

# Analysis of Tax Cap - FY 2015 Budget

## City of Dover, NH

Calculated as of 1/21/2014

	Property Tax Related Components of General Fund Budget				Total
	City Portion	School Portion	State Portion	County Portion	
A. Prior Fiscal Year Net Amount Raised by Taxes (Certified FY2014 Tax Levy):	\$25,798,503	\$27,934,161	\$6,533,850	\$7,771,799	\$68,038,313
B. Multiplied by INCREASE in Boston CPI Urban - CPI-U (Average of 2011, 2012 and 2013 Calendar Year 12 month percent change, not seasonally adjusted, 1982-84 base year)	1.90%	1.90%			
C. Subtotal (A x B =)	\$490,172	\$530,749			
D. Prior April 1 to March 31 Net Construction/Demolition Permit Value:	\$25,000,000	\$25,000,000			
E. Multiplied by Prior Fiscal Year Tax Rate (Actual):	\$9.99	\$10.54			
F. Subtotal (D x E =)	\$249,750	\$263,500			
G. Increase Allowed for FY2015 Tax Levy (C + F =):	\$739,922	\$794,249			
H. FY2015 Amount allowed to be Raised by Taxes (Capped Tax Levy) (A + G =):	\$26,538,425	\$28,728,410			
I. FY2015 Amount to be Raised by Taxes (Estimated Tax Levy):	\$26,538,425	\$28,728,410	\$6,533,850	\$7,980,468	\$69,781,153
M. Budget Increase Allowed per Estimated Capped Tax Levy (H-A):	\$739,922	\$794,249	\$0	\$208,669	\$1,742,840
N. Net Assessed Property Value for FY2014	2,649,300,450	2,649,300,450	2,649,300,450	2,649,300,450	2,649,300,450
O. Estimated Increase in Property Tax Rate	\$0.28	\$0.30	\$0.00	\$0.08	\$0.66

Consumer Price Index - Boston CUURA103SA0	Year	Annual Change
	2011	2.7
	2012	1.6
Estimate based on existing index data as of calculation date	2013	1.4 Final Index information available Feb 2014
	36 Month Change	1.9