

**FY 16 Budget Draft #3 - January 26, 2015**

| <b>Revenue - Description</b>                 | <b>FY15 Budget</b>   | <b>FY 16 Budget Draft</b> | <b>Increase/ (Decrease)</b> | <b>Notes</b>                                   |
|--|----------------------|---------------------------|-----------------------------|--|
| Tuition-Regular-Other NH Districts           | \$ 14,797            | \$ 37,971                 | \$ 23,174                   | \$12,656.89 x 3 students                       |
| Tuition-Barrington-DHS                       | \$ 2,527,237         | \$ 2,677,500              | \$ 150,263                  | \$12,750 x 210 students                        |
| Tuition-Nottingham-DHS                       | \$ 1,206,499         | \$ 1,156,379              | \$ (50,120)                 | \$12,045.61 x 96 students - Inc by exp % (4.6) |
| Tuition-SPED Aides                           | \$ 37,500            | \$ 225,000                | \$ 187,500                  | \$22,500 x 10 - (FY 15 = 10)                   |
| Tuition-CAREER AND TECH-NH Districts         | \$ 51,000            | \$ 83,250                 | \$ 32,250                   | Based on 25% of FY 15 tuition on AV1           |
| Tuition-CAREER AND TECH-Out of State (Maine) | \$ 22,000            | \$ 69,852                 | \$ 47,852                   | Based on 15 students x 11,641.96               |
| Tuition-Preschool Program                    | \$ 8,000             | \$ 11,500                 | \$ 3,500                    | \$800 x 16 students                            |
| Tuition - Summer School                      | \$ -                 | \$ 10,000                 | \$ 10,000                   | Novanet, (\$200/credit x 12), summer camps     |
| Athletic Transportation - DMS                | \$ 12,000            | \$ 12,000                 | \$ -                        |  |
| Athletic Transportation - DHS                | \$ 40,000            | \$ 40,000                 | \$ -                        |  |
| DHS Transportation                           | \$ 17,250            | \$ -                      | \$ (17,250)                 | Remove HS transportation fee                   |
| Other Local Revenue, (Advertising)           | \$ 29,006            | \$ 32,782                 | \$ 3,776                    | Policy KHB                                     |
| State Adequate Education Grant               | \$ 7,058,518         | \$ 7,623,199              | \$ 564,681                  | Based on NHDOE estimate                        |
| State Wide Property Tax                      | \$ 6,710,193         | \$ 6,789,922              | \$ 79,729                   | Based on NHDOE estimate                        |
| Local Property Tax                           | \$ 28,833,811        | \$ 29,557,652             | \$ 723,841                  | Est tax cap CPI of 1.6                         |
| School Building Aid                          | \$ 675,018           | \$ 655,067                | \$ (19,951)                 | Confirmed with NHDOE                           |
| Catastrophic Aid                             | \$ 173,776           | \$ 230,961                | \$ 57,185                   | Estimated based on current year amount         |
| CAREER TECH Tuition Aid                      | \$ 100,000           | \$ 197,500                | \$ 97,500                   | Based on 75% of FY 15 tuition on AV1           |
| CAREER TECH Transportation Aid               | \$ 10,000            | \$ 3,000                  | \$ (7,000)                  |  |
| Indirect Cost Allocation                     | \$ 85,000            | \$ 100,000                | \$ 15,000                   |  |
| Impact Aid                                   | \$ 2,500             | \$ 5,000                  | \$ 2,500                    | Based on current year amount                   |
| Adult Basic Ed. Reimbursement                | \$ 65,000            | \$ 70,000                 | \$ 5,000                    |  |
| Medicaid Distribution                        | \$ 250,000           | \$ 450,000                | \$ 200,000                  |  |
| Transfer from Capital Reserves, (CIP?)       | \$ 200,000           | \$ 250,000                | \$ 50,000                   | Use of CR and impact fees                      |
| <b>Operating Revenue</b>                     | <b>\$ 48,129,105</b> | <b>\$ 50,288,534</b>      | <b>\$ 2,159,429</b>         |  |
| Cafeteria (2800)                             | \$ 1,524,919         | \$ 1,625,111              | \$ 100,192                  |  |
| Federal Grants (282X)                        | \$ 2,736,174         | \$ 2,462,557              | \$ (273,617)                | 90% of prior year grant revenue                |
| Special Programs (2900) - eRate              | \$ 48,000            | \$ 75,000                 | \$ 27,000                   |  |
| Tuition Programs (3810)                      | \$ 147,044           | \$ 125,000                | \$ (22,044)                 |  |
| Alternative Education (3825)                 | \$ 663,682           | \$ 659,368                | \$ (4,314)                  |  |
| Facilities (3830)                            | \$ 172,555           | \$ 220,053                | \$ 47,498                   |  |
| <b>Special Revenue</b>                       | <b>\$ 5,292,374</b>  | <b>\$ 5,167,089</b>       | <b>\$ (125,285)</b>         |  |
| <b>Total Revenue</b>                         | <b>\$ 53,421,479</b> | <b>\$ 55,455,623</b>      | <b>\$ 2,034,145</b>         |  |

| <b>Expense - Description</b>                   | <b>FY15 Budget</b>   | <b>Draft</b>         | <b>Increase/(Dec)</b> | <b>Increase/(Decrease)</b> |
|--|----------------------|----------------------|-----------------------|----------------------------|
| 1100 REGULAR EDUCATION PROGRAMS                | \$ 19,631,950        | \$ 20,966,116        | \$ 1,334,166          | 6.80%                      |
| 1200 SPECIAL EDUCATION PROGRAMS                | \$ 7,083,225         | \$ 8,231,058         | \$ 1,147,833          | 16.20%                     |
| 1300 CAREER AND TECH EDUCATION PROGRAMS        | \$ 2,361,711         | \$ 2,420,183         | \$ 58,472             | 2.48%                      |
| 1400 CO-CURRICULAR ACTIVITIES AND ATHLETICS    | \$ 588,406           | \$ 593,059           | \$ 4,653              | 0.79%                      |
| 1600 ADULT/CONTINUING EDUCATION PROGRAMS       | \$ 210,000           | \$ 223,386           | \$ 13,386             | 6.37%                      |
| 2100 SUPPORT SERVICES - Students               | \$ 2,994,469         | \$ 3,267,360         | \$ 272,891            | 9.11%                      |
| 2200 SUPPORT SERVICES - Instructional Staff    | \$ 933,370           | \$ 927,033           | \$ (6,337)            | -0.68%                     |
| 2300 SUPPORT SERVICES - General Admin.         | \$ 1,141,358         | \$ 1,171,781         | \$ 30,423             | 2.67%                      |
| 2400 SUPPORT SERVICES - School Admin.          | \$ 2,301,520         | \$ 2,181,317         | \$ (120,203)          | -5.22%                     |
| 2600 SUPPORT SERVICES - Operation Maint/Plant  | \$ 3,839,660         | \$ 3,781,187         | \$ (58,473)           | -3.03%                     |
| 2700 SUPPORT SERVICES - Student Transportation | \$ 1,927,055         | \$ 2,084,425         | \$ 157,370            | 19.77%                     |
| 2800 SUPPORT SERVICES - Centralized Services   | \$ 796,145           | \$ 706,381           | \$ (89,764)           | -11.27%                    |
| 2900 SUPPORT SERVICES - Other - Tansfers       | \$ 427,886           | \$ 498,812           | \$ 70,926             | 16.58%                     |
| <b>General Fund Operating Expenses</b>         | <b>\$ 44,236,755</b> | <b>\$ 47,052,098</b> | <b>\$ 2,815,343</b>   | <b>6.36%</b>               |
| <b>Debt Expenses</b>                           | <b>\$ 3,892,349</b>  | <b>\$ 3,673,831</b>  | <b>\$ (218,518)</b>   | <b>-5.61%</b>              |
| <b>Sub-Total General Fund</b>                  | <b>\$ 48,129,104</b> | <b>\$ 50,725,929</b> | <b>\$ 2,596,825</b>   | <b>0.75%</b>               |
| Cafeteria (2800)                               | \$ 1,524,919         | \$ 1,625,111         | \$ 100,192            | 6.57%                      |
| Federal Grants (282X)                          | \$ 2,736,174         | \$ 2,462,557         | \$ (273,617)          | -10.00%                    |
| Special Programs (2900) - eRate                | \$ 48,000            | \$ 75,000            | \$ 27,000             | 56.25%                     |
| Tuition Programs (3810)                        | \$ 147,044           | \$ 125,000           | \$ (22,044)           | -14.99%                    |
| Alternative Education (3825)                   | \$ 663,682           | \$ 659,368           | \$ (4,314)            | -0.65%                     |
| Facilities (3830)                              | \$ 172,555           | \$ 220,053           | \$ 47,498             | 27.53%                     |
| <b>Special Revenue Expenses</b>                | <b>\$ 5,292,374</b>  | <b>\$ 5,167,089</b>  | <b>\$ (125,285)</b>   | <b>-2.37%</b>              |
| <b>Total Expenses</b>                          | <b>\$ 53,421,478</b> | <b>\$ 55,893,018</b> | <b>\$ 2,471,540</b>   |                            |
| Variance - (Revenue-Expense)                   |                      | \$ (437,395)         |                       |                            |