

Capital Reserve Funds

Fund Name	Balance as of 6/30/14	Proposed Target Balance	Proposed Purpose of Fund	Proposed Transfer to Fund for FY15	Proposed Transfer to Fund for FY16	Fund Balance with Proposed Transfers	Special Notes
Athletics	\$50,004	\$200,000	Replacement or repairs of athletic capital assets (e.g., gym floor, fields, tennis courts, score boards, lighting, storage facilities, etc.)	\$0	\$0	\$50,004	We may want to consider a higher target if the Board's intent is to use some of this fund to offset DHS/CTE building project by supporting upgraded athletic facilities in part through this fund in order to invest the project funds back into other areas of the project.
Curriculum	\$125,007	\$300,000	Purchase of new curriculum for larger curriculum adoptions	\$30,000	\$25,000	\$180,007	I recommend adding to this fund annually and only drawing it down when larger adoptions occur to ensure that there are adequate resources for curriculum materials without creating spikes in the operating budget. A line for curriculum replacements and new materials relating to smaller adoptions would remain in the operating budget annually.
Facilities	\$345,000	\$500,000	Replacement or repairs of facilities capital assets (e.g., boilers, safety & security items, roof, etc.)	\$60,000	\$35,000	\$440,000	We may want to consider a higher target if the Board's intent is to use some of this fund to offset DHS/CTE building project in order to invest the project funds back into other areas of the project. Maintenance of our facilities is critical in extending the useful life and efficiency of our assets.
IT	\$100,005	\$200,000	Replacement and maintenance of IT infrastructure; Purchase of new IT equipment	\$15,000	\$15,000	\$130,005	This fund will be used in conjunction with eRate reimbursements. Replacement of technology will be managed in a line within the operating budget annually.
Total Transfers to Capital Reserve Funds				\$105,000	\$75,000		