

Budget Questions – January 31, 2014

STAFFING

Staffing Requirements Sarah Geenshields

Salary Schedules Sarah Geenshields

Staffing requests/ what staffing decreased at the High School? Betsy Andrews-Parker

Top staffing priorities and justifications Amanda Russell

The Superintendent has prepared additional data regarding staffing that will be provided to you separately.

REVENUE

Rationale for Revenue Betsy Andrews-Parker

Revenue rationale – can we be less conservative? Amanda Russell

The original revenue calculation was prepared using the following data:

- Tuition revenue was estimated utilizing conservative figures for enrollment and current rates for tuition. **Note: The Barrington tuition revenue has been re-calculated utilizing the data from the future contract as opposed to the existing one. A revised revenue schedule is attached.**
- State aid was based on information received from the NH Department of Education, (Adequacy Aid, State Property Tax, Building Aid), or on conservative estimates based on projected enrollments, (vocational aid, catastrophic aid, Medicaid):
- Tax Levy revenue was estimated based on the allowable tax cap increase of \$794,249.
- Other revenue was estimated based on a comparison of prior year budget and revenues received to date.

TAX RATE

What is the tax cap rate? Betsy Andrews-Parker

The tap cap calculation was provided at the Joint Fiscal Committee meeting on Wednesday night but we have also attached a copy here.

FY 14 CONDITION OF ACCOUNTS

Estimated Roll Over from 2013/2014 Sarah Geenshields

The FY 14 condition of accounts and estimated amount of uncommitted funds is not reflected in any of the reports that were provided in the binder to this point. A separate report will be provided detailing this amount.

DEBT/FEASABILITY STUDY

What debt are we paying down? What are balances, rates, repayment schedule? Sarah Geenshields

How did debt service decrease when we have the feasibility study coming up? Betsy Andrews-Parker

How do we budget the feasibility study? Amanda Russell

For your review, I have attached two documents.

The first is titled, "School District Debt Obligations and History of Debt Issuance". This schedule was provided by Dan Lynch the Finance Manager at City Hall and it provides a comprehensive list of projects that have been financed for school improvements since 1999.

The second document, titled "Current Debt Schedule 2015 – 2025" is a chart showing the current re-payment schedule for the existing debt.

In the Capital Improvement Plan that was presented to the City, it was requested that the feasibility study be paid for through debt financing. As such, the activity would be budgeted for and, likely, accounted for separately from the general operating budget. Repayment of the debt would need to be incorporated into the School Debt Obligations schedule and integrated into the re-payment schedule once we have the details.

REPORTING/ANALYTICS

Financial Statements Sarah Geenshields

Line item budget Sarah Geenshields

Binder missing sections for departments, Doris Grady, Betsy Andrews-Parker

Original documents provided in the binder include the following:

Budget Summary (Tab #3)

Summary by Location

Summary by Function

Summary by Object Code

These reports will allow you to compare the FY 14 and FY 15 budgets at a high level. They provide a quick look at how the budget has changed by major categories of expense, departments, or by building.

District Wide (Tab #4), Elementary (Tab #5), Middle School (Tab #6), and High School (Tab #7)

A Budget Summary by Object Code for each location provides detail at a step higher than the reports in the Budget Summary section. These reports will allow you to see the distribution of expense types, (wages, benefits, purchased services, supplies, equipment) grouped together by location.

Line Item Budget (Tab #15)

This budget provides the detail for every line item in the budget. This report is grouped by the function code, (general education, special education, co-curricular, etc.).

LINE ITEMS

Increases or decreases that exceed 15%, (Sarah Greenshields and Betsy Andrews-Parker)

Is it typical that athletic uniforms are paid for out the school budget? Carole Soule-McCammon

Curriculum/technology – how do continue to purchase without having it in the operating budget? Amanda Russell

A document summarizing line item increases or decreases that are greater than 15% have been attached to this document.

Please note: These changes have been grouped by like item, (wages, benefits, supplies, etc.). While individual lines may change dramatically from year to year, (due to budget needs or the re-classification of expenses), analyzing the data in groups often helps develop a clearer understanding of how the type of expense is affecting the overall budget.

Athletic uniforms, curriculum supplies and technology have often not been included in the operating budget but it would be beneficial to determine a methodology for doing so.