenshields arrived at 6:18 pm.

Absent: Mayor Trefethen, Councilor Weeden, and School Board Member Baker.

Also Present: City Manager Joyal, Planning Director Parker, Deputy City Clerk Mistretta, Superintendent Fernandes, and Business Administrator Limanni.

1. CALL TO ORDER

2. DISCUSSIONS

A. Capital Improvement Plan Review

Planning Director Parker gave an overview of the Capital Improvement Plan (CIP) handout. He said the official CIP will be presented to the Council and Planning Board on October 2, 2013.

The Committee discussed the need for an impact fee study.

B. Dover High School Vision Update

Christine Boston gave a PowerPoint presentation to the Committee regarding the Dover High School Vision Update.

C. Nottingham Contract—with Attorney Matt Upton

Chairperson D'Andrea said Attorney Upton could not attend and felt it was not prudent to have this discussion while the School is still in negotiations with Nottingham.

3. OTHER BUSINESS

4. ADJOURN

Ms. Grady moved to adjourn; seconded by Councilor Cheney.

Vote: Unanimous.

Handouts have been archived with the minutes.

Analysis of Tax Cap - FY 2015 Budget

City of Dover, NH

Calculated as of 1/21/2014

Property Tax Related Components of General Fund Budget

	City Portion	School Portion	State Portion	County Portion	Total
A. Prior Fiscal Year Net Amount Raised by Taxes (Certified FY2014 Tax Levy):	\$25,798,503	\$27,934,161	\$6,533,850	\$7,771,799	\$68,038,313
B. Multiplied by INCREASE in Boston CPI Urban - CPI-U (Average of 2011, 2012 and 2013 Calendar Year 12 month percent change, not seasonally adjusted, 1982-84 base year)	1.90%	1.90%			
C. Subtotal (A x B =)	<u>\$490,172</u>	<u>\$530,749</u>			
D. Prior April 1 to March 31 Net Construction/Demolition Permit Value:	\$25,000,000				
E. Multiplied by Prior Fiscal Year Tax Rate (Actual):	\$9.99	\$10.54			
F. Subtotal (D x E =)	<u>\$249,750</u>	<u>\$263,500</u>			
G. Increase Allowed for FY2015 Tax Levy (C + F =):	\$739,922	\$794,249			
H. FY2015 Amount allowed to be Raised by Taxes (Capped Tax Levy) (A + G =):	\$26,538,425	\$28,728,410			
I. FY2015 Amount to be Raised by Taxes (Estimated Tax Levy):	\$26,538,425	\$28,728,410	\$6,533,850	\$7,980,468	\$69,781,153
M. Budget Increase Allowed per Estimated Capped Tax Levy (H-A):	\$739,922	\$794,249	\$0	\$208,669	\$1,742,840
N. Net Assessed Property Value for FY2014	2,649,300,450	2,649,300,450	2,649,300,450	2,649,300,450	2,649,300,450
O. Estimated Increase in Property Tax Rate	\$0.28	\$0.30	\$0.00	\$0.08	\$0.66

Consumer Price Index - Boston
CUURA103SA0

Year Annual Change

2011 2.7

2012 1.6

2013 1.4 Final Index information available Feb 2014

36 Month Change 1.9

Estimate based on existing index data as of calculation date