

FY 16 Budget Draft #2 - January 5, 2015

Revenue - Description	FY15 Budget	FY 16 Budget Draft	Increase/ (Decrease)	Notes
Tuition-Regular-Other NH Districts	\$ 14,797	\$ 37,180	\$ 22,383	\$12,393.31 x 3 students
Tuition-Barrington-DHS	\$ 2,527,237	\$ 2,660,685	\$ 133,448	\$12,669.93 x 210 students
Tuition-Nottingham-DHS	\$ 1,206,499	\$ 1,159,253	\$ (47,246)	\$11,515.88 x 96 students - Inc by exp % (4.86)
Tuition-SPED Aides	\$ 37,500	\$ 225,000	\$ 187,500	\$22,500 x 10 - (FY 15 = 10)
Tuition-CAREER AND TECH-NH Districts	\$ 51,000	\$ 83,250	\$ 32,250	Based on 25% of current tuition on AV1
Tuition-CAREER AND TECH-Out of State (Maine)	\$ 22,000	\$ 69,852	\$ 47,852	Based on 15 students x 11,641.96
Tuition-Preschool Program	\$ 8,000	\$ 11,500	\$ 3,500	\$800 x 16 students
Tuition - Summer School	\$ -	\$ 10,000	\$ 10,000	Novanet, (\$200/credit x 12), summer camps
Athletic Transportation - DMS	\$ 12,000	\$ 12,000	\$ -	
Athletic Transportation - DHS	\$ 40,000	\$ 40,000	\$ -	
DHS Transportation	\$ 17,250	\$ -	\$ (17,250)	Remove HS transportation fee
Other Local Revenue, (Advertising)	\$ 32,782	\$ 32,782	\$ -	Policy KHB
State Adequate Education Grant	\$ 7,058,518	\$ 7,623,199	\$ 564,681	Based on NHDOE estimate
State Wide Property Tax	\$ 6,710,193	\$ 6,789,922	\$ 79,729	Based on NHDOE estimate
Local Property Tax	\$ 28,803,113	\$ 29,526,835	\$ 723,722	Est tax cap CPI of 1.5
School Building Aid	\$ 675,018	\$ 655,067	\$ (19,951)	Confirmed with NHDOE
Catastrophic Aid	\$ 170,000	\$ 230,961	\$ 60,961	Estimated based on current year amount
CAREER TECH Tuition Aid	\$ 100,000	\$ 197,500	\$ 97,500	Based on 75% of current tuition on AV1
CAREER TECH Transportation Aid	\$ 10,000	\$ 3,000	\$ (7,000)	
Indirect Cost Allocation	\$ 115,697	\$ 100,000	\$ (15,697)	
Impact Aid	\$ 2,500	\$ 5,000	\$ 2,500	Based on current year amount
Adult Basic Ed. Reimbursement	\$ 65,000	\$ 70,000	\$ 5,000	
Medicaid Distribution	\$ 250,000	\$ 450,000	\$ 200,000	
Transfer from Capital Reserves, (CIP?)	\$ 200,000	\$ 200,000	\$ -	Use of CR and impact fees
<b>Operating Revenue</b>	<b>\$ 48,129,104</b>	<b>\$ 50,192,986</b>	<b>\$ 2,063,882</b>	
Cafeteria (2800)	\$ 1,524,919	\$ 1,625,111	\$ 100,192	
Federal Grants (282X)	\$ 2,736,174	\$ 2,462,557	\$ (273,617)	90% of prior year grant revenue
Special Programs (2900) - eRate	\$ 48,000	\$ 75,000	\$ 27,000	
Tuition Programs (3810)	\$ 147,044	\$ 125,000	\$ (22,044)	
Alternative Education (3825)	\$ 663,682	\$ 659,368	\$ (4,314)	
Facilities (3830)	\$ 172,555	\$ 220,053	\$ 47,498	
<b>Special Revenue</b>	<b>\$ 5,292,374</b>	<b>\$ 5,167,089</b>	<b>\$ (125,285)</b>	
<b>Total Revenue</b>	<b>\$ 53,421,478</b>	<b>\$ 55,360,075</b>	<b>\$ 1,938,597</b>	

Expense - Description	FY15 Budget	Draft	Increase/(Dec)	Increase/(Decrease)
1100 REGULAR EDUCATION PROGRAMS	\$ 19,631,950	\$ 21,365,097	\$ 1,733,147	8.83%
1200 SPECIAL EDUCATION PROGRAMS	\$ 7,083,225	\$ 8,371,625	\$ 1,288,400	18.19%
1300 CAREER AND TECH EDUCATION PROGRAMS	\$ 2,361,711	\$ 2,420,183	\$ 58,472	2.48%
1400 CO-CURRICULAR ACTIVITIES AND ATHLETICS	\$ 588,406	\$ 593,058	\$ 4,652	0.79%
1600 ADULT/CONTINUING EDUCATION PROGRAMS	\$ 210,000	\$ 223,386	\$ 13,386	6.37%
2100 SUPPORT SERVICES - Students	\$ 2,994,469	\$ 3,269,860	\$ 275,391	9.20%
2200 SUPPORT SERVICES - Instructional Staff	\$ 933,370	\$ 1,123,053	\$ 189,683	20.32%
2300 SUPPORT SERVICES - General Admin.	\$ 1,141,358	\$ 1,175,781	\$ 34,423	3.02%
2400 SUPPORT SERVICES - School Admin.	\$ 2,301,520	\$ 2,194,540	\$ (106,980)	-4.65%
2600 SUPPORT SERVICES - Operation Maint/Plant	\$ 3,839,660	\$ 3,783,687	\$ (55,973)	-2.90%
2700 SUPPORT SERVICES - Student Transportation	\$ 1,927,055	\$ 2,089,570	\$ 162,515	20.41%
2800 SUPPORT SERVICES - Centralized Services	\$ 796,145	\$ 777,981	\$ (18,164)	-2.28%
2900 SUPPORT SERVICES - Other - Transfers	\$ 427,886	\$ 498,812	\$ 70,926	16.58%
<b>General Fund Operating Expenses</b>	<b>\$ 44,236,755</b>	<b>\$ 47,886,633</b>	<b>\$ 3,649,878</b>	<b>8.25%</b>
<b>Debt Expenses</b>	<b>\$ 3,892,349</b>	<b>\$ 3,673,831</b>	<b>\$ (218,518)</b>	<b>-5.61%</b>
<b>Sub-Total General Fund</b>	<b>\$ 48,129,104</b>	<b>\$ 51,560,464</b>	<b>\$ 3,431,360</b>	<b>2.64%</b>
Cafeteria (2800)	\$ 1,524,919	\$ 1,625,111	\$ 100,192	6.57%
Federal Grants (282X)	\$ 2,736,174	\$ 1,546,790	\$ (1,189,384)	-43.47%
Special Programs (2900) - eRate	\$ 48,000	\$ 75,000	\$ 27,000	56.25%
Tuition Programs (3810)	\$ 147,044	\$ 125,000	\$ (22,044)	-14.99%
Alternative Education (3825)	\$ 663,682	\$ 659,368	\$ (4,314)	-0.65%
Facilities (3830)	\$ 172,555	\$ 220,053	\$ 47,498	27.53%
<b>Special Revenue Expenses</b>	<b>\$ 5,292,374</b>	<b>\$ 4,251,322</b>	<b>\$ (1,041,052)</b>	<b>-19.67%</b>
<b>Total Expenses</b>	<b>\$ 53,421,478</b>	<b>\$ 55,811,786</b>	<b>\$ 2,390,308</b>	

Variance - (Revenue-Expense) \$ (451,711)