

City of Dover

School District Debt Obligations and History of Debt Issuance

Debt Obligations:

						FY2014	FY2015
Public Impr	3045	1,393,264	99	5.5100%	01/15	90,000.00	90,000.00
New Middle School	3046	15,741,027	99	5.5800%	7&1/15	616,240.51	582,800.24
Public Impr	3050	1,975,000	04	4.1148%	06/15	108,000.00	
Public Impr	3051	2,425,000	05	3.8405%	06/15	125,000.00	125,000.00
Public Impr	3052	5,055,000	06	4.1626%	06/15	257,000.00	257,000.00
Public Impr	3053	9,095,000	07	4.5000%	06/15	470,000.00	470,000.00
Public Impr	3054	610,000	08	4.0935%	12/15	40,000.00	40,000.00
Public Impr	3055	6,092,942	10	3.4417%	04/01	310,000.00	310,000.00
Public Impr Refunding	3057	737,750	10	2.1535%	06/15	145,000.00	145,000.00
Public Impr Refunding 03-04	3059	2,382,650	12	2.3433%	06/15	239,450.00	337,100.00

Total School - Principal 2,400,690.51 2,356,900.24

Public Impr	3045	1,393,264	99	5.5100%	01/15	9,990.00	5,040.00
New Middle School	3046	15,741,027	99	5.5800%	7&1/15	719,006.99	752,397.26
Public Impr	3050	1,975,000	04	4.1148%	06/15	4,320.00	
Public Impr	3051	2,425,000	05	3.8405%	06/15	61,035.00	56,910.00
Public Impr	3052	5,055,000	06	4.1372%	06/15	148,296.26	138,016.26
Public Impr	3053	9,095,000	07	4.5000%	06/15	283,431.26	263,456.26
Public Impr	3054	610,000	08	4.0935%	12/15	17,250.00	15,850.00
Public Impr	3055	6,092,942	10	3.4417%	04/01	176,181.26	166,881.26
Public Impr Refunding	3057	737,750	10	2.1535%	06/15	15,950.00	11,600.00
Public Impr Refunding 03-04	3059	2,382,650	12	2.3433%	06/15	78,301.00	71,117.50

Total School - Interest 1,513,761.77 1,481,268.54

Total Debt Service 3,914,452.28 3,838,168.78

Debt Issuance History:

Public Impr	3045	1,393,264	99	5.5100%	01/15		
Facility Maintenance		66,264					
School Improvements Program		705,000					
Dover High School Track		120,000					
Dover High School Exterior Improve.		400,000					
Information Technology		102,000					

New Middle School **3046 15,741,027 99 5.5800% 7&1/15**

School Land	320,000
New Middle School Bldg.	15,421,027

Public Impr	3047	2,200,000	01	4.4506%	06/15
Alternative School Facility		50,000			
Dover High School Exterior Improve.		400,000			
Woodman Park School Exterior		450,000			
Dover High School - Alt School		250,000			Alt School Relocation
Woodman Park School Interior Imp.		550,000			
Dover High - Renovations		500,000			

Public Impr	3049	3,748,000	03	3.1668%	06/15
Dover High Facility Improve.		1,783,000			
Horne Street Systems Upgrades		365,000			
Old Middle School - Design Improve.		100,000			
Dover High Facility Improve.		500,000			
Middle School - Wing Extensions		1,000,000			

Public Impr	3050	1,975,000	04	4.1148%	06/15
Garrison School System Upgrade		1,475,000			
High School Space Renovations		275,000			
Horne Street School Improvements		225,000			

Public Impr	3051	2,425,000	05	3.8405%	06/15
Garrison - New Gym/Admin Space		2,150,000			
High School Improvements		200,000			
Woodman Park Renovations		75,000			

Public Impr	3052	5,055,000	06	4.1372%	06/15
Woodman Park Renovations		4,805,000			
Horne Street Renovations		250,000			

Public Impr	3053	9,095,000	07	4.5000%	06/15
Woodman Park Renovations		7,295,000			
Horne Street Boiler Replacement		300,000			
High School Roof Replacement		1,000,000			
SAU Office Relocation		500,000			

Public Impr	3054	610,000	08	4.0935%	12/15
Horne Street Improvements		450,000			
Financial System Replacement		160,000			

Public Impr	3055	6,092,942	10	3.4417%	04/01
Horne Street Improvements		1,550,000			
Horne Street Improvements		2,300,000			
Horne Street Improvements		2,242,942			

Public Impr Refunding	3057	737,750	10	2.1535%	06/15
Refinance 2001 GOB#3047 Issue					
Public Impr Refunding 03-04	3059	2,382,650	12	2.3433%	06/15
Refinance 2003 GOB#3049 Issue					
Refinance 2004 GOB#3050 Issue					
